

# News Release

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## BASF Group 2nd Quarter/1st Half 2024 Important Figures

### BASF Group

		Q2			H1		
		2024	2023	+/-	2024	2023	+/-
Sales	Million €	16,111	17,305	-6.9%	33,664	37,297	-9.7%
Income from operations before depreciation, amortization and special items	Million €	1,957	1,944	0.6%	4,669	4,809	-2.9%
Income from operations before depreciation and amortization (EBITDA)	Million €	1,563	1,908	-18.1%	4,218	4,718	-10.6%
EBITDA margin before special items	%	12.1	11.2	-	13.9	12.9	-
Depreciation and amortization <sup>a</sup>	Million €	1,047	934	12.1%	2,012	1,878	7.2%
Income from operations (EBIT)	Million €	516	974	-47.0%	2,205	2,841	-22.4%
Special items	Million €	-453	-33	.	-517	-98	-430.6%
EBIT before special items	Million €	969	1,007	-3.7%	2,723	2,938	-7.3%
Income before income taxes	Million €	398	851	-53.2%	2,170	2,781	-22.0%
Income after taxes	Million €	470	555	-15.4%	1,880	2,159	-12.9%
Net income	Million €	430	499	-14.0%	1,797	2,061	-12.8%
Earnings per share <sup>b</sup>	€	0.48	0.56	-14.0%	2.01	2.31	-12.8%
Adjusted earnings per share <sup>b</sup>	€	0.93	0.72	28.2%	2.60	2.65	-1.7%
Research and development expenses	Million €	524	515	1.6%	1,014	1,053	-3.7%
Personnel expenses	Million €	2,772	2,858	-3.0%	5,843	5,813	0.5%
Employees (June 30)		111,422	111,315	0.1%	111,422	111,315	0.1%
Assets (June 30)	Million €	82,447	83,505	-1.3%	82,447	83,505	-1.3%
Investments including acquisitions <sup>c</sup>	Million €	1,637	1,388	17.9%	2,842	2,387	19.1%
Equity ratio (June 30)	%	44.5	47.1	-	44.5	47.1	-
Net debt (June 30)	Million €	21,441	20,248	5.9%	21,441	20,248	5.9%
Cash flows from operating activities	Million €	1,951	2,178	-10.4%	1,437	1,163	23.6%
Free cash flow	Million €	471	905	-48.0%	-986	-977	-0.9%

<sup>a</sup> Depreciation and amortization of property, plant and equipment and intangible assets (including impairments and reversals of impairments)

<sup>b</sup> Due to the share buyback program terminated in February 2023, the weighted average number of outstanding shares in the first half of 2023 was 892,760,923. In the second quarter of 2023 as well as in the second quarter and first half of 2024 the weighted average number of outstanding shares was 892,522,164.

<sup>c</sup> Additions to property, plant and equipment and intangible assets

Due to rounding, individual figures may not add up to the totals shown and percentages may not correspond exactly to the figures shown.

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## Segments

Q2 (million €)

	Sales			EBITDA before special items			EBITDA			Segment cash flow		
	2024	2023	+/-	2024	2023	+/-	2024	2023	+/-	2024	2023	+/-
Chemicals	2,838	2,679	6.0%	444	393	13.0%	443	399	10.9%	-406	31	.
Materials	3,416	3,609	-5.3%	448	462	-3.2%	429	425	0.9%	137	573	-76.2%
Industrial Solutions	2,147	2,050	4.8%	320	207	54.3%	320	278	15.0%	150	414	-63.8%
Surface Technologies	3,235	4,226	-23.4%	366	374	-2.1%	320	334	-4.2%	190	427	-55.4%
Nutrition & Care	1,667	1,712	-2.7%	183	140	31.1%	195	168	16.0%	19	186	-90.0%
Agricultural Solutions	1,937	2,231	-13.2%	135	392	-65.7%	123	388	-68.4%	1,005	1,079	-6.8%
Other	870	799	8.9%	62	-24	.	-266	-84	-214.8%			
<b>BASF Group</b>	<b>16,111</b>	<b>17,305</b>	<b>-6.9%</b>	<b>1,957</b>	<b>1,944</b>	<b>0.6%</b>	<b>1,563</b>	<b>1,908</b>	<b>-18.1%</b>			

H1 (million €)

	Sales			EBITDA before special items			EBITDA			Segment cash flow		
	2024	2023	+/-	2024	2023	+/-	2024	2023	+/-	2024	2023	+/-
Chemicals	5,603	5,512	1.6%	896	819	9.4%	896	825	8.7%	-962	-156	-517.5%
Materials	6,857	7,453	-8.0%	956	910	5.0%	978	876	11.7%	222	684	-67.6%
Industrial Solutions	4,204	4,193	0.3%	652	507	28.5%	650	570	14.1%	209	562	-62.8%
Surface Technologies	6,583	8,804	-25.2%	722	776	-7.0%	647	703	-8.0%	482	734	-34.3%
Nutrition & Care	3,396	3,538	-4.0%	445	331	34.4%	456	358	27.2%	-45	189	.
Agricultural Solutions	5,415	6,122	-11.5%	1,496	1,824	-18.0%	1,481	1,821	-18.7%	291	321	-9.4%
Other	1,607	1,676	-4.1%	-498	-359	-38.7%	-890	-434	-105.0%			
<b>BASF Group</b>	<b>33,664</b>	<b>37,297</b>	<b>-9.7%</b>	<b>4,669</b>	<b>4,809</b>	<b>-2.9%</b>	<b>4,218</b>	<b>4,718</b>	<b>-10.6%</b>			

## Regions

Million €

Q2	Sales by location of company			Sales by location of customer		
	2024	2023	+/-	2024	2023	+/-
Europe	6,697	6,991	-4.2%	6,335	6,567	-3.5%
of which Germany	2,838	2,891	-1.8%	1,554	1,739	-10.6%
North America	4,365	4,905	-11.0%	4,291	4,890	-12.2%
Asia Pacific	4,065	4,351	-6.6%	4,182	4,427	-5.5%
of which Greater China	2,276	2,404	-5.3%	2,267	2,387	-5.1%
South America, Africa, Middle East	984	1,058	-7.0%	1,303	1,422	-8.4%
<b>BASF Group</b>	<b>16,111</b>	<b>17,305</b>	<b>-6.9%</b>	<b>16,111</b>	<b>17,305</b>	<b>-6.9%</b>
<b>H1</b>						
Europe	14,107	15,591	-9.5%	13,461	14,768	-8.8%
of which Germany	5,778	6,263	-7.7%	3,236	3,742	-13.5%
North America	9,740	10,838	-10.1%	9,523	10,811	-11.9%
Asia Pacific	7,895	8,806	-10.3%	8,106	8,941	-9.3%
of which Greater China	4,378	4,713	-7.1%	4,338	4,663	-7.0%
South America, Africa, Middle East	1,922	2,062	-6.8%	2,574	2,777	-7.3%
<b>BASF Group</b>	<b>33,664</b>	<b>37,297</b>	<b>-9.7%</b>	<b>33,664</b>	<b>37,297</b>	<b>-9.7%</b>