

News Release



ATCE 2015 in Houston, Texas, USA

BASF Global Oilfield Solutions presents a series of chemical technologies to expand boundaries in oil and gas:

- **Enzyme expertise for the oilfield market**
- **Solutions for enhanced oil recovery**
- **Presentations highlighting benefits of additives for drilling, cementing, stimulation, production and enhanced oil recovery**

Houston/TX, US – September 23, 2015 – BASF Global Oilfield Solutions will showcase its range of new, innovative chemical solutions for the upstream oil and gas industry market at the SPE Annual Technical Conference and Exhibition (ATCE) on September 28 – 30, 2015 at the George R. Brown Convention Center in Houston, Texas.

This year BASF will take the opportunity to present and demonstrate innovations for upstream applications segments including:

Pyrolase[®] Cellulase, Pyrolase[®] HT Cellulase, and Eradicake[®]: High temperature performance enzymes that are environmental friendly solutions for stimulation and drilling. With the acquisition of Verenium in 2013, BASF has strengthened its enzyme expertise in the oilfield market.

Basolon[®] IN 40: A non-scaling and non-amine based alternative for H₂S scavenging.

BasoMSA: A stable acid with superior performance at high temperatures that exhibits outstanding corrosion behavior on high alloy steels and has an excellent environmental and safety profile.

September 23, 2015
P345/15e

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Polytrol® FL 45: A fluid loss additive that provides a high level of flexibility designing slurry compositions to match individual wellbore conditions.

Aspiro™: Combines strong expertise in polymers and surfactants under one brand, to improve cost efficiency of enhanced oil recovery operations in a large variety of field conditions, including the more challenging and untapped reservoirs.

Additionally, BASF will be highlighting application specific presentations at booth 3103 for production, stimulation, drilling, cementing and enhanced oil recovery.

"The significant drop in the oil price has created challenging conditions for the entire value chain. This volatility results in an increased need for lower cost solutions with enhanced efficiency," said Justine Smith, Vice President Global Oilfield Solutions, BASF. "Our product portfolio, as highlighted at the ATCE trade show, can help to maximize efficiency and increase business development opportunities with our customers. We are working closely with our customers in the oil and gas sector to explore and find these potentials, and, ultimately, help them manage through the cycle."

Customers and visitors at the booth have the opportunity to discuss and exchange with an international team of BASF experts on the latest innovations and the existing range of proven, high-quality products for drilling, cementing, stimulation, production and enhanced oil recovery.

About BASF

At BASF, we create chemistry – and have been doing so for 150 years. Our portfolio ranges from chemicals, plastics, performance products and crop protection products to oil and gas. As the world's leading chemical company, we combine economic success with environmental protection and social responsibility. Through science and innovation, we enable our customers in nearly every industry to meet the current and future needs of society. Our products and solutions contribute to conserving resources, ensuring nutrition and improving quality of life. We have summed up this contribution in our corporate purpose: We create chemistry for a

sustainable future. BASF had sales of over €74 billion in 2014 and around 113,000 employees as of the end of the year. BASF shares are traded on the stock exchanges in Frankfurt (BAS), London (BFA) and Zurich (AN). Further information on BASF is available on the Internet at www.basf.com.

About BASF Global Oilfield Solutions

BASF offers a wide range of products to help the oilfield service industry make efficient formulations. Our portfolio in this field is broad and is comprised of products for the drilling and completion of oil wells as well as chemicals for continuous and cost-efficient production of valuable oil and gas resources. BASF Global Oilfield Solutions develops next generation surfactants and polymers, designed to support enhanced oil recovery (EOR) operations by means of chemical injection. With our chemistry, we address demanding field conditions such as high temperature and/or high salinity. Further information can be found at: www.oilfield-solutions.basf.com.