

News Release

April 29, 2024

BASF expands e-coat manufacturing facility in Mangalore, India

- Addressing the increasing demand from automotive manufacturers in India and beyond
- Introducing the latest generation of high-performance e-coats

Mangalore, India – April 29, 2024 – BASF's Coatings division announced the expansion of e-coat manufacturing facility at its Mangalore site. This strategic expansion is driven by the growing demand for e-coat solutions by local automotive OEM customers in India, as well as customers in the South Asian and ASEAN markets.

E-coat, also referred to as electrophoretic or cathodic dip coating, serves the purpose of safeguarding the car body's surfaces, edges, and cavities from corrosion. Additionally, it effectively smooths out the roughness of pre-treated metal surfaces, creating an ideal foundation for the subsequent layers of paint to be applied.

With the expanded e-coat manufacturing facility in Mangalore, BASF will have the capability to manufacture the latest generation of e-coat products, such as CathoGuard 800 RE that offers lower consumption, increased efficiency, and higher reactivity for electric vehicles.

"India's automotive market is booming with opportunities. With a mix of international and local car brands, and evolving consumer behaviors, India holds immense potential for BASF," said Patrick Zhao, Senior Vice President, Global Automotive OEM Coatings, BASF. "I'm incredibly proud of our strong growth in India and the region, thanks to our successful collaborations with customers and partners. But beyond the numbers, what makes me even more proud is our ability to leverage our innovations, passion for colors, and sustainability experience to serve the local market."

The BASF site in Mangalore has been in operation since 1996, and it is now BASF's largest production facility in South Asia. In 2022, the Coatings division expanded the Automotive Coatings Application Center, and has since been utilizing global resources to bring advanced expertise and methodologies to the market.

About BASF in India

F has successfully partnered India's progress for more than 130 years. As of the end of 2023, BASF had 2,335 employees in India with 8 production sites and 42 offices throughout the country. The Innovation Campus Mumbai and the Coatings Technical Center in Mangalore are both part of BASF's global technology platform. In 2023, BASF registered sales of approximately €2.4 billion to customers in India. Further information is available on www.basf.com/in.

About BASF's Coatings division

The Coatings division of BASF is a global expert in the development, production and marketing of innovative and sustainable automotive OEM and refinish coatings, decorative paints as well as applied surface treatments for metal, plastic and glass substrates in a wide range of industries. This portfolio is supplemented by "Beyond Paint Solutions", which enable new applications with innovative surfaces. We create advanced performance solutions and drive performance, design and new applications to meet our partners' needs all over the world. BASF shares skills, knowledge and resources of interdisciplinary and global teams for the benefit of customers by operating a collaborative network of sites in Europe, North America, South America and Asia Pacific. In 2023, the Coatings division achieved global sales of about €4.4 billion.

Solutions beyond your imagination – Coatings by BASF. For more information about the Coatings division of BASF and its products, visit <u>www.basf-coatings.com</u>.