

**Compliance Report of BASF India Limited as on 31<sup>st</sup> December, 2010 relating to  
Corporate Governance**

| <b>Particulars</b>                                                       | <b>Clause of Listing Agreement</b> | <b>Compliance Status (Yes / No)</b> | <b>Remarks</b>                                                                                                                |
|--------------------------------------------------------------------------|------------------------------------|-------------------------------------|-------------------------------------------------------------------------------------------------------------------------------|
| <b>1</b>                                                                 | <b>2</b>                           | <b>3</b>                            | <b>4</b>                                                                                                                      |
| <b>I. Board of Directors</b>                                             | 49 I                               | Yes                                 |                                                                                                                               |
| (A) Composition of Board                                                 | 49(IA)                             | Yes                                 | Complied                                                                                                                      |
| (B) Non executive Directors' compensation & disclosures                  | 49(IB)                             | Yes                                 | Complied                                                                                                                      |
| (C) Other provisions as to Board & Committees                            | 49(IC)                             | Yes                                 | Complied                                                                                                                      |
| (D) Code of Conduct                                                      | 49(ID)                             | Yes                                 | Complied                                                                                                                      |
| <b>II. Audit Committee</b>                                               | 49 II                              | Yes                                 |                                                                                                                               |
| (A) Qualified & Independent Audit Committee                              | 49(IIA)                            | Yes                                 | Complied                                                                                                                      |
| (B) Meeting Of Audit Committee                                           | 49(II B)                           | Yes                                 | Compliance is made effective from 1.1.2006                                                                                    |
| (C) Powers of Audit Committee                                            | 49(II C)                           | Yes                                 | Complied                                                                                                                      |
| (D) Role of Audit Committee                                              | 49(II D)                           | Yes                                 | Complied                                                                                                                      |
| (E) Review of information by Audit Committee                             | 49(II E)                           | Yes                                 | Compliance is made effective from 1.1.2006                                                                                    |
| <b>III. Subsidiary Companies</b>                                         | 49 III                             | Yes                                 | Complied                                                                                                                      |
| <b>IV. Disclosures</b>                                                   | 49 IV                              | Yes                                 |                                                                                                                               |
| (A) Basis of related party transactions                                  | 49 (IV A)                          | Yes                                 | Complied                                                                                                                      |
| (B) Disclosure of Accounting Treatment                                   | 49 (IV B)                          | Yes                                 | Complied                                                                                                                      |
| (C) Board Disclosures                                                    | 49 (IV C)                          | Yes                                 | Complied                                                                                                                      |
| (D) Proceeds from public issues, rights issues, preferential issues etc. | 49 (IV D)                          | N.A.                                | Not Applicable                                                                                                                |
| (E) Remuneration of Directors                                            | 49 (IV E)                          | Yes                                 | Complied                                                                                                                      |
| (F) Management                                                           | 49 (IV F)                          | Yes                                 | Complied                                                                                                                      |
| (G) Shareholders                                                         | 49 (IV G)                          | Yes                                 | Complied                                                                                                                      |
| <b>V. CEO / CFO Certification</b>                                        | 49 V                               | Yes                                 | CEO/CFO certification forms part of the Annual Report of the Company for the year ended 31 <sup>st</sup> March 2010.          |
| <b>VI. Report on Corporate Governance</b>                                | 49 VI                              | Yes                                 | Report on Corporate Governance forms part of the Annual Report of the Company for the year ended 31 <sup>st</sup> March 2010. |
| <b>VII. Compliance</b>                                                   | 49 VII                             | Yes                                 | Compliance Certificate forms part of the Annual Report of the Company for the year ended 31 <sup>st</sup> March 2010.         |