



We create chemistry

BASF India Limited, Mumbai - 400 079, India

.January 31, 2025

The Market Operations Department
BSE Limited
P.J. Towers,
Dalal Street, Mumbai 400 001.

Name of the Company : **BASF INDIA LIMITED**
Security Code No : **500042**

Dear Sir/Madam,

Sub: Update regarding transfer of Company's Coatings business to BASF India Coatings Private Limited, 100% Wholly Owned Subsidiary

We refer to our letter dated 12th February 2024 wherein the Board of Directors of the Company had approved the transfer of Company's Coatings business to BASF India Coatings Private Limited, 100% wholly owned subsidiary, on slump sale and at arm's length basis as determined by an Independent Valuer i.e., for a consideration of Rs. 1,820 million, subject to necessary adjustments, as may be required, on the closing date in accordance with the conditions specified in the Business Transfer Agreement.

We refer to our letter dated 3rd January 2025, wherein the Company had informed that the closing of the transaction has taken place on 31st December, 2024 and the Company's Coatings business stands transferred to BASF India Coatings Private Limited, 100% Wholly Owned Subsidiary of the Company, effective 1st January 2025 and the final purchase consideration will be adjusted in accordance with the Income Tax Act / Rules post-closing, as per the Business Transfer Agreement.

We now wish to inform you that post the said adjustments, the final consideration amount for the transfer of the Company's Coatings business to BASF India Coatings Private Ltd is Rs. 2,119 million, which would be settled by way of issuance & allotment of equity shares by BASF India Coatings Private Limited to the Company, within 90 days of the closing date.

Request you to kindly take note of the above information.

Thanking You.

Yours faithfully,
For BASF India Limited

Manohar Kamath
Director – Legal, General Counsel (India)
& Company Secretary

Pankaj Bahl
Senior Manager – Legal & Secretarial

Cc: The Assistant Manager Listing
The National Stock Exchange of India Ltd.
Exchange Plaza, 5th floor
Plot No.C/1, G Block
Bandra Kurla Complex, Bandra (East), Mumbai – 400 051.

Registered Office
BASF India Limited
Unit No. 10A, 10B, 10C (Part),
10th Floor, Godrej One, Pirojsha Nagar,
Eastern Express Highway, Vikhroli (East),
Mumbai - 400 079, India

Tel +91 22 6238 7000

CIN - L33112MH1943FLC003972

www.basf.com/in