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General information about company

Scrip code	500042	Enter the quarter ended date only
NSE Symbol	BASF	
MSEI Symbol	NOTLISTED	
ISIN	INE373A01013	
Name of the entity	BASF INDIA LIMITED	
Date of start of financial year	01-04-2024	
Date of end of financial year	31-03-2025	
Reporting Quarter Type	Quarterly	
Date of Quarter Ending	31-12-2024	
Type of company	Equity	
Whether Annexure I (Part A) of the SEBI Circular dated December 31, 2024 related to Compliance Report on Corporate Governance is applicable to the entity?	Yes	
Whether Annexure I (Part B) of the SEBI Circular dated December 31, 2024 related to Investor Grievance Redressal Report is Applicable to the entity?	Yes	
Whether Annexure I (Part C) of the SEBI Circular dated December 31, 2024 related to Disclosure of Acquisition of Shares or Voting Rights in Unlisted Companies is Applicable to the entity?	No	<input type="button" value="Add Notes"/>
Whether Annexure I (Part D) of the SEBI Circular dated December 31, 2024 related to Disclosure of Imposition of Fine or Penalty is Applicable to the entity?	No	<input type="button" value="Add Notes"/>
Whether Annexure I (Part E) of the SEBI Circular dated December 31, 2024 related to Disclosure of Updates to Ongoing Tax Litigations or Disputes is Applicable to the entity?	Yes	
Risk management committee	Applicable	
Market Capitalisation as per immediate previous Financial Year	Top 500 listed entities	
Is SCORE ID Available ?	Yes	
SCORE Registration ID	b00070	
Reason For No SCORE ID		
Type of Submission	Original	
Remarks (website dissemination)	<input type="button" value="Add Notes"/>	
Remarks for Exchange (not for Website Dissemination)	<input type="button" value="Add Notes"/>	

<<< Notes mandatory, if Not Applicable

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Disclosure of notes on composition of board of directors explanatory																	Add				
Whether the listed entity has a Regular Chairperson																	Yes				
Whether Chairperson is related to MD or CEO																	No				
Disqualification of Directors under																					
Sr	Title (Mr / Ms)	Name of the Director	PAN	DIN	Category 1 of directors	Category 2 of directors	Category 3 of directors	Date of Birth	Whether the director is disqualified?	Current status	Whether special resolution passed? (Refer Reg. 17(1A) of Listing Regulations)	Date of passing special resolution	Initial Date of appointment	Date of Re-appointment	Tenure of director (in months)	No of Directorship in listed entities including this listed entity (Refer Regulation 17A of Listing Regulations)	No of Independent Directorship in listed entities including this listed entity [with reference to proviso to regulation 17A(1) & reg. 17A(2)]	Number of memberships in Audit/ Stakeholder Committee(s) including this listed entity (Refer Regulation 26(1) of Listing Regulations)	No of post of Chairperson in Audit/ Stakeholder Committee held in listed entities including this listed entity (Refer Regulation 26(1) of Listing Regulations)	Notes for not providing PAN	Notes for not providing DIN
Add		Delete																			
1	Mr	Pradip P Shah	AAEP50592F	00066242	Non-Executive - Non Independent Director	Chairperson		07-01-1953	No	Active	Yes	07-05-2024	01-04-2024			5	3	8	3		
2	Mr	Alexander Gerding	ECXPG4037G	09797186	Executive Director	Not Applicable	MD	23-05-1979	No	Active	NA	30-12-2022	01-01-2023			1	0	1	0		
3	Mr	Marcelo Rocha Lu	ZZZZ9999Z	10462274	Non-Executive - Non Independent Director	Not Applicable		27-01-1981	No	Active	NA		12-02-2024			1	0	0	0	5	
4	Mr	Ramkumar Dhruva	AEMPR1616P	00223237	Non-Executive - Non Independent Director	Not Applicable		30-03-1968	No	Active	NA		10-08-2018	07-08-2024		1	0	0	0		
5	Mr	Anil Kumar Choudhary	ADVPC1775E	07733817	Executive Director	Not Applicable		15-04-1974	No	Active	NA	30-12-2022	01-01-2023			1	0	0	0		
6	Mrs	Shyamala Gopinath	ABLPG5076E	02362921	Non-Executive - Independent Director	Not Applicable	Shareholder Director	20-06-1949	No	Active	Yes	04-08-2023	23-01-2019	23-01-2024	72.00	3	2	4	2		
7	Mr	Bahram Vakil	AABPV1253D	00283980	Non-Executive - Independent Director	Not Applicable	Shareholder Director	12-09-1958	No	Active	Yes	07-05-2024	01-04-2024	01-04-2024	9.00	1	1	2	0		
8	Ms	Sonia Singh	ABSP54206M	07108778	Non-Executive - Independent Director	Not Applicable	Shareholder Director	05-09-1964	No	Active	Yes	07-05-2024	01-04-2024	01-04-2024	9.00	4	4	6	3		

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Annexure 1

II. Composition of Committees

Disclosure of notes on composition of committees explanatory

[Add Notes](#)

For this quarter kindly note the following points:

1. Date of Appointment and Date of Cessation (if applicable) must be mandatorily filled for every Committee.
2. Date of Appointment can be any day upto September 30, 2022.
3. Date of Cessation must be for the current quarter only, i.e. July 1, 2022 to September 30, 2022

Note: Please enter DIN. After entering DIN, Name of Committee members and Category 1 of Directors shall be prefilled automatically

Audit Committee Details

Whether the Audit Committee has a Regular Chairperson					Yes	
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Remarks
1	02362921	Shyamala Gopinath	Non-Executive - Independent Director	Chairperson	01-04-2019	
2	00066242	Pradip P. Shah	Non-Executive - Non Independent Director	Member	01-04-2024	
3	00283980	Bahram Vakli	Non-Executive - Independent Director	Member	01-04-2024	
4	07108778	Sonia Singh	Non-Executive - Independent Director	Member	01-04-2024	

Note: Please enter DIN. After entering DIN, Name of Committee members and Category 1 of Directors shall be prefilled automatically

Nomination and remuneration committee

Whether the Nomination and remuneration committee has a Regular Chairperson					Yes	
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Remarks
1	02362921	Shyamala Gopinath	Non-Executive - Independent Director	Chairperson	01-04-2019	
2	00066242	Pradip P. Shah	Non-Executive - Non Independent Director	Member	01-04-2024	
3	07108778	Sonia Singh	Non-Executive - Independent Director	Member	01-04-2024	

Note: Please enter DIN. After entering DIN, Name of Committee members and Category 1 of Directors shall be prefilled automatically

Stakeholders Relationship Committee

Whether the Stakeholders Relationship Committee has a Regular Chairperson					Yes	
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Remarks
1	07108778	Sonia Singh	Non-Executive - Independent Director	Chairperson	01-04-2024	
2	02362921	Shyamala Gopinath	Non-Executive - Independent Director	Member	01-04-2019	
3	07733817	Anil Kumar Choudhary	Executive Director	Member	01-01-2023	
4	09797186	Alexander Gerding	Executive Director	Member	01-01-2023	

Risk Management Committee

Whether the Risk Management Committee has a Regular Chairperson					Yes	
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Remarks
1	09797186	Alexander Gerding	Executive Director	Chairperson	01-01-2023	
2	00066242	Pradip Shah	Non-Executive - Non Independent Director	Member	01-04-2024	
3	02362921	Shyamala Gopinath	Non-Executive - Independent Director	Member	01-04-2019	
4	00283980	Bahram Vakli	Non-Executive - Independent Director	Member	01-04-2024	
5	07005484	Narendranath J. Baliga	Chief Financial Officer	Member	01-04-2019	10

Note: Please enter DIN. After entering DIN, Name of Committee members and Category 1 of Directors shall be prefilled automatically

Corporate Social Responsibility Committee

Whether the Corporate Social Responsibility Committee has a Regular Chairperson					Yes	
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Remarks
1	00283980	Bahram Vakli	Non-Executive - Independent Director	Chairperson	01-04-2024	
2	07108778	Sonia Singh	Non-Executive - Independent Director	Member	01-04-2024	
3	07733817	Anil Kumar Choudhary	Executive Director	Member	01-01-2023	

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III. Meeting of Board of Directors

Disclosure of notes on meeting of board of directors explanatory

Add Notes

Sr. No.	Date(s) of meeting (Enter dates of Previous quarter and Current quarter in chronological order)	Maximum gap between any two consecutive (in number of days)	Notes for not providing Date	Whether requirement of Quorum met (Yes/No)	Total Number of Directors as on date of the meeting	Number of Directors present* (All directors including Independent Director)	No. of Independent Directors attending the meeting*
<p>Add Delete</p>							
1	07-08-2024			Yes	8	7	3
2	12-11-2024	96		Yes	8	8	3
3	19-12-2024	36		Yes	8	8	3

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* to be filled in only for the current quarter meetings

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Annexure 1

IV. Meeting of Committees

Disclosure of notes on meeting of committees explanatory							Add Notes			
Sr	Name of Committee	Date(s) of meeting (Enter dates of Previous quarter and Current quarter in chronological order)	Maximum gap between any two consecutive (in number of days)	Name of other committee	Reason for not providing date	Whether requirement of Quorum met (Yes/No)	Total Number of Directors in the Committee as on date of the meeting	Number of Directors Present (All Directors including Independent Director)	No. of Independent Directors attending the meeting*	No. of members attending the meeting (other than Board of Directors)
Add Delete										
1	Risk Management Committee	10-07-2024				Yes	4	4	2	1
2	Audit Committee	07-08-2024	27			Yes	4	4	3	0
3	Corporate Social Responsibility Committee	07-08-2024				Yes	3	3	2	0
4	Audit Committee	12-11-2024	96			Yes	4	4	3	0
5	Nomination and remuneration committee	12-11-2024				Yes	3	3	2	0
6	Stakeholders Relationship Committee	12-11-2024				Yes	4	4	2	0

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* to be filled in only for the current quarter meetings

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Sr	Subject	Compliance status (Yes/No)
1	The composition of Board of Directors is in terms of SEBI (Listing obligations and disclosure requirements) Regulations, 2015	Yes
2	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015 a. Audit Committee	Yes
3	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015. b. Nomination & remuneration committee	Yes
4	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015. c. Stakeholders relationship committee	Yes
5	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015. d. Risk management committee (applicable to the top 1000 listed entities)	Yes
6	The committee members have been made aware of their powers, role and responsibilities as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.	Yes
7	The meetings of the board of directors and the above committees have been conducted in the manner as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.	Yes
8	This report and/or the report submitted in the previous quarter has been placed before Board of Directors.	Yes
9	Any comments/observations/advice of Board of Directors may be mentioned here:	Add Notes

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Sr	Subject	Compliance status
1	Name of signatory	Manohar Kamath
2	Designation	Company Secretary and Compliance Officer

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Details of Cyber security incidence		
Whether as per Regulation 27(2)(ba) of SEBI (LODR) Regulations, 2015 there has been cyber security incidents or breaches or loss of data or documents during the quarter	No	
Other details of cyber security incidence or breaches or loss of data event	Add Notes	
Number of cyber security incidence or breaches or loss of data event occurred during the quarter		
Sr.	Date of the event	Brief details of the event

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Signatory Details

Name of signatory	Mr. Manohar Kamath
Designation of person	Company Secretary and Compliance Officer
Place	Mumbai
Date	06-02-2025

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Investor Grievance Details	
No. of investor complaints pending at the beginning of Quarter	2
No. of investor complaints received during the Quarter	2
No. of investor complaints disposed off during the Quarter	4
No. of investor complaints those remaining unresolved at the end of the Quarter	0

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Disclosure of Updates to Ongoing Tax Litigations or Disputes

The updates on tax litigations or disputes in terms of sub-para 8 of para B of Part A of Schedule III read with corresponding provisions of Annexure 18 of the Master Circular are given below:

Any Other Information for Disclosure of Updates to Ongoing Tax Litigations or Disputes

Add Notes

Sr. No.	Name of the opposing party	Date of initiation of the litigation / dispute	Status of the litigation / dispute as per last disclosure	Current status of the litigation / dispute
	Add	Delete		
1	Director General of Revenue Intelligence, Ahmedabad (DRI)	22-12-2017	Classification Dispute in respect of Fatty Alcohol Ethoxylates (FAEO) – Dehydol LS1, Dehydol LS2 and Alpha Ethoxylates. The matter is kept in abeyance. The Principal Commissioner of Nhava Sheva Customs is appointed as Common Adjudicating Authority for DRI Case.	No Change in the Status.
2	Principal Commissioner of Customs	12-02-2018	Classification Dispute in respect of Fatty Alcohol Ethoxylates (FAEO) – Dehydol LS1, Dehydol LS2 and Alpha Ethoxylates. The matter is pending before the Principal Commissioner of Customs JNCH for suitable order.	No Change in the Status. The matter is pending before the Principal Commissioner of Customs JNCH for suitable order.
3	Commissioner of Income-tax (Appeals)	31-10-2019	The addition is towards transfer pricing adjustment in respect of benchmarking of profitability of manufacturing segment. The tax impact is considered on the total adjustment of Rs. 191 crore on this issue. Further, there are other corporate tax and transfer pricing additions made in the assessment order passed under section 143(3) of the Income-tax Act, 1961 which are below the materiality threshold. Pending with Commissioner of Income-tax (Appeals)	The appeal is scheduled for hearing on 23-01-2025 before Commissioner of Income-tax (Appeals)
4	Adjudicating Authority (Additional Commissioner) post remand back	29-09-2018	The Company had availed CENVAT credit of Service tax on inputs, input services and capital goods used in the course of setting up of factory. The department had raised Show Cause Notice raising tax demand of INR 27.75 crores along with penalty equivalent to the tax for the period from April 11 to March 16. The department alleged that the definition of 'input services' has been amended w.e.f. 01 April, 2011 to exclude Service Tax credit in relation to any services used in connection with setting up of factory. The demand is set aside from CESTAT & matter is remanded back to the Adjudicating Authority (Additional Commissioner)	The matter was remanded back to the original Adjudicating Authority for fresh adjudication vide CESTAT order and it is listed for hearing on 21.01.2025 before the original Adjudicating Authority (Commissioner of Central GST & Central Excise)
5	CESTAT, Mumbai	27-10-2016	The Company has paid Service tax under Reverse Charge Mechanism on transactions with associated enterprises at the time of making payment. The department contested that company has violated the provisions of law by not discharging service tax liability at the time of accrual in its books of account. Accordingly, department has raised a demand of interest & penalty. The matter is pending before CESTAT for adjudication.	Matter is pending to be listed before CESTAT for adjudication.
6	Arbitration case filed by AgsonGlobal Private Limited (Agson)	22-02-2022	The Company had issued a recovery notice for its operational debt to Agson for an amount of Rs. 253,911,367.27/- in December 2021. In response, Agson invoked arbitration citing a preexisting dispute and has claimed an amount of Rs. 108,45,00,000 as damages under various heads. Currently, Arbitration proceedings are ongoing and the Company has also filed a counterclaim in the Arbitration matter initiated by Agson for Rs. 34,76,00,000/- (which includes amount of operational debt plus demurrage & other incurred costs). The matter is pending before the Sole Arbitrator for adjudication.	Sole Arbitrator has been appointed in the matter and arbitration proceedings have commenced. Agson global has filed its claim amounting to Rs. 108.45 crores , BASF India has filed its counter claim before the arbitrator for Rs. 34.76 crores. The Company has been informed by Arbitrator that an IRP (Interim Resolution Professional under Insolvency and Bankruptcy Code, 2016) has been appointed in case filed by Indian Bank against Agson before NCLT Court , so the arbitration matter has been kept on hold till further notice. The Company has filed claim with the Insolvency Resolution Process. Agson has filed appeal before the NCLAT on appointment of IRP , the same is pending for hearing , next date is 21/01/2025.