

News Release

P374/19e October 30, 2019

Revolutionizing future of footwear: BASF and Mizuno upscale performance training shoes

- Bringing excitement and technology together: BASF's advanced polyurethane material solution enables new midsole geometries
- Supports Mizuno's 'Center of Balance' technology for its new training footwear that improves foot sensitivity, and pursues improved balance and athletic performance

Tokyo, Japan – October 30, 2019 – In line with its strategy to fuel the future of footwear with winning material solutions, BASF introduces Elastopan[®] polyurethane for the midsole of Mizuno's new training footwear – TC-01 and TC-02. The high-performance material solution enables Mizuno's 'Center of Balance' (COB) technology that accurately transmits information to the soles of the feet through activation bumps molded into the surface of the midsole. The training shoes TC-01 and TC-02, made with BASF's PU materials, were developed to pursue improved balancing capabilities, and in turn, advance athletic performance.

"Balance is a key requirement for a wide variety of sports. By improving balance, we have made a positive impact on athletic performance and shaped the future of footwear," said Mr. Natsuki Sato, Global Footwear Product Division, Mizuno Corporation. "Mizuno has always emphasized the importance of product innovation as a key growth driver for our company. Using BASF's advanced material solution in the midsole's new geometries has been pivotal in helping us to successfully produce the new training footwear."

Page 2 P374/19e

The new optimized polyurethane grade introduced in Mizuno's new training footwear has high hydrolysis resistance and good bonding strength. Unlike conventional materials, BASF's polyurethane materials can conform easily and seamlessly to the uneven shape of the activation bumps molded into the surface of the midsole.

"Innovation is a key pillar of BASF's growth. BASF has always been committed to exciting the market with the best innovations for footwear brands at every level, and we have effectively done that again for Mizuno's new training footwear," said Manfred Pawlowski, Vice President, Consumer Industry, Performance Materials, BASF Asia Pacific. "Sharing a common goal of pursuing innovation and performance, we are confident that our polyurethane midsole, combined with Mizuno's COB technology will maximize comfort and functionality in footwear applications."

Mizuno's new training footwear, TC-01, and TC-02 are available globally. Visit www.mizuno.com to find out more. For more information about BASF footwear materials, visit www.footwear.basf.com.

About BASF's Performance Materials division

BASF's Performance Materials division encompasses the entire materials know-how of BASF regarding innovative, customized plastics under one roof. Globally active in four major industry sectors − transportation, construction, industrial applications and consumer goods − the division has a strong portfolio of products and services combined with a deep understanding of application-oriented system solutions. Key drivers of profitability and growth are our close collaboration with customers and a clear focus on solutions. Strong capabilities in R&D provide the basis to develop innovative products and applications. In 2018, the Performance Materials division achieved global sales of €7.65 bilionn. More information online: www.plastics.basf.com

About BASF

At BASF, we create chemistry for a sustainable future. We combine economic success with environmental protection and social responsibility. The approximately 122,000 employees in the BASF Group work on contributing to the success of our customers in nearly all sectors and almost every country in the world. Our portfolio is organized into six segments: Chemicals, Materials, Industrial Solutions, Surface Technologies, Nutrition & Care and Agricultural Solutions. BASF generated sales of around €63 billion in 2018. BASF shares are traded on the stock exchange in Frankfurt (BAS) and as American Depositary Receipts (BASFY) in the U.S. Further information at www.basf.com.