

January 07, 2025

News Release

BASF increases prices for MDI in ASEAN and South Asia

January 07, 2025 – With immediate effect, or as contract terms allow, BASF will increase prices for its Lupranate[®] MDI (Methylene Diphenyl Diisocyanate) MS grades by \$300 per metric ton in ASEAN and South Asia.

Price adjustments are necessary in consideration of sustainable business development, as well as continued increases in the cost of transportation, energy and regulatory efforts.

About BASF

At BASF, we create chemistry for a sustainable future. We combine economic success with environmental protection and social responsibility. Around 112,000 employees in the BASF Group contribute to the success of our customers in nearly all sectors and almost every country in the world. Our portfolio comprises six segments: Chemicals, Materials, Industrial Solutions, Surface Technologies, Nutrition & Care and Agricultural Solutions. BASF generated sales of €68.9 billion in 2023. BASF shares are traded on the stock exchange in Frankfurt (BAS) and as American Depositary Receipts (BASFY) in the United States. Further information at <u>www.basf.com</u>.

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