

News Release

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Coloring a greener future: BASF powers up its Automotive OEM Coatings operations with 100% renewable electricity in China

- **Enabling customers to benefit from products with reduced carbon footprint to achieve their sustainability targets**
- **Pursuing carbon reduction measures in production, demonstrates commitment to net-zero target of BASF Group**

Shanghai, China – July 22, 2024 – BASF's Coatings division has successfully renewed its agreement to procure 100% renewable electricity at its automotive OEM coatings manufacturing operations in Shanghai, China. Through a combination of Renewable Direct Power Purchase (R-DPP), International Renewable Energy Certificates (I-REC), and other measures, the company will continue to power its BASF Shanghai Coatings Minhang and Caojing sites, as well as the BASF Coatings' resin plant in Caojing, solely with green power.

The agreement underscores BASF Coatings' dedication to empowering its automotive OEM customers to improve their environmental footprint and reinforces its aspiration to be a responsible, forward-thinking partner for automotive manufacturers. "BASF Coatings' unwavering commitment to sustainability is reflected in every drop of coating we produce. By harnessing 100% renewable electricity in our manufacturing process in China, we are helping the Chinese automotive industry reduce the product carbon footprint (PCF) of its vehicles and aiding each customer in reaching their sustainability targets. We are not just a high-quality automotive coatings provider; we are the automotive industry's preferred partner in its sustainability journey in China," stated Jack Zou, Vice President, Global Key Account Management Asia Pacific OEMs, Global Automotive OEM Coatings at

BASF.

With an ambition to lead the industry's transformation towards a more sustainable future, BASF's Coatings division is dedicated to making significant and impactful contributions to the UN Sustainable Development Goal "Climate Action", and China's carbon reduction ambitions. The company takes pride in being one of the industry leaders to adopt renewable electricity throughout its operations. Beyond using renewable electricity, BASF Coatings implements a broad range of initiatives. These include developing eco-efficient paintshop solutions, utilizing renewable raw materials, and continuously improving energy and resource efficiency in its production. With this, BASF Coatings is not only meeting the demands of today but also laying the groundwork for a sustainable tomorrow.

For more information on BASF Coatings' sustainability commitment and associated efforts, visit: www.basf-coatings.com/sustainability.

About BASF's Coatings division

The Coatings division of BASF is a global expert in the development, production and marketing of innovative and sustainable automotive OEM and refinish coatings, decorative paints as well as applied surface treatments for metal, plastic and glass substrates in a wide range of industries. This portfolio is supplemented by "Beyond Paint Solutions", which enable new applications with innovative surfaces. We create advanced performance solutions and drive performance, design and new applications to meet our partners' needs all over the world. BASF shares skills, knowledge and resources of interdisciplinary and global teams for the benefit of customers by operating a collaborative network of sites in Europe, North America, South America and Asia Pacific. In 2023, the Coatings division achieved global sales of about €4.4 billion.

Solutions beyond your imagination – Coatings by BASF. For more information about the Coatings division of BASF and its products, visit www.basf-coatings.com.

About BASF

At BASF, we create chemistry for a sustainable future. We combine economic success with environmental protection and social responsibility. Around 112,000 employees in the BASF Group contribute to the success of our customers in nearly all sectors and almost every country in the world. Our portfolio comprises six segments: Chemicals, Materials, Industrial Solutions, Surface Technologies, Nutrition & Care and Agricultural Solutions. BASF generated sales of €68.9 billion in 2023. BASF shares are traded on the stock exchange in Frankfurt (BAS) and as American Depositary Receipts (BASFY) in the United States. Further information at www.basf.com.