

IOWA STATE UNIVERSITY Iowa Soybean Research Center

Joint News Release

BASF Media Contact: Odessa Hines Tel.: (919) 547-2808 Email: <u>odessa.hines@basf.com</u> Iowa Soybean Research Center Contact: Greg Tylka Tel.: 515-294-0878 Email: gltylka@iastate.edu

BASF partners with the Iowa Soybean Research Center at Iowa State University

AMES, IA, April 11, 2019 – BASF is partnering with the Iowa Soybean Research Center at Iowa State University to develop new technology and innovations that will help soybean growers produce high yielding, high quality soybeans.

"We welcome and look forward to collaborating with BASF," said Greg Tylka, Director of the Iowa Soybean Research Center and a professor of plant pathology and microbiology at Iowa State. "We appreciate BASF's financial support. Their partnership with the center underscores their commitment to research in soybean production and illustrates their understanding of the real-world challenges that Iowa soybean farmers face."

The Iowa Soybean Research Center, a partnership between the Iowa Soybean Association (ISA) and Iowa State, was created in 2014 to forge strong public-private collaborations to support Iowa soybean growers. Julia Daum, BASF Senior Program Lead for Trait Research, will represent the company on the Research Center's Industry Advisory Council, which provides input on research priorities.

"BASF is committed to supporting the industry, and we believe it is important to partner

with organizations like the Iowa Soybean Research Center," said Daum. "Together we will develop new opportunities and innovations for soybean growers that will provide long-term benefits for their operations."

"We welcome BASF's commitment as an industry partner and see it as an important step in how the center facilitates public-private collaborations to better meet the research and production information needs of Iowa soybean farmers," said Ed Anderson, Senior Director of Research for the Iowa Soybean Association and Chair of the Iowa Soybean Research Center's Industry Advisory Council.

For more information, please visit www.lowaSoybeanCenter.org.

About BASF's Agricultural Solutions division

With a rapidly growing population, the world is increasingly dependent on our ability to develop and maintain sustainable agriculture and healthy environments. Working with farmers, agricultural professionals, pest management experts and others, it is our role to help make this possible. That's why we invest in a strong R&D pipeline and broad portfolio, including seeds and traits, chemical and biological crop protection, soil management, plant health, pest control and digital farming. With expert teams in the lab, field, office and in production, we connect innovative thinking and down-to-earth action to create real world ideas that work – for farmers, society and the planet. In 2018, our division generated sales of $\in 6.2$ billion. For more information, please visit <u>www.agriculture.basf.com</u> or any of our social media channels.

About BASF

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At BASF, we create chemistry for a sustainable future. We combine economic success with environmental protection and social responsibility. The approximately 122,000 employees in the BASF Group work on contributing to the success of our customers in nearly all sectors and almost every country in the world. Our portfolio is organized into six segments: Chemicals, Materials, Industrial Solutions, Surface Technologies, Nutrition & Care and Agricultural Solutions. BASF generated sales of around €63 billion in 2018. BASF shares are traded on the stock exchange in Frankfurt (BAS) and as American Depositary Receipts (BASFY) in the U.S. Further information at www.basf.com.

About the Iowa Soybean Research Center

The Iowa Soybean Research Center was established in 2014 by Iowa State University in partnership with the Iowa Soybean Association. The center was founded to increase soybean production and profitability for Iowa farmers through coordinated research efforts involving ISU, ISA and the private sector. More information on becoming an industry partner of the Iowa Soybean Research Center is available by contacting center director Greg Tylka, (515) 294-0878 or ISRC@iowasoybeancenter.org. More at www.IowaSoybeanCenter.org.