

News Release

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BASF continues global partnership with WorldSkills to develop new talent in the car painting industry

- BASF has signed a multi-year global industry partnership as the exclusive sponsor of the Car Painting category of WorldSkills International
- The company's long-running support reflects its commitment to developing talent and driving innovation
- Competitors will use premium refinish products of the Glasurit brand

BASF's Coatings division has signed a new multi-year Global Industry Partnership with WorldSkills International. The agreement continues BASF's long-standing commitment to developing new talent in the automotive refinish industry and solidifies BASF's support of the next global WorldSkills Competition, which will be held in Shanghai, in October 2022.

Founded in 1950 and held every two years in different parts of the world, WorldSkills Competitions are the gold standard of excellence for up-and-coming talent to show off their vocational skills. Young Competitors reach new heights, while getting the training and skills needed to enter the world of work. WorldSkills Competitions have been on hold since 2020, due to the global pandemic, and BASF's sponsorship is meant to help Competitors embrace the challenge, reconnect, and recalibrate after the delay.

"BASF realizes the need for young, well-trained talent is growing worldwide, and is proud to partner with WorldSkills," said Fabien Boschetti, Director, Global Marketing, Automotive Refinish Coatings Solutions. "The event brings together young people, industry, government, education, and institutions to promote the benefits of our

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industry. It helps them turn their passion into a profession as a skilled car painter.

"Vocational skills are more important than ever. Young people will lead us on the road to global economic recovery and help us confront future challenges," said Boschetti. "BASF is proud to partner with WorldSkills International for the next three years through this agreement with the first right to continue beyond that."

Competitors from more than 60 countries are expected to attend the 46th WorldSkills Competition on October 12-17, 2022 in Shanghai, China. Car Painting is one of the 63 different skill competitions that will be held. Those competing in the Car Painting category will use products from BASF's premium refinish brand Glasurit, as they have in the past.

BASF China has recently signed the letter of intent with the WorldSkills Shanghai 2022 Executive Bureau as the exclusive car painting sponsor of WorldSkills Shanghai.

"As the world and BASF prepares for the grand finals of WorldSkills Competition in Shanghai this year, we're very excited to use our extensive knowledge, people, and training excellence supported by Refinity[®] digital tools in China on a global platform to help prepare a next generation of spray painters in a refinish world now driven by sustainability and digitalization benchmarks. The program will help build both economic and social prosperity in the profession," said Patrick Zhao, Senior Vice President, BASF Coatings Solutions Asia Pacific.

At the same time, WorldSkills will open its WorldSkills Museum to the public. Situated on the banks of the Huangpu River in Yangpu District, the museum is the first of its kind in the world. New exhibits, including Glasurit, will tell the story of how skills have changed and impacted the lives of people and societies around the world.

About BASF's Coatings division

The Coatings division of BASF is a global expert in the development, production and marketing of innovative and sustainable automotive OEM and refinish coatings, decorative paints as well as applied surface treatments for metal, plastic and glass substrates in a wide range of industries. This portfolio is supplemented by "Beyond Paint Solutions", which enable new applications with innovative surfaces. We create advanced performance solutions and drive performance, design and new applications to meet our partners' needs all over the world. BASF shares skills, knowledge and resources of interdisciplinary and global teams for the benefit of customers by operating a

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collaborative network of sites in Europe, North America, South America and Asia Pacific. In 2021, the Coatings division achieved global sales of about €3.44 billion.

Solutions beyond your imagination – Coatings by BASF. For more information about the Coatings division of BASF and its products, visit www.basf-coatings.com.

About BASF

At BASF, we create chemistry for a sustainable future. We combine economic success with environmental protection and social responsibility. Around 111,000 employees in the BASF Group contribute to the success of our customers in nearly all sectors and almost every country in the world. Our portfolio comprises six segments: Chemicals, Materials, Industrial Solutions, Surface Technologies, Nutrition & Care and Agricultural Solutions. BASF generated sales of €78.6 billion in 2021. BASF shares are traded on the stock exchange in Frankfurt (BAS) and as American Depositary Receipts (BASFY) in the U.S. Further information at www.basf.com.