

**Release according to § 26 para 1 sentence 1 WpHG**  
**Notifications of voting rights pursuant to §§ 25 para 1 and 25 a para 1 WpHG**

Issuer: BASF SE, Carl-Bosch-Straße 38, 67056 Ludwigshafen, Germany

1. On May 19, 2014 we received the following notification pursuant to § 25 para 1 WpHG:

On May 13, 2014, the percentage holding of the voting rights subject to disclosure of Commerzbank Aktiengesellschaft, Frankfurt am Main, Germany, in BASF SE fell below the threshold of 5 % through disposal and amounts to 0.00 % (0 voting rights) on that day. The percentage holding of instruments pursuant to § 25 WpHG of Commerzbank Aktiengesellschaft amounts to 0.00 % (0 voting rights, thereof held indirectly: 0.00 %, which equals to 0 voting rights) and the percentage holding of voting rights pursuant to §§ 21 and 22 WpHG amounts to 0.11 % (966239 voting rights).

2. On May 19, 2014 we received the following notification pursuant to § 25 a para 1 WpHG:

On May 13, 2014, the percentage holding of the voting rights subject to disclosure of Commerzbank Aktiengesellschaft, Frankfurt am Main, Germany, in BASF SE fell below the threshold of 5 % through disposal and amounts 3.24 % (29736239 voting rights) on that day. Thereof, 3.13 % (28770000 voting rights) are instruments pursuant to § 25 a WpHG (thereof held indirectly: 0.00 %, which equals to 0 voting rights), 0.00 % (0 voting rights) are instruments pursuant to § 25 WpHG (thereof held indirectly: 0.00 %, which equals to 0 voting rights) and 0.11 % (966239 voting rights) are voting rights pursuant to §§ 21 and 22 WpHG.

Details of the instruments pursuant to § 25 a WpHG:

Designation	Maturity	Expiry
Writer put option	./.	May 16, 2014
Writer put option	./.	June 20, 2014
Writer put option	./.	July 18, 2014
Writer put option	./.	September 19, 2014
Writer put option	./.	December 19, 2014
Writer put option	./.	March 20, 2015
Writer put option	./.	June 19, 2015
Writer put option	./.	December 18, 2015
Writer put option	./.	December 16, 2016
Cash-settled future	May 16, 2014	./.
Cash-settled future	June 20, 2014	./.
Cash-settled future	August 15, 2014	./.

Ludwigshafen, dated May 21, 2014

BASF SE