

# News Release

P192/20e  
April 30, 2020

## BASF Group 1st Quarter 2020 Important Figures

### BASF Group

		Q1		
		2020	2019	+/-
Sales	million €	16,753	15,596	7%
Income from operations before depreciation, amortization and special items <sup>a</sup>	million €	2,579	2,642	(2%)
Income from operations before depreciation and amortization (EBITDA) <sup>a</sup>	million €	2,428	2,770	(12%)
EBITDA margin	%	14.5	17.8	-
Depreciation and amortization <sup>b</sup>	million €	972	991	(2%)
Income from operations (EBIT) <sup>a</sup>	million €	1,456	1,779	(18%)
Special items	million €	(184)	29	.
EBIT before special items <sup>a</sup>	million €	1,640	1,750	(6%)
Income before income taxes	million €	1,200	1,556	(23%)
Income after taxes from continuing operations	million €	881	1,163	(24%)
Income after taxes from discontinued operations	million €	22	277	(92%)
Net income	million €	885	1,406	(37%)
Earnings per share	€	0.96	1.53	(37%)
Adjusted earnings per share	€	1.36	1.70	(20%)
Research and development expenses	million €	494	503	(2%)
Personnel expenses	million €	2,826	2,903	(3%)
Number of employees (March 31)		118,276	121,194	(2%)
Assets (March 31)	million €	92,355	92,040	0%
Investments including acquisitions <sup>c</sup>	million €	2,136	715	199%
Equity ratio (March 31)	%	47.0	41.1	-
Net debt (March 31)	million €	18,794	19,431	(3%)
Cash flows from operating activities	million €	(1,030)	373	.
Free cash flow	million €	(1,599)	(368)	.

<sup>a</sup> The 2019 figures have been restated to reflect the reclassification of income from non-integral companies accounted for using the equity method to net income from shareholdings.

For more information, see Significant Events on page 4 of the quarterly statement Q1 2020: [basf.com/quarterlystatement](https://www.basf.com/quarterlystatement)

<sup>b</sup> Amortization of intangible assets and depreciation of property, plant and equipment (including impairments and reversals of impairments)

<sup>c</sup> Additions to intangible assets and property, plant and equipment

## Segments

Q1 (million €)

	Sales			EBITDA before special items <sup>a</sup>			Income from operations (EBIT) before special items <sup>a</sup>			Income from operations (EBIT) <sup>a</sup>		
	2020	2019	+/-	2020	2019	+/-	2020	2019	+/-	2020	2019	+/-
Chemicals	2,350	2,548	(8%)	391	489	(20%)	174	306	(43%)	170	302	(44%)
Materials	2,874	2,931	(2%)	415	493	(16%)	209	323	(35%)	119	321	(63%)
Industrial Solutions	2,098	2,186	(4%)	343	378	(9%)	273	264	3%	240	407	(41%)
Surface Technologies	4,328	3,022	43%	338	255	33%	220	151	46%	217	144	51%
Nutrition & Care	1,582	1,561	1%	357	327	9%	254	222	14%	244	124	97%
Agricultural Solutions	2,819	2,649	6%	989	910	9%	809	740	9%	787	772	2%
Other	702	699	0%	(254)	(210)	(21%)	(299)	(256)	(17%)	(321)	(291)	(10%)
<b>BASF Group</b>	<b>16,753</b>	<b>15,596</b>	<b>7%</b>	<b>2,579</b>	<b>2,642</b>	<b>(2%)</b>	<b>1,640</b>	<b>1,750</b>	<b>(6%)</b>	<b>1,456</b>	<b>1,779</b>	<b>(18%)</b>

## Regions

Q1 (million €)

	Sales Location of company			Sales Location of customer			EBIT Location of company <sup>a</sup>		
	2020	2019	+/-	2020	2019	+/-	2020	2019	+/-
Europe	7,520	7,188	5%	7,211	6,673	8%	681	850	(20%)
of which Germany	3,273	3,988	(18%)	1,688	1,603	5%	198	406	(51%)
North America	5,246	4,641	13%	4,985	4,544	10%	474	647	(27%)
Asia Pacific	3,295	3,098	6%	3,473	3,320	5%	286	278	3%
South America, Africa, Middle East	692	669	3%	1,084	1,059	2%	15	4	275%
<b>BASF Group</b>	<b>16,753</b>	<b>15,596</b>	<b>7%</b>	<b>16,753</b>	<b>15,596</b>	<b>7%</b>	<b>1,456</b>	<b>1,779</b>	<b>(18%)</b>

<sup>a</sup> The 2019 figures have been restated to reflect the reclassification of income from non-integral companies accounted for using the equity method to net income from shareholdings.  
For more information, see Significant Events on page 4 of the quarterly statement Q1 2020: [basf.com/quarterlystatement](https://www.basf.com/quarterlystatement)