

Press Release

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BASF's Coatings division launches a new generation of clearcoats and undercoats for the Asian Pacific refinish market

- High-performance solutions that offer a unique combination of quality, productivity, and sustainability
- Manufactured using BASF's biomass balance approach, contributing to the replacement of fossil feedstock with renewable raw materials
- Approvals from leading automotive OEMs

BASF's Coatings division has introduced a new portfolio of eco-efficient clearcoats and undercoats that offers higher quality and increased productivity, and contributes to a significant reduction in CO₂ emissions. With this comprehensive portfolio, BASF aims to support body shops with increased profitability and sustainability.

These new products have received approvals from leading automotive OEMs, demonstrating their sustainability and technical qualities. With BASF's biomass balance approach, the manufacturing process effectively reduces CO₂ emissions by replacing fossil feedstock with renewable raw materials. Through a closed chain of custody and independent certification, BASF ensures the integrity of biomass-balanced products, which are certified under the REDcert2 certification scheme.

Today, body shops are looking for new ways to improve efficiency and profitability to stay competitive, while meeting customer demands for sustainability. This next-generation clearcoats and undercoats directly address these requirements.

"Our new portfolio of leading-edge coatings are specifically designed to support body shops in significantly shortening process times while reducing material and energy consumption," said Susann Kluge, Vice President, BASF Automotive Refinish Coatings Solutions Asia Pacific. "We can now offer body shops a total solution that reflects our commitment to be the industry leader in sustainability."

Building upon the successful launches of Glasurit[®] 100 Line and R-M[®]'s AGILIS basecoat lines in 2020, with VOC (volatile organic compounds) value lower than 250 g/l, the latest coatings from BASF further expand the environmentally friendly options available for the automotive repair industry. These innovative coatings feature rapid UV-A and air drying direct-to-metal solutions, providing time and cost saving.

The new portfolio, available under Glasurit AraClass and R-M Pioneer Series, will be gradually introduced to the Asia Pacific markets in 2024. Simultaneously, body shops seeking efficient, streamlined solutions can look forward to the Glasurit ProClass and R-M Advance Series with clearcoats and undercoats that are easy to use and designed to improve workflow, which will also be rolled out in 2024.

For more information on the new clearcoats and undercoats, please visit the Glasurit website at www.glasurit.com and the R-M website at www.rmpaint.com.

About BASF's Coatings division

The Coatings division of BASF is a global expert in the development, production and marketing of innovative and sustainable automotive OEM and refinish coatings, decorative paints as well as applied surface treatments for metal, plastic and glass substrates in a wide range of industries. This portfolio is supplemented by "Beyond Paint Solutions", which enable new applications with innovative surfaces. We create advanced performance solutions and drive performance, design and new applications to meet our partners' needs all over the world. BASF shares skills, knowledge and resources of interdisciplinary and global teams for the benefit of customers by operating a collaborative network of sites in Europe, North America, South America and Asia Pacific. In 2023, the Coatings division achieved global sales of about €4.4 billion.

Solutions beyond your imagination – Coatings by BASF. For more information about the Coatings division of BASF and its products, visit www.basf-coatings.com.

About BASF

At BASF, we create chemistry for a sustainable future. We combine economic success with environmental protection and social responsibility. Around 112,000 employees in the BASF Group

contribute to the success of our customers in nearly all sectors and almost every country in the world. Our portfolio comprises six segments: Chemicals, Materials, Industrial Solutions, Surface Technologies, Nutrition & Care and Agricultural Solutions. BASF generated sales of €68.9 billion in 2023. BASF shares are traded on the stock exchange in Frankfurt (BAS) and as American Depositary Receipts (BASFY) in the United States. Further information at www.basf.com.