

# News Release

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## **BASF to increase production capacity for synthetic ester base stocks in Jinshan, China**

- **Capacity to be almost doubled**
- **Ester base stocks are key components for synthetic lubricants for a variety of applications, including refrigeration, automotive and industrial lubricants**
- **Capacity expansion is in response to the rising demand for high-performance lubricants addressing sustainability trends in Asia Pacific**

BASF will almost double the production capacity for its synthetic ester base stocks at its site in Jinshan, China. The investment comes in response to the rising demand for high-performance lubricants in Asia Pacific and further strengthens BASF's position as a reliable supplier that strongly supports customers' growth in the region.

Synthetic ester base stocks are essential components in the formulation of high-performance lubricants providing several sustainability benefits. Fields of application include environmentally friendly refrigeration and air-conditioning, automotive as well as industrial lubricants.

"The new production capacity for synthetic ester base stocks will bring additional security of supply for our customers particularly in the Asia Pacific region. Building on our backward integration into key raw materials we will be leveraging the full strength of BASF as a leading and reliable component provider to the lubricant industry," explains Matthias Lang, Vice President, Business Management Fuel and

Lubricant Solutions Asia Pacific and Performance Chemicals Greater China. “We are excited to serve our customers even better and grow together with them moving forward.”

The capacity expansion is expected to reach full completion by the second half of 2022.

### **About BASF Fuel and Lubricant Solutions**

The global business unit Fuel and Lubricant Solutions is a leading supplier to the transportation and mineral oil industries worldwide. Offerings cover fuel performance packages, refinery additives, polyisobutenes, engine coolants (Glysantin® brand) and brake fluids as well as lubricant additives, finished lubricants, synthetic base stocks and components for metalworking fluids. The business unit has its main facilities in Ludwigshafen, Germany, Cincinnati and Florham Park in the USA, Nanjing and Shanghai in China, as well as Sao Paulo, Brazil. Research and development is mainly driven out of Ludwigshafen, Germany, Tarrytown, USA and Shanghai, China. Further information is available on the Internet at [www.basf.com/fuel-lubricant-solutions](http://www.basf.com/fuel-lubricant-solutions).

BASF Fuel and Lubricant Solutions is part of BASF's Performance Chemicals division. The division's portfolio also includes Plastic Additives, Kaolin Minerals, as well as Oilfield Chemicals and Mining Solutions. Customers from a variety of industries including Chemicals, Plastics, Consumer Goods, Energy & Resources and Automotive & Transportation benefit from our innovative solutions. To learn more, visit [www.performancechemicals.basf.com](http://www.performancechemicals.basf.com).

### **About BASF**

At BASF, we create chemistry for a sustainable future. We combine economic success with environmental protection and social responsibility. More than 117,000 employees in the BASF Group work on contributing to the success of our customers in nearly all sectors and almost every country in the world. Our portfolio is organized into six segments: Chemicals, Materials, Industrial Solutions, Surface Technologies, Nutrition & Care and Agricultural Solutions. BASF generated sales of €59 billion in 2019. BASF shares are traded on the stock exchange in Frankfurt (BAS) and as American Depositary Receipts (BASFY) in the U.S. Further information at [www.basf.com](http://www.basf.com).