

## **News Release**

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## BASF to expand production capacity for Irganox® 1010 globally

- Investment meets increasing global demand
- Capacity doubles with new production line in Singapore; startup planned in 2021
- Capacity expansion of 30% in Kaisten, Switzerland; startup planned in 2019

Hong Kong, Ludwigshafen – July 10, 2018 – BASF plans to increase the global production capacity for its antioxidant Irganox® 1010 by 40% with production expansion projects at its sites in Jurong, Singapore, and Kaisten, Switzerland. With production in Kaisten coming online in 2019 and in Singapore in early 2021, BASF aims to better serve the increasing demand from customers in Asia and Europe, Middle East and Africa from its regional supply points. In addition, BASF is investing in its McIntosh, Alabama facility in the US to improve asset reliability and further expand capacity to meet growing customer demand.

"By expanding our production capacities, we respond to the increase in demand. With the investment in Singapore, we underline our position as one of the leading suppliers of phenolic antioxidants," said Hermann Althoff, Senior Vice President, BASF Performance Chemicals Asia Pacific.

In Singapore, the company will double its capacity for Irganox® 1010 by adding an additional production line that will be integrated into the existing production facilities.

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"At the same time, we will add 30% to our existing capacity for Irganox® 1010 at our Kaisten plant in Switzerland by debottlenecking operations. This significant and timely expansion, planned for 2019, reinforces our commitment to accelerating business growth in the region," added Alberto Giovanzana, Vice President, Plastic Additives EMEA, BASF.

"Increasing our manufacturing capacity shows our commitment to plastic additives, which greatly benefits our global customer base," said Deon Carter, Senior Vice President, BASF Performance Chemicals North America. "By investing in our McIntosh, Alabama site, we'll further improve our supply reliability and expand our capacity of Irganox® 1010 and associated antioxidants to meet growing demand in the region."

Irganox<sup>®</sup> 1010 is a sterically hindered phenolic primary antioxidant. It provides protection against thermo-oxidative degradation, mainly applied in polyolefins and also recommended for polyacetals, polyamides and polyurethanes, polyesters, PVC, ABS and elastomers such as butyl rubber and synthetic rubbers.

## **About BASF Plastic Additives**

BASF is a leading supplier, manufacturer and innovation partner of plastic additives. Its comprehensive and innovative product portfolio includes stabilizers which provide ease in processing, heat and light resistance to a variety of polymers and applications including molded articles, films, fibers, sheets and extruded profiles. More information about plastic additives: <a href="https://www.plasticadditives.basf.com">www.plasticadditives.basf.com</a>.

## **About BASF**

At BASF, we create chemistry for a sustainable future. We combine economic success with environmental protection and social responsibility. The more than 115,000 employees in the BASF Group work on contributing to the success of our customers in nearly all sectors and almost every country in the world. Our portfolio is organized into five segments: Chemicals, Performance Products, Functional Materials & Solutions, Agricultural Solutions and Oil & Gas. BASF generated sales of €64.5 billion in 2017. BASF shares are traded on the stock exchanges in Frankfurt (BAS), London (BFA) and Zurich (BAS). Further information at <a href="https://www.basf.com">www.basf.com</a>.