

News Release

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BASF Group 2nd Quarter/1st Half 2019 Important Figures

BASF Group

		2nd Quarter			1st Half		
		2019	2018	+/-	2019	2018	+/-
Sales	million €	15,158	15,783	(4%)	31,335	31,483	0%
Income from operations before depreciation and amortization and special items	million €	1,975	2,709	(27%)	4,638	5,722	(19%)
Income from operations before depreciation and amortization (EBITDA)	million €	1,626	2,645	(39%)	4,415	5,640	(22%)
Depreciation and amortization ^a	million €	1,078	739	46%	2,109	1,471	43%
Income from operations (EBIT)	million €	548	1,906	(71%)	2,306	4,169	(45%)
Special items	million €	(497)	(66)	.	(471)	(84)	.
EBIT before special items	million €	1,045	1,972	(47%)	2,777	4,253	(35%)
Financial result	million €	(204)	(192)	(6%)	(400)	(373)	(7%)
Income before income taxes	million €	344	1,714	(80%)	1,906	3,796	(50%)
Income after taxes from continuing operations	million €	282	1,361	(79%)	1,448	2,942	(51%)
Income after taxes from discontinued operations	million €	6,153	162	.	6,427	339	.
Net income	million €	6,460	1,480	336%	7,866	3,159	149%
Earnings per share	€	7.03	1.61	337%	8.56	3.44	149%
Adjusted earnings per share	€	0.82	1.77	(54%)	2.47	3.69	(33%)
Research and development expenses	million €	526	444	18%	1,037	868	19%
Personnel expenses	million €	2,865	2,691	6%	5,768	5,307	9%
Number of employees (June 30)		118,705	116,126	2%	118,705	116,126	2%
Assets (June 30)	million €	88,759	81,857	8%	88,759	81,857	8%
Investments including acquisitions ^b	million €	1,060	829	28%	1,775	1,495	19%
Equity ratio (June 30)	%	46.0	43.1	.	46.0	43.1	.
Net debt (June 30)	million €	18,872	12,588	50%	18,872	12,588	50%
Cash flows from operating activities	million €	1,946	2,224	(13%)	2,319	3,455	(33%)
Free cash flow	million €	965	1,402	(31%)	597	2,006	(70%)

^a Amortization of intangible assets and depreciation of property, plant and equipment (including impairments and reversals of impairments)

^b Additions to intangible assets and property, plant and equipment

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Segments

2nd Quarter (million €)

	Sales			EBITDA before special items			Income from operations (EBIT) before special items			Income from operations (EBIT)		
	2019	2018	+/-	2019	2018	+/-	2019	2018	+/-	2019	2018	+/-
Chemicals	2,180	2,792	(22%)	302	621	(51%)	119	457	(74%)	(37)	450	.
Materials	2,961	3,506	(16%)	506	916	(45%)	334	765	(56%)	319	757	(58%)
Industrial Solutions	2,141	2,348	(9%)	342	316	8%	243	213	14%	228	207	10%
Surface Technologies	3,841	3,508	9%	341	306	11%	190	178	7%	175	170	3%
Nutrition & Care	1,495	1,439	4%	318	309	3%	220	214	3%	207	212	(2%)
Agricultural Solutions	1,796	1,501	20%	298	340	(12%)	121	278	(56%)	29	259	(89%)
Other	744	689	8%	(132)	(99)	(33%)	(182)	(133)	(37%)	(373)	(149)	.
BASF Group	15,158	15,783	(4%)	1,975	2,709	(27%)	1,045	1,972	-47%	548	1,906	(71%)

1st Half (million €)

	Sales			EBITDA before special items			Income from operations (EBIT) before special items			Income from operations (EBIT)		
	2019	2018	+/-	2019	2018	+/-	2019	2018	+/-	2019	2018	+/-
Chemicals	4,728	5,737	(18%)	791	1,255	(37%)	425	932	(54%)	265	920	(71%)
Materials	5,892	6,966	(15%)	999	1,884	(47%)	657	1,581	(58%)	640	1,568	(59%)
Industrial Solutions	4,327	4,588	(6%)	720	653	10%	507	443	14%	635	455	40%
Surface Technologies	7,443	6,693	11%	643	591	9%	349	337	4%	325	324	0%
Nutrition & Care	3,056	3,007	2%	645	655	(2%)	442	468	(6%)	331	460	(28%)
Agricultural Solutions	4,445	3,229	38%	1,208	827	46%	861	701	23%	801	676	18%
Other	1,444	1,263	14%	(368)	(143)	.	(464)	(209)	.	(691)	(234)	.
BASF Group	31,335	31,483	0%	4,638	5,722	(19%)	2,777	4,253	(35)	2,306	4,169	(45%)

Regions

million €

	Sales by location of company			Sales by location of customer			EBIT by location of company		
	2019	2018	+/-	2019	2018	+/-	2019	2018	+/-
2nd Quarter									
Europe	6,731	7,359	(9%)	6,288	6,879	(9%)	404	1,149	(65%)
Thereof Germany	3,591	4,628	(22%)	1,658	1,790	(7%)	120	512	(77%)
North America	4,163	4,079	2%	4,039	3,957	2%	(190)	266	.
Asia Pacific	3,453	3,641	(5%)	3,636	3,794	(4%)	314	523	(40%)
South America, Africa, Middle East	811	704	15%	1,195	1,153	4%	20	(32)	.
BASF Group	15,158	15,783	(4%)	15,158	15,783	(4%)	548	1,906	(71%)
1st Half									
Europe	14,149	15,072	(6%)	13,185	14,117	(7%)	1,223	2,546	(52%)
Thereof Germany	7,662	9,630	(20%)	3,327	3,700	(10%)	526	1,143	(54%)
North America	8,978	8,042	12%	8,756	7,790	12%	455	583	(22%)
Asia Pacific	6,652	6,997	(5%)	7,059	7,360	(4%)	597	1,111	(46%)
South America, Africa, Middle East	1,556	1,372	13%	2,335	2,216	5%	31	(71)	.
BASF Group	31,335	31,483	0%	31,335	31,483	0%	2,306	4,169	(45%)