

Joint News Release

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Enerflex and BASF to collaborate in carbon capture, utilization and storage applications

- **BASF's OASE® blue technology contributes to sustainability for post-combustion CO₂ capture**
- **Enerflex brings expertise in engineering, manufacturing, and integration of gas processing and compression systems**
- **Enerflex and BASF to further reduce greenhouse gas emissions for their client partners**

Calgary, Alberta, June 20, 2024 — Enerflex Ltd. (Enerflex) and BASF have entered into a memorandum of understanding (MoU) to jointly facilitate the commercial scale deployment of carbon capture, utilization and storage (CCUS) applications. The parties will combine Enerflex's expertise in engineering, manufacturing, and integration of gas processing and compression systems with BASF's proprietary OASE® blue technology for flue gas and post-combustion CO₂ capture.

Enerflex's legacy in gas processing and compression systems spans four decades and includes over 150 CCUS projects capturing five million tons of CO₂ annually. BASF is an established leader in carbon capture technology with over 500 reference plants. The MoU is expected to facilitate the development of economic CCUS solutions, paving the way for global decarbonization advancements.

"This collaboration with BASF exemplifies our commitment to sustainable energy and finding innovative solutions to meet our client partners' decarbonization goals," said Marc Rossiter, President and CEO of Enerflex. "By collaborating with BASF, we expect to further optimize the development of economical CCUS solutions, in line with our vision of Transforming Energy for a Sustainable Future."

Media relations

Enerflex Ltd.
Jamie Plosz,
Tel: +1 403 813 9855
jplosz@enerflex.com

BASF Intermediates Division
Klaus-Peter Rieser,
Telefon: +49 621 6095138,
klaus-peter.rieser@basf.com

BASF Intermediates Division
Alberto Hernandez
Telefon: 973-477-0909,
alberto.c.hernandez@basf.com

“We offer an excellent suite of gas treatment solutions under the OASE brand to support Enerflex and the growing interest in carbon capture solutions. With OASE blue, BASF provides a technology for capturing CO₂ from sources like power plants and industrial facilities. We have an extensive and long-standing experience in gas treatment, contributing to sustainability goals through carbon capture and storage applications,” said Fransis Chadikun, Senior Vice President, Intermediates North America of BASF.

OASE blue is BASF’s gas treatment technology with low energy consumption, low solvent losses, and a flexible operating range. It is designed to meet the unique challenges posed by the contaminants found in flue gas sources from fossil-fuel power plants, steam reformers, boilers, waste incinerators, cement, and steel industries.

About Enerflex

Enerflex is a global provider of energy infrastructure and energy transition solutions, deploying natural gas, low-carbon, and treated water solutions – from individual, modularized products and services to integrated custom solutions. With over 4,500 engineers, manufacturers, technicians, and innovators, Enerflex is bound together by a shared vision: Transforming Energy for a Sustainable Future. The Company remains committed to the future of natural gas and the critical role it plays, while focused on sustainability offerings to support the energy transition and growing decarbonization efforts. Enerflex’s common shares trade on the Toronto Stock Exchange under the symbol “EFX” and on the New York Stock Exchange under the symbol “EFXT.” For more information about Enerflex, visit www.enerflex.com.

About OASE®

With more than 50 years of experience, BASF offers its customers efficient gas treating solutions for a variety of applications such as natural gas, synthesis gas, flue gas and biogas. Worldwide, these solutions have been proven and demonstrated in about 500 reference plants. BASF markets its range of gas treating technologies, the corresponding solvents and complete technical services including the digital platform OASE connect under the brand OASE – Gas Treating Excellence by BASF. The OASE products are part of the system solutions that make a significant contribution to sustainability in the value chain. Compared to conventional technologies, OASE offers high efficiency in gas treatment and thus makes important contributions to conserving resources and reducing emissions by saving energy. For more information, please visit www.oase.basf.com.

About BASF

At BASF, we create chemistry for a sustainable future. We combine economic success with environmental protection and social responsibility. Around 112,000 employees in the BASF Group

contribute to the success of our customers in nearly all sectors and almost every country in the world. Our portfolio comprises six segments: Chemicals, Materials, Industrial Solutions, Surface Technologies, Nutrition & Care and Agricultural Solutions. BASF generated sales of €68.9 billion in 2023. BASF shares are traded on the stock exchange in Frankfurt (BAS) and as American Depositary Receipts (BASFY) in the United States. Further information at www.basf.com.