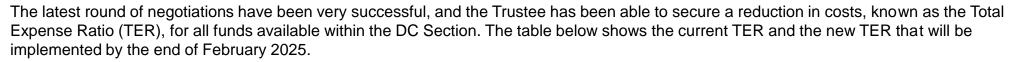
# **Reducing your investment costs**

## What's happened?

To make your pension scheme more competitive, the Trustee has reviewed the charges that members pay and has negotiated with the investment platform (Scottish Widows) to reduce your investment costs and keep as much money in your DC Account as possible.



| Fund                            | Current TER | New TER  | Trend           | Saving   |
|---------------------------------|-------------|----------|-----------------|----------|
| Adventurous                     | 0.40% pa    | 0.38% pa | ¥               | 0.02% pa |
| Moderate                        | 0.41% pa    | 0.36% pa | $\mathbf{\Psi}$ | 0.05% pa |
| Cautious                        | 0.32% pa    | 0.28% pa | ¥               | 0.04% pa |
| Islamic                         | 0.38% pa    | 0.36% pa | $\mathbf{\Psi}$ | 0.02% pa |
| Ethical                         | 0.28% pa    | 0.25% pa | ¥               | 0.03% pa |
| Pre-Retirement Annuity          | 0.14% pa    | 0.12% pa | $\mathbf{\Psi}$ | 0.02% pa |
| Liquidity Environmentally-Aware | 0.14% pa    | 0.13% pa | $\mathbf{\Psi}$ | 0.01% pa |

Note that fees may vary over time due to variation in "additional fund expenses" which are fully included in the TER.

### **Need help?**

**GL14 9BF** 

If you require any guidance, please contact the Administrator using the details provided below.

- BASF UK Group Pension Scheme Gallagher
  PO Box 319
  Mitcheldean
- basf@buck.com
- +44 330 123 0647

• www.buckhrsolutions.co.uk/basf



Insurance Risk Management Consulting

#### What does this mean for me?

Lower fees mean that your costs for being a Scheme member are lower than before.

The charges are built into the unit prices, so once the new charging structure is in place, members will pay less and keep more of their money invested.

For example, if you have £20,000 invested in the Moderate Fund, you will save £10.20 per annum on the new charging structure.

#### Where can I find out more information?

Scottish Widows produce factsheets for each fund every quarter and these are available in the <u>Investment Centre</u> on the <u>Pension</u> <u>Website</u> (www.ukpensions.basf.co.uk).

You can also view your pension investments on the <u>Pension</u> <u>Portal</u> (<u>www.buckhrsolutions.co.uk/basf</u>). The Portal can also be used to change your investments if you wish.



SCOTTISH WIDOWS