

# **News Release**

### BASF and 'Pragati' extends full transparency & traceability to biobased footwear solutions with SuCCESS code

## SuCCESS code the first global standard that certifies castor oil and its derivatives – such as bio-based polyurethane

Singapore - July 1, 2024 – BASF together with the world's first castor bean program 'Pragati' (Pragati), introduces certified traceability for bio-based solutions in footwear. Pragati was established with the unified sustainability code SuCCESS (Sustainable Castor Caring for Environmental and Social Standards) that sets a standard for certified sustainable castor oil.

"The footwear segment has been at the forefront of implementing sustainable solutions at BASF. With the availability of certified traceable bio-based polyurethane solutions, we are well-positioned to serve the growing demand for eco-friendly solutions for the footwear business in Asia," said Andy Postlethwaite, Senior Vice President, Performance Materials Asia Pacific, BASF.

The demand for sustainable footwear solutions has been growing steadily in tandem with consumer awareness. Footwear brands and manufacturers have a clear goal to enhance the sustainability aspects of their products without compromising on cost, performance or quality. Bio-based solutions offer enhanced sustainability by reducing fossil resource consumption. Additionally, castor oil is derived from the seeds of the non-edible castor oil plant (Ricinus communis). As it can grow in arid or semi-arid regions, it requires less water as well. The dried beans also have a long shelf life.

Media Relations Beverley Tan Phone: +65 9853 9626 beverley.tan@basf.com "Meanwhile, we are looking to extend the use of this bio-based solution to other segment applications as well," added Mr Postlethwaite.

Pragati was launched in May 2016 in Gujarat, India as the region produces about 70% of the world's supply of castor beans. Over 7,000 hectares of generally semiarid land are now farmed according to the SuCCESS sustainability code since its introduction in the region. More than 7,000 farmers have been trained, audited, and certified. Over 74,500 tons of certified castor seeds have been cultivated, and year 7 yield is 36% higher than the yield published by the local government for this region.

### About BASF

At BASF, we create chemistry for a sustainable future. We combine economic success with environmental protection and social responsibility. Around 112,000 employees in the BASF Group contribute to the success of our customers in nearly all sectors and almost every country in the world. Our portfolio comprises six segments: Chemicals, Materials, Industrial Solutions, Surface Technologies, Nutrition & Care and Agricultural Solutions. BASF generated sales of €68.9 billion in 2023. BASF shares are traded on the stock exchange in Frankfurt (BAS) and as American Depositary Receipts (BASFY) in the United States. Further information at <u>www.basf.com</u>.

#### About BASF's Performance Materials division

BASF's Performance Materials division is at the forefront of the much-needed sustainability transformation in plastics. Our products are co-created with customers around the globe to bring innovations to major industry sectors such as transportation, consumer goods, industrial applications, and construction. Our R&D focuses on all stages of the plastics journey: Make, Use and Recycle. The MAKE phase is about improving how plastics are made, from product design to the choice of raw materials and the manufacturing process itself. The USE phase enhances plastics' strengths such as light weight, robustness, and thermal resistance. At the end of the product lifecycle, the RECYCLE phase looks at how to close the loop to achieve a circular economy. In 2023, the Performance Materials division achieved global sales of €7.2 billion. Join #ourplasticsjourney at: https://www.performance-materials.basf.com