

# News Release

August 6, 2020

## **BASF invests to boost alkoxyate capacity in Asia Pacific**

- **Investment to support growing demand for alkoxyates in Asia Pacific**
- **Land, buildings and assets from Sinopec Shanghai Petrochemical Company, Ltd., China (SPC) related to alkoxyates production acquired**
- **First additional capacities to be available from end 2020**

Shanghai, China – August 6, 2020 – BASF will increase its alkoxyate capacity in Asia Pacific, with its latest investment in Jinshan, China. The company has acquired land, buildings and assets of SPC, related to alkoxyates production, adjoining the BASF Jinshan site, in order to fulfil the growing demand from customers across Asia Pacific, especially China. With the current alkoxyate line in the Care Chemicals Jinshan plant running at full capacity, this acquisition will help double the capacity at Jinshan from end 2020.

“This investment reinforces BASF’s commitment to China and makes Jinshan a significant production base for a range of products across the Care Chemicals portfolio in the region,” said Dr. Stephan Kothrade, President and Chairman Greater China, BASF.

“Expanding production capabilities in Asia to support our customers’ growth is a key pillar of our business strategy. We see multiple positive implications with this investment in Asia, including enhancing our supply chain to serve our customers more efficiently, establishing a stronger base for our innovate-to-market approach and providing future expansion possibilities on the site,” said Dr. Rajan Venkatesh,

Senior Vice President, Care Chemicals, BASF Asia Pacific.

“We are seeing a rising demand for high-quality alkoxyates in the Asia Pacific market, especially in China. This strategic expansion will double our alkoxyates capacities in Jinshan and increase our overall capacity in Asia Pacific. We will focus on maximizing synergies between the existing and new operations and supporting the growth of our customers and the market,” said Dr. Jianwen Mao, Vice President, Business Management Greater China, Home Care, Industrial & Institutional, and Industrial Formulators, Care Chemicals, BASF Asia Pacific.

Alkoxylation technology is used in the manufacture of surfactants that are employed in a wide range of industry segments, including home care, formulations for laundry detergents, surface cleaners and dishwasher detergents, personal care, industrial and institutional cleaning applications as well as industrial formulations like in raw materials for the manufacture of plasticizers, emulsifiers for emulsion polymerization, crop protection additives, and polyurethane foams for the rubber industry.

#### **About the Care Chemicals division at BASF**

The BASF division Care Chemicals offers a broad range of ingredients for personal care, home care, industrial & institutional cleaning, and technical applications. We are a leading global supplier for the cosmetics industry as well as the detergent and cleaner industry, and support our customers with innovative and sustainable products, solutions and concepts. The division’s high-performance product portfolio includes surfactants, emulsifiers, polymers, emollients, chelating agents, cosmetic active ingredients and UV filters. We have production and development sites in all regions and are expanding our presence in emerging markets. Further information is available online at [www.care-chemicals.basf.com](http://www.care-chemicals.basf.com).

#### **About BASF**

At BASF, we create chemistry for a sustainable future. We combine economic success with environmental protection and social responsibility. More than 117,000 employees in the BASF Group work on contributing to the success of our customers in nearly all sectors and almost every country in the world. Our portfolio is organized into six segments: Chemicals, Materials, Industrial Solutions, Surface Technologies, Nutrition & Care and Agricultural Solutions. BASF generated sales of €59 billion in 2019. BASF shares are traded on the stock exchange in Frankfurt (BAS) and as American Depositary Receipts (BASFY) in the U.S. Further information at [www.basf.com](http://www.basf.com).