

News Release

P181/23e
April 12, 2023

BASF gains ISCC PLUS certification to expand its VALERAS® offerings for plastic additives

- **ISCC PLUS certification: Production with renewable feedstock using a mass balance approach**
- **Customers can have a choice of more sustainable antioxidants without compromising on functional performance**
- **Initial certification includes select plastic additives produced at BASF manufacturing sites in Switzerland and the United States**

BASF announced today that it has received the International Sustainability and Carbon Certification (ISCC) PLUS for certain grades of plastic additives produced at its manufacturing sites in Kaisten, Switzerland and McIntosh, Alabama, United States. This certification will enable BASF to offer more sustainable grades of its core plastic additives with a reduced Product Carbon Footprint (PCF) through the use of renewable raw materials in a mass balance approach.

An ISCC PLUS certification covers the entire value chain and ensures the use of renewable materials. It is an internationally recognized certification process for the mass balance methodology.

This certification paves the way for BASF to offer mass balance certificates for certain products to its plastic additives customers. As part of the mass balance certification, a chain of custody must be demonstrated from the input of renewable raw materials to the final sale product with sustainability claims. The company's manufacturing sites in Switzerland and the United States are the two pilot sites for this certification as part of a global implementation.

“We are the first plastic additives supplier to offer a selected range of biomass balance certified antioxidants as an extension of our VALERAS® portfolio. Our customers now have a choice of more sustainable antioxidants that are produced using responsibly sourced and renewable materials instead of fossil resources without compromising their high functional performance,” said Dr. Achim Sties, Senior Vice President, Plastic Additives, BASF. “As we continue the journey with our customers and partners to create new value for plastics, we focus on driving innovations that make a significant contribution to sustainability.”

About BASF plastic additives

BASF is a leading supplier, manufacturer, and innovation partner of plastic additives. Its comprehensive and innovative product portfolio includes additives that provide ease in processing, and heat and light resistance to a variety of polymers and applications including molded articles, films, fibers, sheets, and extruded profiles. The portfolio is constantly analyzed, assessed and actively improved towards solutions which make a larger contribution to sustainability. More information about plastic additives: www.plasticadditives.basf.com.

BASF plastic additives is part of BASF's Performance Chemicals division. The division's portfolio also includes fuel and lubricant solutions, as well as oilfield chemicals and mining solutions. Customers from a variety of industries including Chemicals, Plastics, Consumer Goods, Energy & Resources and Automotive & Transportation benefit from our innovative solutions. To learn more, visit <http://www.performancechemicals.basf.com>.

About BASF

At BASF, we create chemistry for a sustainable future. We combine economic success with environmental protection and social responsibility. More than 111,000 employees in the BASF Group contribute to the success of our customers in nearly all sectors and almost every country in the world. Our portfolio comprises six segments: Chemicals, Materials, Industrial Solutions, Surface Technologies, Nutrition & Care and Agricultural Solutions. BASF generated sales of €87.3 billion in 2022. BASF shares are traded on the stock exchange in Frankfurt (BAS) and as American Depositary Receipts (BASFY) in the United States. Further information at www.basf.com.