

News Release

Price increase for Ultraform® (Polyacetal) base resin grades

Singapore – February 13, 2025 – BASF will increase the price of Ultraform® (Polyacetal) base resin grades by up to \$350 USD per metric ton in the Asia Pacific region. The adjustment is necessary in consideration of continued increases in the cost for energy, essential raw materials, and freights in the market, as well as enhanced regulatory efforts. The increase will take effect on March 1, 2025.

About BASF

At BASF, we create chemistry for a sustainable future. We combine economic success with environmental protection and social responsibility. Around 112,000 employees in the BASF Group contribute to the success of our customers in nearly all sectors and almost every country in the world. Our portfolio comprises six segments: Chemicals, Materials, Industrial Solutions, Surface Technologies, Nutrition & Care and Agricultural Solutions. BASF generated sales of €68.9 billion in 2023. BASF shares are traded on the stock exchange in Frankfurt (BAS) and as American Depositary Receipts (BASFY) in the United States. Further information at www.basf.com.

About BASF's Performance Materials division

BASF's Performance Materials division is at the forefront of the much-needed sustainability transformation in plastics. Our products are co-created with customers around the globe to bring innovations to major industry sectors such as transportation, consumer goods, industrial applications, and construction. Our R&D focuses on all stages of the plastics journey: Make, Use and Recycle. The MAKE phase is about improving how plastics are made, from product design to the choice of raw materials and the manufacturing process itself. The USE phase enhances plastics' strengths such as light weight, robustness, and thermal resistance. At the end of the product lifecycle, the RECYCLE phase looks at how to close the loop to achieve a circular economy. In 2023, the

Performance Materials division achieved global sales of €7.2 billion. Join #ourplasticsjourney at: https://www.performance-materials.basf.com