

News Release

July 28, 2022

BASF expands capacity for automotive refinish coatings in Jiangmen, China

- **Annual capacity to reach 30,000 metric tons per year**
- **Expansion further supports market growth in the automotive industry in China and the rest of Asia**

Jiangmen, China – July 28, 2022 – BASF Coatings (Guangdong) Co., Ltd. (BCG) has expanded the production capacity of automotive refinish coatings at its coatings site in Jiangmen, Guangdong Province in South China. With the completion of the expansion in July 2022, BASF’s annual production capacity of automotive refinish coatings will be increased to 30,000 metric tons. This is in line with the company’s pledge to maintain customer proximity, as well as to strengthen BASF’s position as a leading and innovative coatings supplier to the automotive industry in China and the rest of Asia.

“The new product capacity for automotive refinish coatings will bring additional supply reliability to fulfill the growing demand in China’s automotive market. It demonstrates our commitment to enhance local production and respond faster to the growing needs of Chinese customers. It also reinforces BASF’s position as one of the leading and reliable suppliers to customers in China,” said Jeffrey Lou, President, BASF Greater China.

“The demand for automotive refinish coatings in China is growing at a healthy rate. It has become imperative to have advanced production facilities in the region to

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support this development. I am very confident that our investments in the expanded capacity will better support the growth of our customers in the automotive industry. Customers will benefit from our innovation strength and supply reliability they have come to know and trust,” said Patrick Zhao, Senior Vice President, BASF Coatings Solutions Asia Pacific.

BCG’s environmental credentials and contributions are well recognized by the Ecology and Environment Bureau of Jiangmen for several times since 2018. The company received the accolade of “Green Brand” for its outstanding contribution to sustainable development in the region.

The BCG manufacturing facility offers a comprehensive portfolio of automotive paints and solutions for commercial vehicles and automotive aftermarket. These include fillers, primer surfacer, basecoats, tinters, clearcoats, topcoats, hardeners, thinners, fast-drying accelerators and blenders etc.

About BASF’s Coatings division

The Coatings division of BASF is a global expert in the development, production and marketing of innovative and sustainable automotive OEM and refinish coatings, decorative paints as well as applied surface treatments for metal, plastic and glass substrates in a wide range of industries. This portfolio is supplemented by "Beyond Paint Solutions", which enable new applications with innovative surfaces. We create advanced performance solutions and drive performance, design and new applications to meet our partners’ needs all over the world. BASF shares skills, knowledge and resources of interdisciplinary and global teams for the benefit of customers by operating a collaborative network of sites in Europe, North America, South America and Asia Pacific. In 2021, the Coatings division achieved global sales of about €3.44 billion.

Solutions beyond your imagination – Coatings by BASF. For more information about the Coatings division of BASF and its products, visit www.basf-coatings.com.

About BASF

At BASF, we create chemistry for a sustainable future. We combine economic success with environmental protection and social responsibility. Around 111,000 employees in the BASF Group contribute to the success of our customers in nearly all sectors and almost every country in the world. Our portfolio comprises six segments: Chemicals, Materials, Industrial Solutions, Surface Technologies, Nutrition & Care and Agricultural Solutions. BASF generated sales of €78.6 billion in 2021. BASF shares are traded on the stock exchange in Frankfurt (BAS) and as American Depositary Receipts (BASFY) in the U.S. Further information at www.basf.com.