

At BASF, we create chemistry for a sustainable future. We combine economic success with environmental protection and social responsibility. Around 112,000 employees in the BASF Group contribute to the success of our customers in nearly all sectors and almost every country in the world. Our portfolio comprises six segments: Chemicals, Materials, Industrial Solutions, Surface Technologies, Nutrition & Care and Agricultural Solutions. BASF generated sales of €68.9 billion in 2023. BASF shares are traded on the stock exchange in Frankfurt (BAS) and as American Depositary Receipts (BASFY) in the United States. Further information at www.basf.com/share.

Key financial figures 2023

Million €	2023	2022	Δ%
Sales	68,902	87,327	-21.1
EBITDA before special items	7,671	10,762	-28.7
EBIT before special items	3,806	6,878	-44.7
EBIT	2,240	6,548	-65.8
Income before income taxes	1,420	1,190	19.3
Net income	225	-627	.
Earnings per share (€)	0.25	-0.70	.
Adjusted earnings per share (€)	2.78	6.96	-60.1

Outlook 2024

In line with the Differentiated Steering approach that we introduced at the beginning of the year, with EBITDA before special items and free cash flow we are reporting two new most important key performance indicators for the BASF Group at financial level. In addition, we continue to forecast Scope 1 and Scope 2 CO₂ emissions for the BASF Group.

- **EBITDA before special items: €8.0 billion – €8.6 billion** (2023: €7.7 billion)
- **Free cash flow: €0.1 billion – €0.6 billion** (2023: €2.7 billion)
- **CO₂ emissions: 16.7 million metric tons – 17.7 million metric tons** (2023: 16.9 million metric tons)

Underlying assumptions

- Growth in gross domestic product: 2.3% (2023: 2.6%)
- Growth in industrial production: 2.2% (2023: 1.4%)
- Growth in chemical production: 2.7% (2023: 1.7%)
- Average euro/dollar exchange rate: \$1.10 per euro (2023: \$1.08 per euro)
- Average annual oil price (Brent crude): \$80 per barrel (2023: \$82 per barrel)

Forward-looking statements and forecasts

This factsheet contains forward-looking statements. These statements are based on current estimates and projections of the Board of Executive Directors and currently available information. Forward-looking statements are not guarantees of the future developments and results outlined therein. These are dependent on a number of factors: they involve various risks and uncertainties, and they are based on assumptions that may not prove to be accurate. Such risk factors include in particular those discussed in Opportunities and Risks on pages 173 to 183 of the BASF Report 2023. We do not assume any obligation to update the forward-looking statements contained in this factsheet above and beyond the legal requirements.

Percentage of sales per segment 2023*

* Not depicted here: Other 5% of BASF Group sales and EBITDA bsi minus €466 million

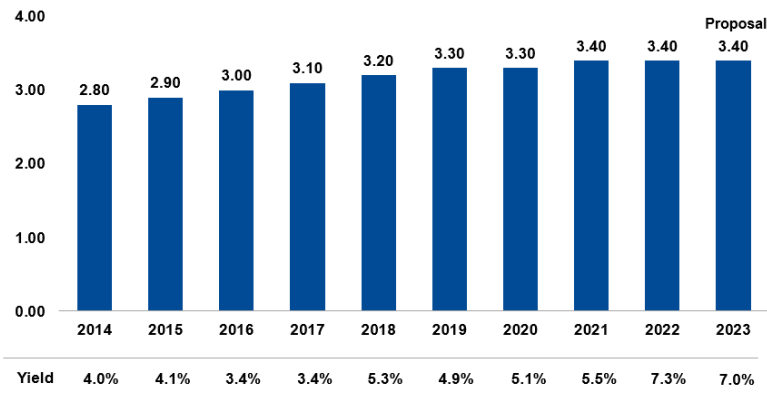
Chemicals 15%	Materials 20%	Industrial Solutions 12%	Surface Technologies 23%	Nutrition & Care 10%	Agricultural Solutions 15%
					
EBITDA bsi €1,167 million	EBITDA bsi €1,650 million	EBITDA bsi €965 million	EBITDA bsi €1,520 million	EBITDA bsi €565 million	EBITDA bsi €2,270 million

What BASF stands for

- Flexible Verbund concept for integrated production
- Strategic focus on local production for local markets and on high-growth market segments
- Industry leader in shaping the transformation to net zero CO₂ emissions
- Powerful innovation across a broad range of technologies
- Diverse team of committed, capable and creative employees
- Long-term shareholder value creation and attractive dividend

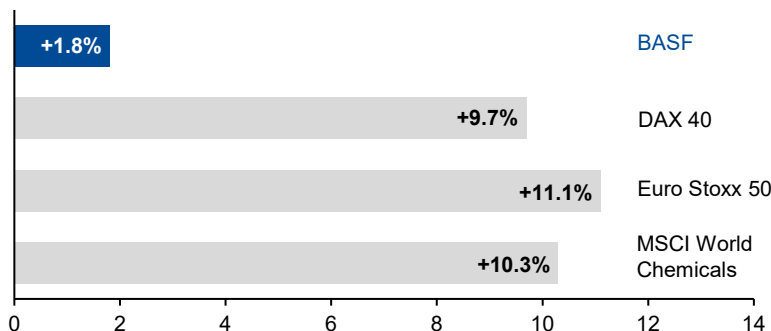


Dividend per share (€ per share)



Long-term performance 2018–2023

(average annual increase with dividends reinvested)



Shareholder structure

With over 900,000 shareholders, BASF is one of the largest publicly owned companies with a high free float. An analysis of the shareholder structure carried out at the end of 2023 showed that, at around 18% of share capital, the United States and Canada made up the largest regional group of institutional investors. Institutional investors from Germany accounted for around 4%. Institutional investors from the United Kingdom and Ireland hold 8% of BASF shares, while investors from the rest of Europe hold a further 10% of capital. Institutional investors from the rest of the world, including the Asia Pacific region, hold 3% of BASF shares. Approximately 47% of the company's share capital is held by private investors, nearly all of whom reside in Germany. BASF is therefore one of the DAX companies with the largest percentage of private shareholders.

Analysts' recommendations

Around 25 financial analysts regularly publish studies on BASF. The latest analyst recommendations for our shares as well as the average target share price ascribed to BASF by analysts can be found online at [basf.com/analystestimates](https://www.basf.com/analystestimates).

32% Buy 59% Hold 9% Sell

As of February 7, 2024

Key facts 2023

- We stick to our practice to increase the dividend per share each year or keep it stable
- Dividend proposal to Annual Shareholders' Meeting of €3.40 per share
- In total, we will pay out €3.0 billion, 90% of which is covered by our free cash flow
- Dividend yield of 7.0% based on the share price of €48.78 at year end 2023

Key BASF share data

Market capitalization*	€43.5 billion
Share price*	€48.78
High 2023	€54.04
Low 2023	€40.59
ISIN	DE000BASF111

*As of December 31, 2023, close

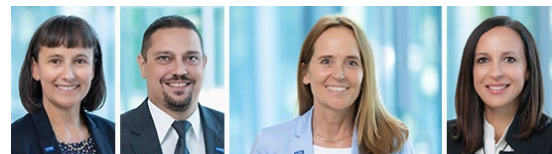
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BASF
We create chemistry