

News Release



BASF expands polyurethane system house in Thailand

- **Increased production capacity to meet rising market demand in transportation and footwear segments**
- **System house to become ASEAN hub for production of polyurethanes**

Bangpoo, Thailand – September 30, 2016 – BASF will expand its polyurethanes system house in Bangpoo, Thailand, as part of a move to convert the site into an ASEAN hub for the production of polyurethane systems.

With the expansion, BASF is gearing up its capacity for the production of polyurethanes to meet growing market demands in ASEAN – particularly in the transportation and footwear segments. With a total production area of 2,700 m², the redesigned system house will include additional mixing vessels, reactors and storage tanks.

“ASEAN is a growing market. Thailand has the largest automotive industry in Southeast Asia as of 2015, and we expect it will continue to grow with differentiated products and emerging applications. Meanwhile, Vietnam is already one of the world’s largest footwear exporters, and its industry is expected to grow as more manufacturers relocate their manufacturing base there,” said Andy Postlethwaite, Senior Vice President, Performance Materials Asia Pacific, BASF.

According to the World Footwear 2016 report, worldwide production of footwear last year was 23 billion pairs of shoes, of which about 11%

September 30, 2016

Media Contact

Beverley Tan
Phone: +65 6432 3284
beverley.tan@basf.com

Teerarat Veetlopchaiyavuth
Phone: +66 2 624 1999 ext. 1822
Mobile: +66 81 836 3524
teerarat.veetlopchaiyavuth@basf.com

BASF (Thai) Ltd.
23 floor, Emporium Tower
622 Sukhumvit 24 Road
Klongton, Klongtoey
www.basf.com

were manufactured in the ASEAN region.

In 2015 approximately 3.8 million cars were produced in ASEAN¹, close to half of which were produced in Thailand. The ASEAN car market by production volume is expected to grow by about 30% until 2022.

“Investing in the expansion of our system house will allow us to bring innovative products and solutions to the market faster. We will develop new applications for our customers, backed by our design, engineering, and technical competences,” Postlethwaite continued.

About BASF's Performance Materials Division

BASF's Performance Materials division encompasses the entire materials know-how of BASF regarding innovative, customized plastics under one roof. Globally active in four major industry sectors - transportation, construction, industrial applications and consumer goods - the division has a strong portfolio of products and services combined with a deep understanding of application-oriented system solutions. Key drivers of profitability and growth are our close collaboration with customers and a clear focus on solutions. Strong capabilities in R&D provide the basis to develop innovative products and applications. In 2015, the Performance Materials division achieved global sales of € 6.7 bn.

More information online: www.performance-materials.basf.com

About BASF

At BASF, we create chemistry for a sustainable future. We combine economic success with environmental protection and social responsibility. The approximately 112,000 employees in the BASF Group work on contributing to the success of our customers in nearly all sectors and almost every country in the world. Our portfolio is organized into five segments: Chemicals, Performance Products, Functional Materials & Solutions, Agricultural Solutions and Oil & Gas. BASF generated sales of more than €70 billion in 2015. BASF shares are traded on the stock exchanges in Frankfurt (BAS), London (BFA) and Zurich (AN). Further information at

¹ Source: LMC Automotive Ltd 2015 Report

www.basf.com.