

News Release

BASF and Fuyao Group expand cooperation to co-create innovative and sustainable applications for automotive industry

■ Collaboration builds on the long-term partnership between BASF and Fuyao Group

Fuzhou, China – September 8, 2021 – BASF and leading multinational automobile safety glass manufacturer Fuyao Glass Industry Group Co., Ltd. (Fuyao Group) signed a strategic cooperation agreement to include the co-creation of new business development for the automotive industry into its existing scope of partnership.

“We are delighted to have cooperated with BASF since 2001 for high-quality encapsulated glass for the automotive industry,” said Shu Ye, President, Fuyao Group. “With the new collaborative effort, we will further strengthen the development of innovative and sustainable automotive glass and functional exterior application in combination with BASF material solutions.”

BASF will offer technical know-how and expertise in material development as part of the strategic agreement, while Fuyao Group will provide application support. Both companies will also jointly develop sustainable solutions to achieve chemically identical, high-quality products for carbon footprint management and a more sustainable future.

“Innovation and sustainability are hardwired into the way businesses operate at BASF, and we are committed to developing next-generation materials for sustainable mobility,” said Jeffrey Lou, President, Advanced Materials & Systems Research, BASF. “By leveraging BASF’s deep expertise in advanced materials and

Fuyao's strong competency in glasses, we are strengthening our win-win cooperation to develop solutions for the automotive industry."

"With our application and product development as well as technical competencies, BASF's Performance Materials can provide high-quality surface, UV and weather stability, customized processibility in automotive window encapsulation while complying with stringent industry standards. Through our joint efforts, we aim to explore more new applications to meet the needs of automakers," said Desmond Long, Vice President, Business Management Transportation, Performance Materials Asia Pacific, BASF.

About BASF's Performance Materials division

BASF's Performance Materials division encompasses the entire materials' know-how of BASF regarding innovative, customized plastics under one roof. Globally active in four major industry sectors – transportation, construction, industrial applications and consumer goods – the division has a strong portfolio of products and services combined with deep understanding of application-oriented system solutions. Key drivers of profitability and growth are our close collaboration with customers and a clear focus on solutions. Strong capabilities in R&D provide the basis to develop innovative products and applications. In 2020, the Performance Materials division achieved global sales of €5.63 bn. More information online: www.plastics.basf.com.

About BASF

About BASF At BASF, we create chemistry for a sustainable future. We combine economic success with environmental protection and social responsibility. More than 110,000 employees in the BASF Group contribute to the success of our customers in nearly all sectors and almost every country in the world. Our portfolio is organized into six segments: Chemicals, Materials, Industrial Solutions, Surface Technologies, Nutrition & Care and Agricultural Solutions. BASF generated sales of €59 billion in 2020. BASF shares are traded on the stock exchange in Frankfurt (BAS) and as American Depositary Receipts (BASFY) in the U.S. Further information at www.basf.com.