

At BASF, we create chemistry for a sustainable future. We combine economic success with environmental protection and social responsibility. More than 111,000 employees in the BASF Group contribute to the success of our customers in nearly all sectors and almost every country in the world. Our portfolio comprises six segments: Chemicals, Materials, Industrial Solutions, Surface Technologies, Nutrition & Care and Agricultural Solutions. BASF generated sales of €87.3 billion in 2022. BASF shares are traded on the stock exchange in Frankfurt (BAS) and as American Depositary Receipts (BASFY) in the United States. Further information at [www.basf.com/share](http://www.basf.com/share).

## Key financial figures Q2 2023

million €	Q2 2023	Q2 2022	Δ%
Sales	17,305	22,974	-24.7
EBITDA	1,908	3,396	-43.8
EBIT before special items	1,007	2,339	-57.0
EBIT	974	2,350	-58.6
Income before income taxes	851	2,658	-68.0
Net income	499	2,090	-76.1
Earnings per share (€)	0.56	2.31	-75.8
Adjusted earnings per share (€)	0.72	2.37	-69.6

## Financial calendar

- **Tuesday, October 31, 2023**  
Quarterly Statement Q3 2023
- **Friday, February 23, 2024**  
BASF Report 2023
- **Thursday, April 25, 2024**  
Quarterly Statement Q1 2024  
Annual Shareholders' Meeting 2024
- **Tuesday, April 30, 2024**  
Dividend payout
- **Friday, July 26, 2024**  
Half-Year Financial Report 2024

## Outlook 2023

Our assumptions regarding the global economic environment in 2023 were adjusted due to the changed economic developments as follows (previous assumptions in parentheses):

- Growth in gross domestic product: 2.0% (1.6%)
- Growth in industrial production: 1.0% (1.8%)
- Growth in chemical production: 0.0% (2.0%)
- Average euro/dollar exchange rate: \$1.10 per euro (\$1.05 per euro)
- Average annual oil price (Brent crude): \$80 per barrel (\$90 per barrel)

Based on the adjusted expectations for further development in the second half of the year, the forecast for the BASF Group for the 2023 business year was adjusted as follows (previous forecast in parentheses):

- Sales: €73 billion – €76 billion (€84 billion – €87 billion)
- EBIT before special items: €4.0 billion – €4.4 billion (€4.8 billion – €5.4 billion)
- Return on capital employed (ROCE): 6.5% – 7.1% (7.2% – 8.0%)
- CO<sub>2</sub> emissions: 17.0 million metric tons – 17.6 million metric tons (18.1 million metric tons – 19.1 million metric tons)

### Forward-looking statements and forecasts

This factsheet contains forward-looking statements. These statements are based on current estimates and projections of the Board of Executive Directors and currently available information. Forward-looking statements are not guarantees of the future developments and results outlined therein. These are dependent on a number of factors; they involve various risks and uncertainties; and they are based on assumptions that may not prove to be accurate. Such risk factors include those discussed in Opportunities and Risks on pages 157 to 167 of the BASF Report 2022. We do not assume any obligation to update the forward-looking statements contained in this report above and beyond the legal requirements.

## Percentage of sales per segment 2022\*

\* Not depicted here: Other 5% of BASF Group sales and EBITDA minus €368 million

**Chemicals**  
17%



EBITDA  
€2,771 million

**Materials**  
21%



EBITDA  
€2,660 million

**Industrial Solutions**  
12%



EBITDA  
€1,443 million

**Surface Technologies**  
24%



EBITDA  
€1,264 million

**Nutrition & Care**  
9%



EBITDA  
€1,055 million

**Agricultural Solutions**  
12%



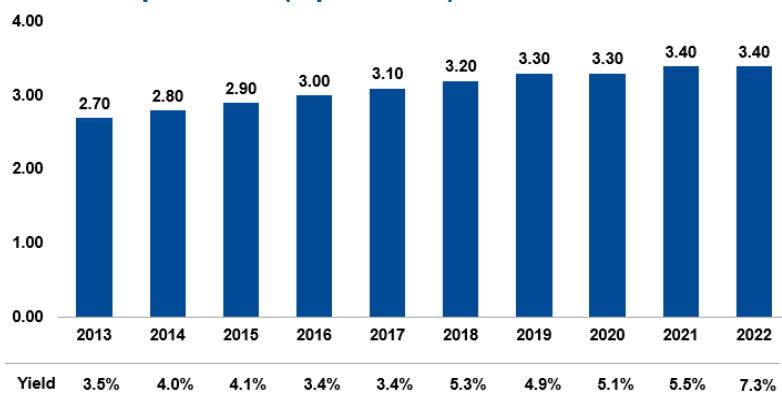
EBITDA  
€1,922 million

## What BASF stands for

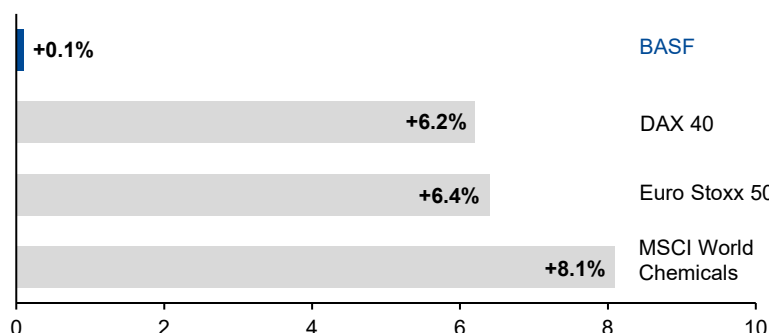
- Flexible Verbund concept for integrated production
- Strategic focus on local production for local markets and on high-growth market segments
- Industry leader in shaping the transformation to net zero CO<sub>2</sub> emissions
- Powerful innovation across a broad range of technologies
- Diverse team of committed, capable and creative employees
- Long-term shareholder value creation and attractive dividend



## Dividend per share (€ per share)



## Long-term performance 2012–2022 (average annual increase with dividends reinvested)



## Shareholder structure

With over 900,000 shareholders, BASF is one of the largest publicly owned companies with a high free float. An analysis of the shareholder structure carried out at the end of June 2023 showed that, at around 18% of share capital, the United States and Canada made up the largest regional group of institutional investors. Institutional investors from Germany accounted for around 5%. Institutional investors from the United Kingdom and Ireland hold 7% of BASF shares, while investors from the rest of Europe hold a further 11% of capital. Institutional investors from the rest of the world, including the Asia Pacific region, hold 3% of BASF shares. Approximately 46% of the company's share capital is held by private investors, nearly all of whom reside in Germany. BASF is therefore one of the DAX companies with the largest percentage of private shareholders.

## Analysts' recommendations

Around 30 financial analysts regularly publish studies on BASF. The latest analyst recommendations for our shares as well as the average target share price ascribed to BASF by analysts can be found online at [basf.com/analystestimates](https://www.basf.com/analystestimates).

31% Buy

54% Hold

15% Sell

As of July 7, 2023

## Key facts 2022

- Dividend of €3.40 per share, at prior-year level
- In total, we paid out €3.0 billion, which was fully covered by our free cash flow of €3.3 billion
- Dividend yield of 7.3% based on the share price of €46.39 at year-end 2022

## Key BASF share data

Market capitalization*	€39.7 billion
Share price*	€44.47
High Q2 2023	€50.83
Low Q2 2023	€42.24
ISIN	DE000BASF111

\*As of June 30, 2023, close

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**BASF**  
We create chemistry