



We create chemistry

BASF India Limited, Mumbai - 400 051, India

April 02, 2024

The Market Operations Department
BSE Limited
P.J. Towers,
Dalal Street, Mumbai 400 001.

Name of the Company : **BASF INDIA LIMITED**
Security Code No : **500042**

Dear Sir/Madam,

Sub: Disclosure under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

We wish to inform that the Company has entered into a 25-year long-term Power Purchase Agreement (“PPA”) with Clean Renewable Energy KK 2C Private Limited, Special Purpose Vehicle, incorporated by Hero Rooftop Energy Private Limited (“the Developer”), for procurement of 2.7 MW of renewable power for its manufacturing site at Mangalore under the prevailing renewable energy policy of the State of Karnataka and the Electricity Act 2003 and the Rules thereunder (“Applicable Laws”).

In order to avail the benefit available to the captive users under the Applicable Laws, the Company will hold 26% equity share capital of Clean Renewable Energy KK 2C Private Limited as required under the Applicable Laws for an amount not exceeding Rs.1.5 crores. Accordingly, the Company, Clean Renewable Energy KK 2C Private Limited and Hero Rooftop Energy Private Limited have signed a Share Subscription and Shareholder Agreement on 2nd April, 2024. Closing of the transaction is subject to customary conditions precedent including receipt of requisite approvals.

Kindly take the same on record.

Thanking You

Yours faithfully,

For BASF India Limited

Manohar Kamath
Director – Legal, General Counsel (India)
& Company Secretary

Pankaj Bahl
Manager – Company Secretarial

Cc: Listing Compliance,
National Stock Exchange of India Limited, Exchange
Plaza, C-1, Block-G,
Bandra Kurla Complex, Bandra –(East). Mumbai-
400051.

Registered Office
BASF India Limited
The Capital, 'A' Wing, 1204-C, 12th Floor,
Plot No. C-70, 'G' Block,
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