

BASF in Antwerp Report 2014



150 years

 **BASF**

We create chemistry

Chemicals

The Chemicals segment comprises our business with basic chemicals and intermediates. Its portfolio ranges from solvents, plasticizers and high-volume monomers to glues and electronic chemicals as well as raw materials for detergents, plastics, textile fibers, paints and coatings, plant protection and medicines. In addition to supplying customers in the chemical industry and numerous other sectors, we also ensure that other BASF segments are supplied with chemicals for producing downstream products.



Key data Chemicals (in million €)

	2014	2013	Change in %
Sales	16,968	16,994	(0.2)
Thereof Petrochemicals	7,832	7,785	0.6
Monomers	6,337	6,385	(0.8)
Intermediates	2,799	2,824	(0.9)
EBITDA	3,212	2,956	8.7
Income from operations before special items	2,367	2,182	8.5
Income from operations (EBIT)	2,396	2,086	14.9

Performance Products

Our Performance Products lend stability, color or better application properties to many everyday products. Our product portfolio includes vitamins and other food additives in addition to ingredients for pharmaceuticals, personal care and cosmetics, as well as hygiene and household products. Other products from this segment improve processes in the paper industry, in oil, gas and ore production, and in water treatment. They furthermore enhance the efficiency of fuels and lubricants, the effectiveness of adhesives and coatings, and the stability of plastics.



Key data Performance Products (in million €)

	2014	2013	Change in %
Sales	15,433	15,534	(0.7)
Thereof Dispersions & Pigments	3,869	3,851	0.5
Care Chemicals	4,835	4,871	(0.7)
Nutrition & Health	2,029	2,088	(2.8)
Paper Chemicals	1,371	1,442	(4.9)
Performance Chemicals	3,329	3,282	1.4
EBITDA	2,232	1,987	12.3
Income from operations before special items	1,455	1,365	6.6
Income from operations (EBIT)	1,417	1,100	28.8

Functional Materials & Solutions

In the Functional Materials & Solutions segment, we bundle system solutions, services and innovative products for specific sectors and customers, especially the automotive, electrical, chemical and construction industries, as well as for household applications and sports and leisure. Our portfolio comprises catalysts, battery materials, engineering plastics, polyurethane systems, automotive and industrial coatings and concrete admixtures as well as construction systems like tile adhesives and decorative paints.



Key data Functional Materials & Solutions (in million €)

	2014	2013	Change in %
Sales	17,725	17,252	2.7
Thereof Catalysts	6,135	5,708	7.5
Construction Chemicals	2,060	2,120	(2.8)
Coatings	2,984	2,927	1.9
Performance Materials	6,546	6,497	0.8
EBITDA	1,678	1,498	12.0
Income from operations before special items	1,197	1,070	11.9
Income from operations (EBIT)	1,150	1,027	12.0

Agricultural Solutions

The Agricultural Solutions segment provides innovative solutions in the areas of chemical and biological crop protection, seed treatment and water management as well as solutions for nutrient supply and plant stress. Our research in plant biotechnology concentrates on plants for greater efficiency in agriculture, better nutrition, and use as renewable raw materials.

Research and development expenses, sales, earnings and all other data of BASF Plant Science are not included in the Agricultural Solutions segment; they are reported in Other.

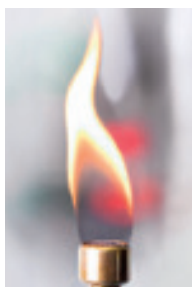


Key data Agricultural Solutions (in million €)

	2014	2013	Change in %
Sales	5,446	5,227	4.2
EBITDA	1,297	1,375	(5.7)
Income from operations before special items	1,109	1,222	(9.2)
Income from operations (EBIT)	1,108	1,208	(8.3)

Oil & Gas

We focus our exploration and production on oil and gas-rich regions in Europe, North Africa, Russia, South America and the Middle East. Together with our Russian partner Gazprom, we are active in the transport, storage and trading of natural gas in Europe.



Key data Oil & Gas (in million €)

	2014	2013	Change in %
Sales	15,145	14,776	2.5
Thereof Exploration & Production	2,938	2,929	0.3
Natural Gas Trading	12,207	11,847	3.0
EBITDA	2,626	3,149	(16.6)
Income from operations before special items	1,795	1,856	(3.3)
Income from operations (EBIT)	1,688	2,403	(29.8)
Net income	1,464	1,730	(15.4)

BASF Group 2014 at a glance

At BASF, we create chemistry – and have been doing so for 150 years. As the world's leading chemical company, we combine economic success with environmental protection and social responsibility. Through research and innovation, we support our customers in nearly every industry in meeting the current and future needs of society. We have summed up this contribution in our corporate purpose: **We create chemistry for a sustainable future.**

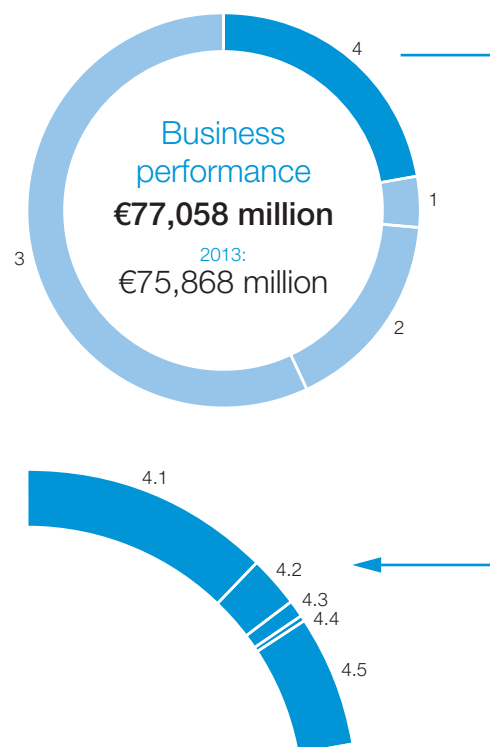
Economic data

		2014	2013 ¹	Change in %
Sales	million €	74,326	73,973	0.5
Income from operations before depreciation and amortization (EBITDA)	million €	11,043	10,432	5.9
Income from operations (EBIT) before special items	million €	7,357	7,077	4.0
Income from operations (EBIT)	million €	7,626	7,160	6.5
Income from operations (EBIT) after cost of capital	million €	1,368	1,768	(22.6)
Income before taxes and minority interests	million €	7,203	6,600	9.1
Net income	million €	5,155	4,792	7.6
Earnings per share	€	5.61	5.22	7.5
Adjusted earnings per share	€	5.44	5.31	2.4
Dividend per share	€	2.80	2.70	3.7
Cash provided by operating activities	million €	6,958	8,100	(14.1)
Additions to property, plant and equipment and intangible assets ²	million €	7,285	7,726	(5.7)
Depreciation and amortization ²	million €	3,417	3,272	4.4
Return on assets	%	11.7	11.5	–
Return on equity after tax	%	19.7	19.2	–

Value added 2014

Creation of value added³ (in million €)

	2014	2013 ¹
Business performance	77,058	75,868
1 Amortization and depreciation	(3,417)	(3,272)
2 Services purchased, energy costs and other expenses	(13,259)	(12,540)
3 Cost of raw materials and merchandise	(42,978)	(43,141)
4 Value added	17,404	16,915



Use of value added

	2014	2013 ¹
4.1 Employees	53.0%	54.9%
4.2 Government	11.4%	10.8%
4.3 Creditors	4.1%	4.1%
4.4 Minority interests	1.9%	1.9%
4.5 Shareholders (dividend and retention)	29.6%	28.3%

¹ The figures for the 2013 business year have been restated following BASF's and Gazprom's agreement on December 18, 2014, not to proceed with an asset swap planned for the end of 2014. This required the dissolution of the disposal group created at the end of 2012 to which the affected assets and liabilities had been reclassified in the financial statements. A detailed overview of the resulting adjustments to 2013 and 2014 can be found at basf.com/publications.

² Including acquisitions

³ Value added results from the company's performance minus goods and services purchased, depreciation and amortization. Business performance includes sales revenues, other operating income, interest income and net income from shareholdings. Value added shows the BASF Group's contribution to both private and public income as well as its distribution among all stakeholders.

Innovation

		2014	2013	Change in %
Research expenses	million €	1,884	1,849	1.9
Number of employees in research and development at year-end		10,697	10,631	0.6

Employees and society

		2014	2013	Change in %
Employees at year-end		113,292	112,206	1.0
Apprentices at year-end		3,186	3,060	4.1
Personnel expenses	million €	9,224	9,285	(0.7)
Donations and sponsorship	million €	45.4	49.2	(7.7)

Supply chain management and Responsible Care

		2014	2013	Change in %
Number of on-site sustainability audits of raw material suppliers		120	155	(22.6)
Number of environmental and safety audits		121	132	(8.3)
Number of short-notice audits		73	22	231.8
Number of occupational medicine and health protection audits		48	44	9.1

Safety and health

		2014	2013	Change in %
Transportation accidents	per 10,000 shipments	0.20	0.22	(9.1)
Product spillages during transportation	per 10,000 shipments	0.23	0.23	0
Lost-time injuries	per million working hours	1.5	1.4	2.8
Health Performance Index		0.91	0.89	2.2

Environment

		2014	2013	Change in %
Primary energy usage ⁴	million MWh	59.0	59.2	(0.3)
Energy efficiency in production processes	metric tons of sales product/MWh	0.588	0.592	(0.7)
Total water withdrawal	million cubic meters	1,877	1,781	5.4
Withdrawal of drinking water	million cubic meters	22.7	22.6	0.4
Emissions of organic substances to water ⁵	thousand metric tons	18.7	19.7	(5.1)
Emissions of nitrogen to water ⁵	thousand metric tons	3.2	2.9	10.3
Emissions of heavy metals to water ⁵	metric tons	21.5	21.9	(1.8)
Emissions of greenhouse gases	million metric tons of CO ₂ equivalents	22.4	23.0	(2.6)
Emissions to air (air pollutants) ⁵	thousand metric tons	31.5	32.4	(2.8)
Waste	million metric tons	2.1	2.5	(16.0)
Operating costs for environmental protection facilities	million €	897	893	0.4
Investments in environmental protection	million €	349	325	7.4

⁴ Primary energy used in BASF's plants as well as in the plants of our energy suppliers to cover energy demand for production processes

⁵ Excluding emissions from oil and gas production

Welcome

Foreword of the management

BASF Antwerp celebrated its 50th anniversary in 2014. BASF Antwerp was established on 4 December 1964 as a wholly-owned subsidiary of the BASF Group. The site has grown over a period of half a century to become the second largest Verbund site in the BASF Group and the largest chemical plant in Belgium.

BASF Antwerp is keeping up with growth in the BASF Group. 2014 was another year of growth for our site. This manifests itself in a successful start-up of the new butadiene facility and investments in energy facilities. Before the year-end the BASF Group announced substantial investments in a new generation of superabsorbers. Antwerp is first in line for the implementation.

Investments don't simply fall into one's lap. They are the result of our unceasing efforts in the areas of operational excellence and competitiveness. Every employee thinks and works actively towards making our processes as safe and efficient as possible and keeping our site state of the art. The knowledge and motivation of our employees has leveraged our success since the very beginning of BASF Antwerp.

At the same time we want to look after our employees and our environment. We always put safety, the environment and the neighborhood in the forefront. This consistent approach bears fruit, proof of which is our declining frequency rate (the number of accidents per million hours worked), both for our own employees as for our contractors. We are also continuing to direct our efforts at improv-

ing our impact and proactivity where safety is concerned, by investments in our emergency services. New software connects us to other BASF emergency centres, which means additional refinement and preservation of specialist knowledge. We have also made substantial investments in new intervention vehicles and materials.

We also care for our employees by encouraging healthy habits and allowing them enough flexibility, among other things through the recent introduction of occasional working at home and flextime. The right employee in the right place is our motto. That is why we work with schools, educational networks and the sectoral federation towards a smooth transition from school to work.

BASF Antwerp had a celebration in 2014 and 2015 is an anniversary year for the BASF Group, which will celebrate its 150th anniversary. We intend to innovate together and come up with the chemical solutions to the problems of tomorrow. This remains our core task: we are creating the chemistry of the future.

Wouter De Geest
Managing Director

Jürgen Barwich
Member of the management committee



Wouter De Geest



Jürgen Barwich

BASF in Antwerp

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About this report

The “BASF in Antwerp – Report” is published annually as a concise document about the performance of our activities across the three dimensions of sustainability – economy, environment, and society – in Antwerp. The reporting period for this publication is the financial year 2014. This report also carries an overview of BASF Group along with its financial performance, prepared in accordance with the requirements of the German Commercial Code and the International Financial Reporting Standards (IFRS). The figures reported for the 2013 business year have been restated following BASF’s and Gazprom’s decision on December 18, 2014, not to proceed with an asset swap planned for the end of 2014. This made it necessary to dissolve the disposal group to which the affected assets and liabilities had been reclassified in the financial statements at the end of 2012. The emissions, waste, energy and water use of consolidated joint operations are included pro rata, based on our stake. The employee numbers refer to employees within the BASF Group scope of consolidation as of December 31, 2014.

The BASF Group

At BASF, we create chemistry – and have been doing so for 150 years. As the world's leading chemical company, we combine economic success with environmental protection and social responsibility. In the BASF Group, around 113,000 employees work on contributing to the success of our customers in nearly all sectors and almost every country in the world. Our broad portfolio is arranged into five segments: Chemicals, Performance Products, Functional Materials & Solutions, Agricultural Solutions and Oil & Gas.

Organization of the BASF Group

- 14 divisions grouped into five segments
- Regional divisions, corporate units and competence centers support our business

Until the end of 2014, five segments contained 14 divisions that managed and bore operational responsibility for our 65 global and regional business units. The divisions develop strategies for our 85 strategic business units and are organized according to sectors or products.

As of January 1, 2015, we reorganized our paper chemicals business in order to sharpen our competitive edge. This involved dissolving the Paper Chemicals division and continuing the paper chemicals business in the Performance Chemicals and Dispersions & Pigments divisions. By doing so, we can utilize synergies along the existing value chains and at the same time remain a reliable, high-performing partner for the paper industry.

The regional divisions contribute to the local development of our business and help exploit market potential. They are also responsible for optimizing infrastructure for our business. For financial reporting purposes, our divisions are organized into the following four regions: Europe; North America; Asia Pacific; and South America, Africa, Middle East.

Three central divisions, six corporate units and ten competence centers provide services for the BASF Group in areas such as finance, investor relations, communications, human resources, research, engineering, and site management, as well as environment, health and safety.

Markets and sites

- BASF companies in more than eighty countries
- Six Verbund sites and 353 additional production sites worldwide

BASF has companies in more than eighty countries and supplies products to a large number of business partners in nearly every part of the world. In 2014, we achieved 44% of our sales (excluding Oil & Gas) with customers in Europe. In addition, 26% of sales were generated in North America; 21% in Asia Pacific; and 9% in South America, Africa, Middle East. Based on the entire BASF Group, 55% of our sales were to


customers in Europe, 20% in North America, 17% in Asia Pacific and 8% in South America, Africa, Middle East.

We operate six Verbund sites as well as 353 additional production sites worldwide. Our Verbund site in Ludwigshafen is the world's largest integrated chemical complex. This was where the Verbund concept was originally developed and steadily honed before being put into practice at additional sites.

Verbund

- Intelligent plant networking in the Production Verbund
- Technology and Know-how Verbund

The Verbund system is one of BASF's great strengths. Here, we add value as one company by using our resources efficiently. The Production Verbund, for example, intelligently links production units and energy demand so that heat released by production processes can be used as energy in other plants. Furthermore, by-products of one plant can serve as feedstock elsewhere. In this system, chemical processes run with lower energy consumption and higher product yield. This not only saves us raw materials and energy, it also avoids emissions, lowers logistics costs and makes use of synergies.

Another important part of the Verbund concept is the Technology and Know-How Verbund. Expert knowledge is pooled into our global research platforms. 

 For more on the Verbund concept, see basf.com/verbund_e

Corporate legal structure

As the publicly traded parent company of BASF Group, BASF SE takes a central role: Directly or indirectly, it holds the shares in the companies belonging to the BASF Group, and is also the largest operating company. The majority of Group companies cover a broad spectrum of our business. In some, we concentrate on specific business areas: The Wintershall Group, for example, focuses on oil and gas activities. In the BASF Group Consolidated Financial Statements, 274 companies including BASF SE are fully consolidated. We consolidate seven joint operations on a proportional basis, and 34 companies are accounted for using the equity method.

Corporate strategy

With the “We create chemistry” strategy, BASF has set itself ambitious goals in order to strengthen its position as the world’s leading chemical company. We want to contribute to a sustainable future and have embedded this into our corporate purpose: “We create chemistry for a sustainable future.”

In 2050, more than nine billion people will live on Earth. While the world’s population and its demands will keep growing, the planet’s resources are finite. On the one hand, population growth is associated with huge global challenges; and yet we also see many opportunities, especially for the chemical industry.

Our corporate purpose

■ We create chemistry for a sustainable future

Through research and innovation, we support our customers in nearly every industry in meeting the current and future needs of society. Our products and solutions contribute to conserving resources, ensuring good nutrition and improving quality of life.

Innovations based on chemistry will play a key role in three areas in particular:

- Resources, environment and climate
- Food and nutrition
- Quality of life

Our leading position as an integrated global chemical company creates opportunities for us to make important contributions in all three of these areas. In pursuing them, we act in accordance with four strategic principles.

Our strategic principles

- We add value as one company
- We innovate to make our customers more successful
- We drive sustainable solutions
- We form the best team

We add value as one company. Our Verbund concept is unique in the industry. Encompassing the Production Verbund, Technology Verbund and Know-How Verbund as well as all relevant customer industries worldwide, this sophisticated and profitable system will continue to be expanded. This is how we combine our strengths and add value as one company.

We innovate to make our customers more successful. We want to align our business even more with our customers’ needs and contribute to their success with innovative and sustainable solutions. Through close partnerships with customers and research institutes, we link expertise in chemistry, biology, physics, materials science and engineering to jointly develop customized products, functional materials, and system solutions as well as processes and technologies.

We drive sustainable solutions. In the future, sustainability will more than ever serve as a starting point for new business opportunities. That is why sustainability and innovation are becoming significant drivers for our profitable growth.

We form the best team. Committed and qualified employees around the world are the key to making our contribution to a sustainable future. Because we want to form the best team, we offer excellent working conditions and inclusive leadership based on mutual trust, respect and dedication to top performance.

Our values

- Creative
- Open
- Responsible
- Entrepreneurial

Our conduct is critical for the successful implementation of our strategy: This is what our values represent. They guide how we interact with society, our partners and with each other.

Creative: In order to find innovative and sustainable solutions, we have the courage to pursue bold ideas. We link our areas of expertise from many different fields and build partnerships to develop creative, value-adding solutions. We constantly improve our products, services and solutions.

Open: We value diversity – in people, opinions and experience. That is why we foster dialog based on honesty, respect and mutual trust. We develop our talents and capabilities.

Responsible: We act responsibly as an integral part of society. In doing so, we strictly adhere to our compliance standards. And in everything we do, we never compromise on safety.

Entrepreneurial: All employees contribute to BASF’s success – as individuals and as a team. We turn market needs into customer solutions. We succeed in this because we take ownership and embrace accountability for our work.

Goals

Employees

	Long-term goals	Status at year-end 2014
Proportion of international senior executives	Increase in proportion of non-German senior executives (baseline 2003: 30%)	34.3%
Senior executives with international experience	Proportion of senior executives with international experience over 80%	83.0%
Women in leadership positions	Increase in the proportion of female leaders worldwide	19.1%
Employee development	Establishment of systematic, global employee development as shared responsibility of employees and leaders based on relevant processes and tools	Project introduced for around 45,000 employees worldwide

Safety, security and health

	2020 Goals	Status at year-end 2014
Transport		
Transportation accidents per 10,000 shipments (baseline 2003)	-70%	-64.3%
Production		
Lost-time injuries per million working hours (baseline 2002)	-80%	-54.5%
Health Performance Index (annual goal)	>0.9	0.91
Products		
Risk assessment of products sold by BASF worldwide in quantities of more than one metric ton per year	>99%	61.4%

Environment

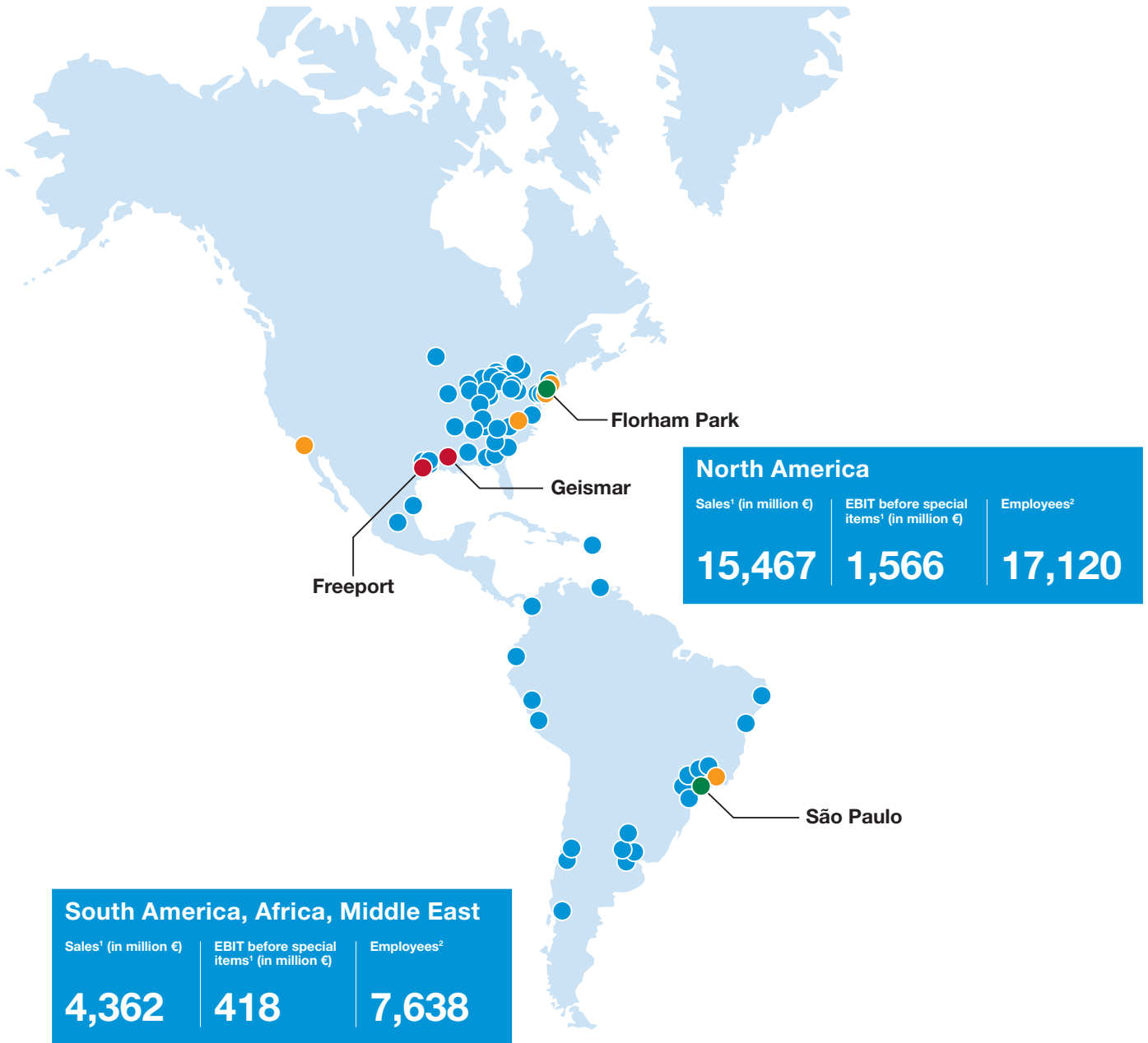
	2020 Goals	Status at year-end 2014
Energy and climate protection¹		
Improvement of energy efficiency in production processes ² (baseline 2002)	+35%	+19.0%
Greenhouse gas emissions per metric ton of sales product ² (baseline 2002)	-40%	-33.9%
Water		
Emission of organic substances to water ² (baseline 2002)	-80%	-79.5%
Emission of nitrogen to water ² (baseline 2002)	-80%	-85.4%
Emission of heavy metals to water ² (baseline 2002)	-60%	-64.8%
Withdrawal of drinking water for production ² (baseline 2010)	-50%	-26.3%
Introduction of sustainable water management at production sites in water stress areas ² (baseline 2010)	100%	29.7%
Air		
Emission of air pollutants ² (baseline 2002)	-70%	-63.2%

¹ In 2013, we achieved our goal to stop the flaring of associated gas released during Wintershall's production of crude oil. In 2014, we already nearly reached our 2020 goal of reducing greenhouse gas emissions in the natural gas transportation business by 10% per transported amount and distance compared with 2010. These two goals will no longer be pursued in the future.

² Excluding oil and gas production

BASF in the regions

BASF Group sales 2014: €74,326 million; EBIT before special items 2014: €7,357 million

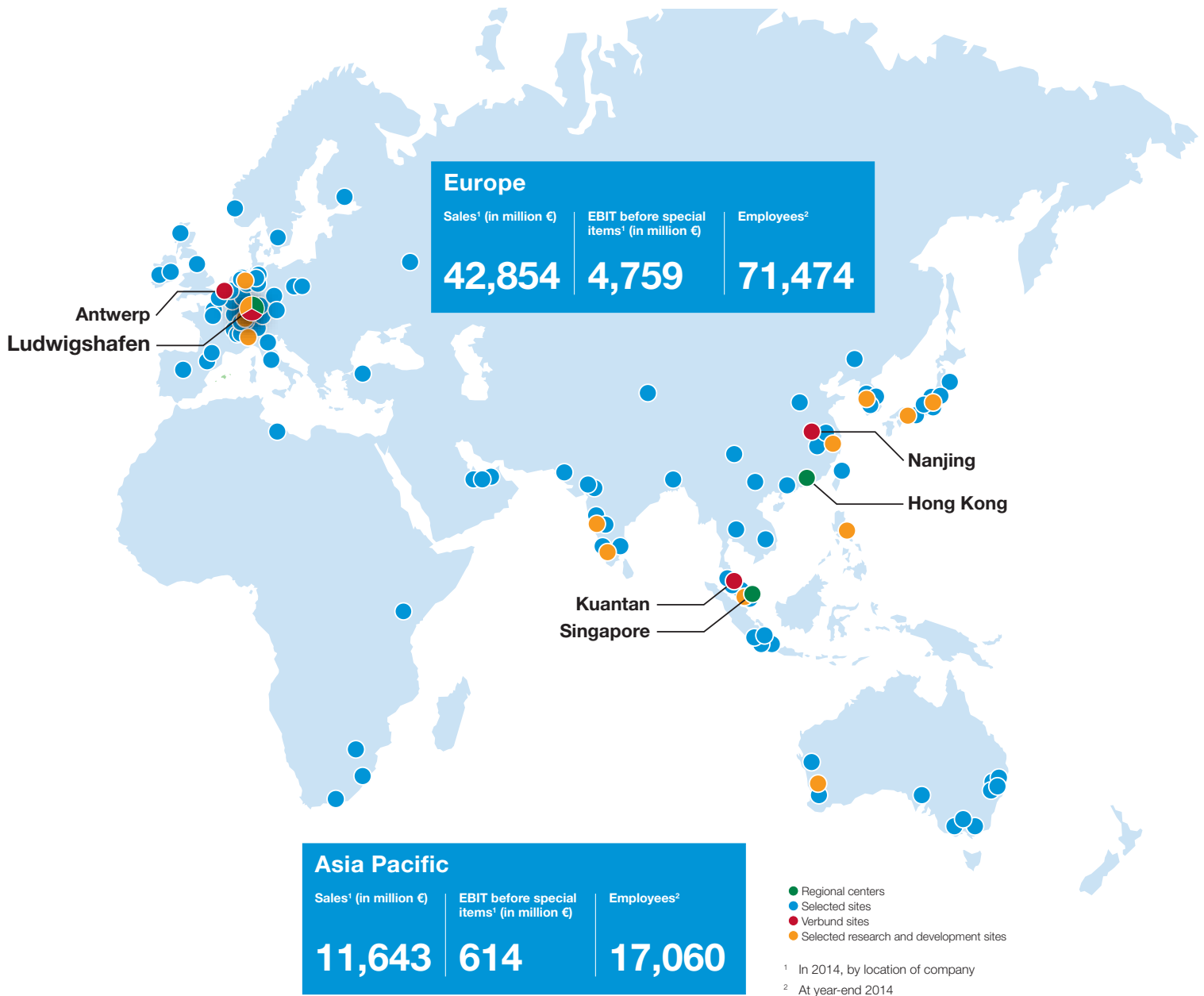


South America, Africa, Middle East

At €4,362 million, sales for companies headquartered in South America, Africa, Middle East were 1% below the level of 2013. Sales grew by 8% in local currency terms. Income from operations before special items rose by 8% to €418 million.

North America

At €15,467 million, sales for companies headquartered in North America were up by 6% compared with 2013. In local currency terms, this was an increase of 7%. Income from operations before special items rose by 2% to €1,566 million.



Europe

Sales at companies headquartered in the region Europe decreased by 1% to €42,854 million. Income from operations before special items amounted to €4,759 million, an increase of 10% compared with 2013.

Asia Pacific

Sales at companies headquartered in the Asia Pacific region reached €11,643 million, a level comparable with that of the previous year. In local currency terms, sales rose by 1%. Income from operations before special items fell by 27% to €614 million.

BASF on the capital market

The stock markets in 2014 were particularly marked by the effects of geopolitical conflict and economic uncertainty. Investors were unsettled by the ongoing debt crisis in the eurozone and by speculation as to the end of the U.S. Federal Reserve's expansive fiscal policy. In this volatile environment, the BASF share fell by 9.8%, trading at €69.88 at the end of 2014. We stand by our ambitious dividend policy and will propose a dividend of €2.80 per share at the Annual Shareholders' Meeting – an increase of 3.7% compared with the previous year. BASF enjoys solid financing and good credit ratings.

BASF share performance

- Overall mixed year on stock markets
- BASF share falls 9.8% in 2014
- Long-term performance continues to clearly surpass industry indexes

Stock markets were characterized by a high degree of volatility in 2014, exacerbated by geopolitical conflicts, ongoing uncertainty as to when the U.S. Federal Reserve would raise interest rates, and weak economic figures from the eurozone. As a result, the German stock index DAX 30 and the BASF share both reached their lows for the year on October 15, 2014. The increase in the Ifo Business Climate Index in

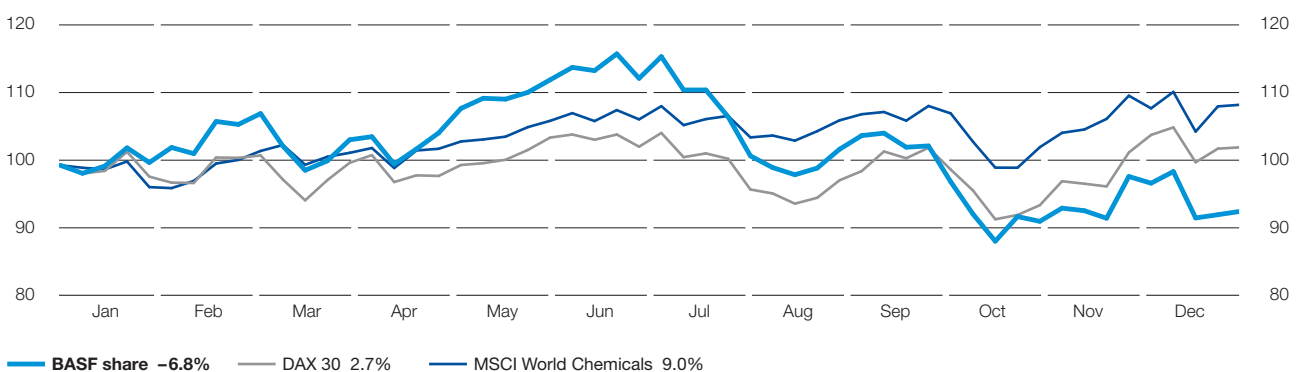
November, which had deteriorated six times in a row before that, as well as the European Central Bank's decision in December to keep interest rates low led to a considerable stock market recovery at the end of the year. The BASF share remained behind this development: Share performance was especially weighed down by the falling price of oil in addition to market participants' increasing uncertainty with regard to business in Russia.

BASF shares traded at €69.88 at the end of 2014, 9.8% below the previous year's closing price. Assuming that dividends were reinvested, BASF shares lost 6.8% in value in 2014. This did not match the performance of the German and European stock markets, whose benchmark indexes DAX 30 and DJ EURO STOXX 50 gained 2.7% and 3.9% over the same period, respectively. As for the global industry indexes, DJ Chemicals declined by 0.1% in 2014 while MSCI World Chemicals rose by 9%.

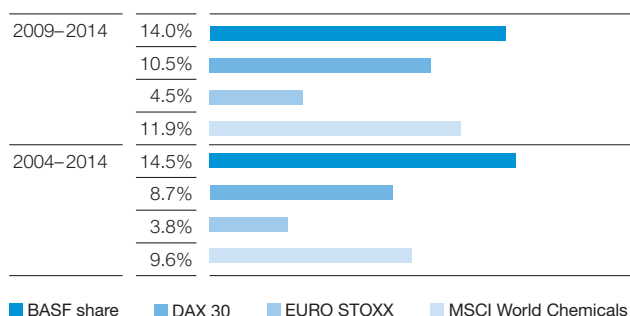
Viewed over a five and ten-year period, the long-term performance of BASF shares still clearly surpasses these indexes. The assets of an investor who invested an amount of €1,000 in BASF shares at the end of 2004 and reinvested the dividends in additional BASF shares would have increased to €3,864 by the end of 2014. This equates to an average annual return of 14.5%, placing BASF shares above the returns for the DAX 30 (8.7%), EURO STOXX 50 (3.8%) and MSCI World Chemicals (9.6%) indexes.

Change in value of an investment in BASF shares in 2014

(With dividends reinvested; indexed)



Long-term performance of BASF shares compared with indexes
(Average annual increase with dividends reinvested)



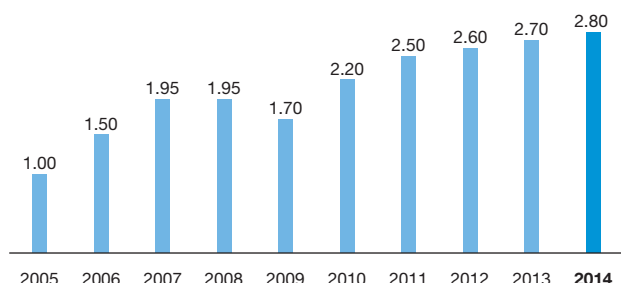
Weighting of BASF shares in important indexes as of December 31, 2014

DAX 30	7.9%
DJ Chemicals	5.9%
MSCI World Index	0.2%

Proposed dividend of €2.80 per share

At the Annual Shareholders' Meeting, the Board of Executive Directors and the Supervisory Board will propose a dividend payment of €2.80 per share. We stand by our ambitious dividend policy and plan to pay out just under €2.6 billion to our shareholders. Based on the year-end share price for 2014, BASF shares offer a high dividend yield of around 4%. BASF is part of the DivDAX share index, which contains the 15 companies with the highest dividend yield in the DAX 30. We aim to increase our dividend each year, or at least maintain it at the previous year's level.

Dividend per share¹ (€ per share)



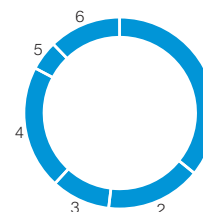
¹ Adjusted for two-for-one stock split conducted in 2008

Broad base of international shareholders

With over 400,000 shareholders, BASF is one of the largest publicly owned companies with a high free float. An analysis of the shareholder structure carried out at the end of 2014 showed that, at around 16% of share capital, the United States and Canada made up the largest regional group of institutional investors. Institutional investors from Germany accounted for 11%. Shareholders from the United Kingdom and Ireland hold just under 10% of BASF shares, while institutional investors from the rest of Europe hold a further 21% of capital. Approximately 25% of the company's share capital is held by private investors, most of whom reside in Germany. BASF is therefore one of the DAX 30 companies with the largest percentage of private shareholders in Germany.

Shareholder structure (by region)

1	Germany	36%
2	United States and Canada	16%
3	United Kingdom and Ireland	10%
4	Rest of Europe	21%
5	Rest of world	5%
6	Not identified	12%



Employees becoming shareholders

In many countries, we offer share purchase programs, which turn our employees into BASF shareholders. In 2014, around 23,200 employees (2013: 24,000) purchased employee shares worth about €62 million (2013: €56 million).

Ten-year summary

Million €	2005	2006	2007	2008	2009	2010	2011	2012 ¹	2013 ²	2014
Sales and earnings										
Sales	42,745	52,610	57,951	62,304	50,693	63,873	73,497	72,129	73,973	74,326
Income from operations before depreciation and amortization (EBITDA)	8,233	9,723	10,225	9,562	7,388	11,131	11,993	10,009	10,432	11,043
Income from operations (EBIT)	5,830	6,750	7,316	6,463	3,677	7,761	8,586	6,742	7,160	7,626
Income before taxes	5,926	6,527	6,935	5,976	3,079	7,373	8,970	5,977	6,600	7,203
Income before minority interests	3,168	3,466	4,325	3,305	1,655	5,074	6,603	5,067	5,113	5,492
Net income	3,007	3,215	4,065	2,912	1,410	4,557	6,188	4,819	4,792	5,155
Capital expenditures, depreciation and amortization										
Additions to property, plant and equipment and intangible assets	2,523	10,039	4,425	3,634	5,972	5,304	3,646	5,263	7,726	7,285
Thereof property, plant and equipment	2,188	4,068	2,564	2,809	4,126	3,294	3,199	4,084	6,428	6,369
Depreciation and amortization of property, plant and equipment and intangible assets	2,403	2,973	2,909	3,099	3,711	3,370	3,407	3,267	3,272	3,417
Thereof property, plant and equipment	2,035	2,482	2,294	2,481	2,614	2,667	2,618	2,594	2,631	2,770
Number of employees										
At year-end	80,945	95,247	95,175	96,924	104,779	109,140	111,141	110,782	112,206	113,292
Annual average	80,992	88,160	94,893	95,885	103,612	104,043	110,403	109,969	111,844	112,644
Personnel expenses	5,574	6,210	6,648	6,364	7,107	8,228	8,576	8,963	9,285	9,224
Research and development expenses	1,064	1,277	1,380	1,355	1,398	1,492	1,605	1,732	1,849	1,884
Key data										
Earnings per share ^{3,4}	€ 2.87	3.19	4.16	3.13	1.54	4.96	6.74	5.25	5.22	5.61
Cash provided by operating activities ⁵	5,250 ⁶	5,940	5,807	5,023	5,693	6,460	7,105	6,602	8,100	6,958
EBITDA margin	% 19.3	18.5	17.6	15.3	14.6	17.4	16.3	13.9	14.1	14.9
Return on assets	% 17.7	17.5	16.4	13.5	7.5	14.7	16.1	11.0	11.5	11.7
Return on equity after tax	% 18.6	19.2	22.4	17.0	8.9	24.6	27.5	19.9	19.2	19.7
Appropriation of profits										
Net income of BASF SE ⁷	1,273	1,951	2,267	2,982	2,176	3,737	3,506	2,880	2,826	5,853
Dividends	1,015	1,484	1,831	1,791	1,561	2,021	2,296	2,388	2,480	2,572
Dividend per share ³	€ 1.00	1.50	1.95	1.95	1.70	2.20	2.50	2.60	2.70	2.80
Number of shares as of December 31^{3,8}	million	1,028.8	999.4	956.4	918.5	918.5	918.5	918.5	918.5	918.5

¹ We have applied International Financial Reporting Standards 10 and 11 as well as International Accounting Standard 19 (revised) since January 1, 2013. Figures for 2012 have been restated; no restatement was made for 2011 and earlier.

² Figures for 2013 have been adjusted to reflect the dissolution of the natural gas trading business disposal group.

³ We conducted a two-for-one stock split in the second quarter of 2008. The previous year's figures for earnings per share, dividend per share and number of shares have been adjusted accordingly.

⁴ Adjusted for special items and impairment of intangible assets, earnings per share were €5.44 in 2014 and €5.31 in 2013.

⁵ Includes the change in reporting from 2009 onward of the effects of regular extensions of U.S. dollar hedging transactions

⁶ Before external financing of pension obligations

⁷ Calculated in accordance with German GAAP

⁸ After deduction of repurchased shares earmarked for cancellation



Shift leader of the aniline plant Ward Wiercx

BASF celebrates 150 years

2015 is a special year for BASF as we celebrate our 150th anniversary. Since the company's foundation in 1865, innovation has been the force guiding BASF's development. We want to celebrate together with our employees, customers and partners and see how BASF milestones over the past century and a half have brought pioneering technological achievements to life. Besides looking back, we also want to connect the past with the present and create something that lasts into the future. "Co-creation and celebration" is our anniversary motto.

Anniversary program aims at future challenges

- Anniversary year focuses on urban living, smart energy and food

In 2050, more than nine billion people will live on the Earth. The ever-growing demand for good living conditions, energy and nutritious food can only be met with the help of innovations. We aim to work together on answering the major questions facing society, where chemistry plays an important role. That is why we have made these topics the focus of our anniversary program: urban living, smart energy and food.

What will the cities of the future look like? It is estimated that more than 70 % of the world's population will live in cities in 2050. How will we be able to provide adequate living space and ensure quality of life for more and more people? How can we create intelligent transport systems? And will there be enough of our existing resources, such as water, for everyone?



Anniversary theme: urban living

Where will the energy we need come from? By 2050, humanity will consume two to three times more energy than it does today. We require energy for industry and living, but fossil fuels are finite. How can we therefore use, store and transport energy more efficiently? And how can we further expand our renewable energy sources in a cost-efficient manner?



Anniversary theme: smart energy

How can there be enough nutritious food for everyone? Providing enough food for a growing world population will be one of the challenges of the decades ahead. Many people are already suffering from hunger. How can we manage to nourish everyone? How can we combat malnutrition and at the same time curb the overproduction of valuable foods? Also, the bad eating habits common in industrialized countries can lead to health problems like obesity. What will the agriculture of the future look like?



Anniversary theme: food

<p>January 16–23: Creator Space tour in Mumbai, Focus: Water</p>	<p>March 9–10: Creator Space science symposium Ludwigshafen: Smart energy for a sustainable future</p>	<p>March 20–27: Creator Space tour in Shanghai, Focus: Urban living</p>	<p>April 23: Anniversary event in Ludwigshafen</p>	<p>May 26–30: 50th German Youth Science Competition ("Jugend forscht") in Ludwigshafen</p>	<p>May 26–31: Creator Space tour in New York, Focus: Housing of the future</p>
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Co-creation and celebration around the globe

- **Creator Space™ program includes interactive website, tour stops in six cities and three scientific symposia**
- **Various events and activities worldwide**

Co-creation is an important component in the evolving innovation landscape. By connecting companies with a diverse mix of stakeholders in a process of shared value creation, innovations can be accelerated and outcomes improved. Therefore, BASF and its partners are preparing a series of co-creation events worldwide in 2015.

By combining a celebration of the company's heritage with its response to the challenges of the future, the company brings together people and ideas from around the world. BASF has launched the Creator Space™ program to connect all ideas, discussions and activities regarding the anniversary themes urban living, smart energy and food.

One of its elements is the Creator Space online platform. Similar to a social network, it sparks discussion between employees, experts, customers and anyone interested in the anniversary topics. Creator Space is also going on tour, offering a program of lectures, workshops and cultural events in various cities. Scientific symposia are taking place in Europe, North America and Asia. Employees are celebrating in all regions at individual sites worldwide with diverse events, such as employee festivals.

For more information, see creator-space.basf.com



Anniversary motto: co-creation and celebration

Anniversary activities at BASF Antwerp

BASF Antwerp organizes an open day on May 10, 2015. BASF employees, their families, students, neighbors and anyone interested in chemistry and technology are welcome to take a look around the site. Part of the program will be dedicated to celebrating 150 years of the BASF Group. An exhibition will show the 150 years of the BASF group and 50 years of BASF Antwerp in pictures. Young and old can participate in co-creation activities aimed at visualizing a better future.

In the second part of the year further co-creation activities feature on our calendar with an event to generate ideas for future solutions for the three key anniversary challenges: smart energy, urban living and water.

Furthermore, we have included anecdotes and stories about the rich history of the group in our site publications and will continue to do so throughout the year. In these publications, we challenge employees, neighbors and other readers to think about our three anniversary topics and to contribute to possible solutions.

The anniversary – and then?

Some co-created visions for the future will become reality: The most promising ideas arising from the anniversary program will be selected by an expert team in early 2016 and transformed into projects, making a lasting contribution to solving challenges and strengthening BASF's collaboration with partners.

June 23–24:

Creator Space science symposium in **Chicago**: Sustainable food chain – from field to table

August 17–23:

Creator Space tour in **São Paulo**, Focus: Food and food loss avoidance

October 26–30:

Creator Space tour in **Barcelona**, Focus: Sustainable food chain

November 10–11:

Creator Space science symposium in **Shanghai**: Sustainable urban living

November 20–29: Creator Space tour in **Ludwigshafen**, Focus: Smart energy

Strategic areas

Overview

In 2050, more than nine billion people will live on our planet. The world population and its demands will keep growing, while the planet's resources are finite. If nothing changes, we will need the resources of almost three of our planets to meet the demands of the population. This will pose huge global challenges.

We see three major areas in which innovations based on our chemistry will play a key role.

Resources, environment and climate

Dramatically rising energy demand is one of the world's most pressing challenges. In addition, access to clean water and efficient use of resources are becoming increasingly important.

Food and nutrition

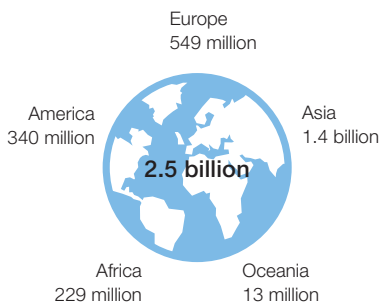
A growing world population obviously needs correspondingly more food. And it will be necessary to enhance nutrition quality.

Quality of life

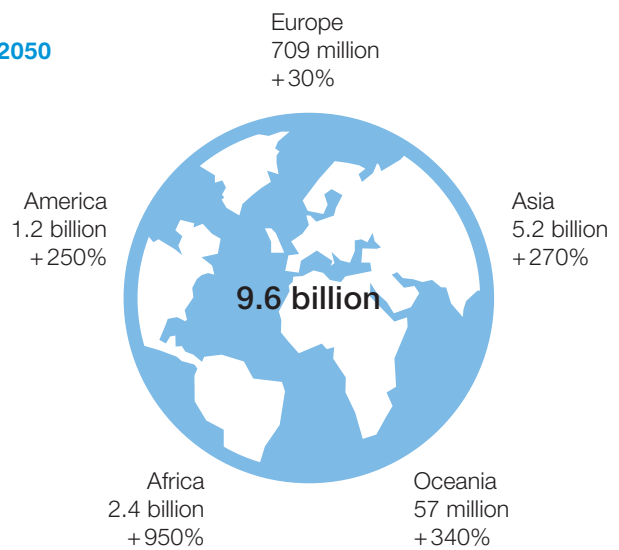
Population growth and globalization present further challenges. Aspirations differ greatly from region to region and among different social groups, but there is a common ambition: people want to improve their individual quality of life.

World population growth

1950



2050



Source: United Nations

Resources, environment and climate

Using energy more efficiently

It is difficult to imagine our lives without energy – we need it in industry as much as at home. Demand for energy is growing by the day. By 2050, humanity will need two to three times more energy than it does now, but fossil resources are finite. We therefore conduct research on how electricity can be transported with minimal losses in the process, or how electric cars can cover greater distances.

The electricity transmission of the future

When electricity is transmitted over conventional copper conductors, a portion of the electrical energy is always lost in the form of heat. High-temperature superconductors, on the other hand, can transport considerably higher amounts of electricity. Even at temperatures above the boiling point of liquid nitrogen (–196 degrees Celsius), they transmit electricity with almost zero loss, enabling major savings potential in the generation and transport of electricity. Superconductor cables can improve electricity infrastructure in dense urban centers and large industrial sites. Possible applications are in current limiters and transformers for public power grids, and electricity cables for supply networks within cities. Even generators and electric motors can be made more compact and energy efficient. Superconductor technology enables, for example, better use of renewable energies with wind and water power generators. The BASF subsidiary Deutsche Nanoschicht GmbH has developed an innovative technique for producing superconductors in a more efficient and environmentally friendly manner. A joint laboratory with the Karlsruhe Institute of Technology is scheduled to open in 2015 with the goal of further optimizing superconducting tapes.

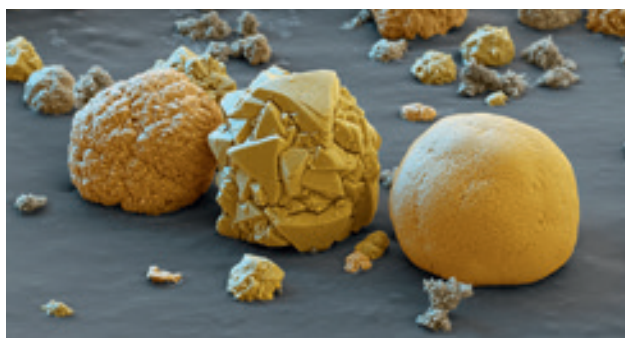


In the laboratory at the BASF subsidiary Deutsche Nanoschicht GmbH, we conduct research on the next generation of superconducting tapes.

Real bundles of energy

Electricity is also taking on an increasingly significant role in the field of mobility. Estimates suggest that around 1.2 billion cars will be on the road in 2020 – a good 300 million more than now – most of which in congested urban areas. And yet big cities today are already suffering from smog and noise pollution. That's why cityscapes of the future will feature more and more electric cars – with high-performance batteries at their core. BASF develops and produces cathode materials and electrolyte formulations for lithium-ion batteries, helping vehicles get as far as possible on a single charge.

Furthermore, we research additional materials to advance electromobility: For example, we supported BMW in developing several components of the BMW i3, the BMW Group's first fully electric mass-produced vehicle. BASF's plastics are built into automotive parts such as the body, seats and roof construction.



The cathode material for lithium-ion batteries consists of little balls only micrometers in size. These particles can be shaped so that, depending on customer application, they enable optimal performance in terms of electric cars' acceleration and range (magnification 6,400:1).

Food and nutrition

Ensuring healthy food for everyone

In 2050, more than nine billion people will live on Earth. One person in eight is already going hungry today. Yet nutritious food is essential to a healthy life. The faster the world's population grows, the more important it becomes to consider how we will feed everyone. We therefore support farmers in achieving better and higher yields and, together with partners, work on ideas for the agriculture of the future.

Partnering for a successful harvest

As a project partner in the “Better Rice Initiative Asia,” we support the distribution of information in Indonesia and Thailand on the proper use of crop protection products. We are also involved in the development of courses to train farmers and agricultural consultants, as well as in the creation of educational materials and conducting seminars. For the staple rice, especially, farmers receive consultation on the selection of seeds, the right application of crop protection products and the analysis of growth. We support soybean farmers in a similar cooperation in India.

In North America, innovation specialists visit our customers in the field, where they work together on tailor-made solutions for success – from planting seeds to applying fertilizers and crop protection products, all the way to harvest.



In Indonesia, we advise farmers on all sorts of topics related to crop cultivation. In addition to cereals, farmers there also grow coffee and soybeans.

Agriculture 2.0

Modern farms rely more and more on high-tech solutions. It is not uncommon today to see farmers using a tablet or smartphone to assist their work in the field. John Deere and BASF agreed on a collaboration in 2013 to develop an integrated IT-based solution for farmers worldwide. The plan combines BASF's agronomic expertise with John Deere's experience in agricultural data management. This enables farmers to more easily interpret data in order to make more sound, efficient decisions on crops and processes. Farm machines equipped with sensors provide detailed data that is used to evaluate the optimal treatment of each piece of land.

Aside from the cooperation with John Deere, BASF also has other IT-based solutions on offer. Farmers in Brazil, for example, can take photos of diseased plants and compare them with a database in order to learn about possible treatments and recommendations.



Modern apps assist farmers with tasks like diagnosing plant diseases or deciding how much fertilizer to use.

Quality of life

Enhancing everyday life in metropolitan areas

Cities draw people seeking work, prosperity and culture. The year 2008 marked the first time that more people worldwide were living in metropolitan areas than in the country. Estimates suggest that, in 2050, over 70% of the world's population will call cities home. We therefore tackle issues like creating enough living space, or securing water supply.

Making room where space is scarce

With more than eight million inhabitants, New York is the most populous city in the United States. Living space is extremely scarce, not to mention expensive. That's why creative solutions are in demand – especially in the densely populated center. 432 Park Avenue is not only a swank address. It is also the name of a spectacular building being erected in the heart of Manhattan: a new skyscraper that will stand on an area measuring only 28 by 28 meters. The residential building will rise 426 meters into the air. Helping accomplish this feat is BASF's Green Sense® concrete technology, which was also used in the construction of the One World Trade Center in New York. Green Sense® concrete technology is a BASF performance package that manufacturers can use to improve their concrete in terms of durability, processing characteristics, longevity and environmental impact.



28 by 28 meters: This is how small the area is on which 432 Park Avenue is being built. Once completed, it will be among the tallest residential buildings in the world.

Thirsty cities

Over 70% of the Earth's surface is covered in water – most of it saltwater. Desalinating seawater makes this valuable resource available for consumption. One such plant is located in the Spanish El Prat de Llobregat. It supplies drinking water to around a quarter of the population in the greater Barcelona area. And in Nungua, about 12 kilometers from the Ghanaian capital of Accra, desalination will soon be able to provide drinking water to roughly half a million people.

Potable water is a scarce commodity on Cyprus, too. Water scarcity can at times mean drastic restrictions for the island's inhabitants: It has happened that, during periods of drought, the water supply was reduced to 36 hours per week. Here, too, people now count on seawater desalination.

Famagusta, Cyprus, uses the ultrafiltration technology of Inge GmbH, a subsidiary of BASF. Membranes made from Ultrason® high-performance plastic prepare the seawater for desalination by intercepting undesirable particles like sand, clay, algae, and even pathogens.

Seawater desalination is an opportunity for coastal cities around the world to secure their long-term supply of water. According to the forecasts of sector specialists Global Water Intelligence, three times more people will meet their water needs through desalination technologies in 2030 than do so today.



The filter membranes used in seawater desalination plants feature tiny pores only 20 nanometers in diameter, intercepting both particles and pathogens.

BASF in Antwerp

At a glance

A prime location in the logistical centre of Europe, easy access to talented employees and a favourable investment climate. All this makes the Port of Antwerp area an ideal location for the chemical industry. Meanwhile the chemical cluster in the port area has grown to become the second largest chemical cluster in the world. In addition BASF Antwerp is the largest integrated chemical production site in Belgium and the second BASF Group production site globally. Established in 1964 as a wholly-owned subsidiary of BASF SE, BASF Antwerp plays a key role in the Belgian economy.

BASF Antwerp is firmly rooted in Flanders. Our integrated production site is closely bound with BASF Group value chains. But there is a further reason why we are allocated an average of 150 million euros worth of investment projects a year. For over half a century we have been focusing on operational excellence and innovation, an approach which pays off. We therefore view the fact that the group is awarding us investment projects such as the butadiene facility and new technology for the SAVIVA superabsorber, as heart-warming recognition for our ongoing efforts over the past 50 years and as a signal that we need to keep on doing our homework in the future as well. Which is what we are doing too. We are continually seeking out large and small improvements as well

as encouraging every employee to do likewise. This is consistent with the lean management philosophy, to which we gave additional focus in 2014.

Over the years we have built up a considerable reputation in a number of key technologies. However the expansion of knowledge and expertise is not limited to the technological field. It is also in the field of production facility support services, such as maintenance, engineering, as well as finance and logistics, that BASF Antwerp sets the standard within the BASF Group, providing central services for the benefit of other subsidiaries in the group. For some years Antwerp has been developing to an increasing extent into a hub aimed at production support services.

The site is located on a plot of around 600 hectares, of which 70% is built up. There are currently some fifty production facilities. At BASF we use the term Verbund to refer to maximum integration and interweaving of the various production facilities, in which end-products or by-products of one facility will constitute raw materials for another. The BASF Antwerp product range comprises base and specialty chemicals and primary products, refining products and inorganic chemicals. BASF Antwerp products go on to be utilised in virtually all processing sectors, such as the automotive industry, the construction sector, paper and leather manufacturing, sports equipment manufacturing, as well as the textile, food and pharmaceutical sectors.



BASF Antwerp, a prime location for logistics.

"Island" opened up multimodally

BASF Antwerp's location is a major asset. The site boasts direct access to the European road network, ocean-going shipping, inland waterways, the rail network and an extensive pipeline network. The Scheldt, for instance, gives us direct access to the sea, inland waterway vessels have access to the European hinterland via the Scheldt-Rhine Canal and the Albert canal, the major BASF sites in Europe such as the Ludwigshafen headquarters and the Schwarzheide (Germany) and Tarragona (Spain) sites are linked together by rail. Antwerp is also well positioned on various European motorways. The advantages of this geographic location lay at the root of BASF's decision to invest in Antwerp in the early sixties. BASF Antwerp makes the most of this logistical crossroads and has been given the responsibility within the group for logistics scheduling within Belgium, the Netherlands, Luxembourg and France.

Strategic partners

The production and energy Verbund at the BASF Antwerp site is not restricted to internal integration between the company's own production facilities. Other companies have also joined the BASF Antwerp Verbund concept over the past years.

In 2011 BASF and Ineos, a British firm, decided to consolidate their world-wide styrene plastics in the **Styrolution 50/50** joint venture. At the end of 2014 Ineos acquired BASF's stake which now gives it full ownership of Styrolution. Since April 2012 **EuroChem** Antwerpen nv, a subsidiary of the Russian firm, controls the fertiliser operations at the site. **SolVin** is a joint venture between Solvay (75%) and BASF SE (25%), that focuses on the PVC market. SolVin supplies chlorine from its brine electrolysis for producing MDI, a polyurethane raw material, by BASF. **DOW Chemical Company** and **Solvay** are strategic partners in the HPPO complex. A new energy and environmentally-friendly process is being utilised there on a global scale for producing propylene oxide, a raw material for polyetherols, one of the components for the polyurethane chemical industry.

It is not only strategic partners in the chemical field that are included in the Verbund at the Antwerp site: French multinational **Air Liquide** specialises in process gases and operates an air separation facility and hydrogen facilities at the site. On the energy front there is **Zandvliet Power**, currently a 50/50 joint venture between Electrabel, the electricity generator, and BASF. This joint venture operates a CHP (combined heat and power) facility on the BASF Antwerp site, with a power output of 400 megawatts. The **Combinant** terminal has been operational since March 2010. This joint venture between BASF, Hupac and Hoyer shifts 150,000 freight consignments from road to rail thus helping to cut CO₂ emissions. This results in traffic queues on the ring road being shortened by 10 kilometres on a daily basis. **Evides** Industriewater is the Dutch company responsible for supplying demineralised surface water that is used in production at BASF.



The new butadiene production plant started up successfully this summer.

Verbund

The key to success

The Verbund system is one of BASF's great strengths. Here we add value as one company by using our resources efficiently. Everything starts with the production Verbund, but the interweaving and far-reaching interrelationships also have many additional advantages, such as dealing efficiently with energy, shared use of infrastructure and the knowledge network between people.

1st component: the production Verbund

At BASF we call maximum integration of different production lines Verbund. Different facilities are linked and interwoven and the end-products or by-products from one facility will constitute the raw materials or primary products for another facility. This model is one of the most important production pillars on which the success of BASF is built. The production Verbund has countless benefits: there is little or no distance between the various facilities or factories, hence much less transport is required. By-products that would have to be disposed of as waste in a stand-alone facility are processed usefully with us in another product line. This enables us to reduce the impact on the environment as a result.

The simplified chart on the opposite page is a clear example of the production Verbund and shows how BASF converts oil into nappies. This is done via a complete production line with three different manufacturing facilities, all of which are built within a few tens of meters from one another at the BASF site in Antwerp.

In addition there are also other value chains to capitalize on this idea, such as the precursor products of nylon which are made on site in Antwerp, the acrylates that find their way into applications such as adhesives or synthetic fibers.

2nd component: the energy Verbund

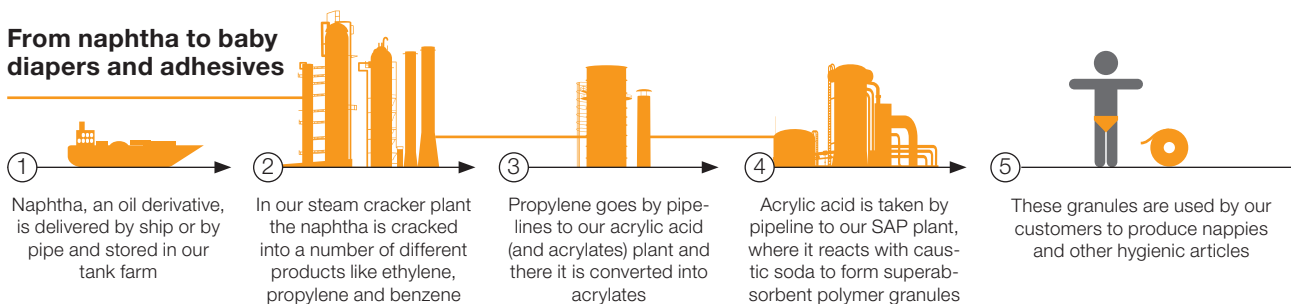
In the development of BASF Antwerp the BASF Group has ensured that there was a balance between what are known as endothermic and exothermic reactions. Put another way, a balance between facilities that release heat in their chemical processes (exothermic) and those that require heat or energy input for their chemical processes (endothermic). This gives us an opportunity to provide for our own energy needs to a large extent. The released heat is converted into steam and connected to the endothermic facilities via an on-site steam network.

Since the seventies and its oil crisis, energy efficiency has been a priority for us and we recover residual heat in order to be able to save on fossil fuels. Energy balance cannot be achieved 100% of the time. That is why we have a very energy-efficient gas-fired power station on site, which is capable of generating electricity as well as steam. Currently we are adding an industrial steam boiler which will make us better able to disconnect steam and electricity production from each other and respond more efficiently to widely fluctuating market prices.



A mass of people gather a mass of knowledge. This is the fourth pillar of our Verbund.

From naphtha to baby diapers and adhesives



3rd component: common infrastructure

The advantage of a scale of over 50 production facilities is that you can expand common infrastructure to the optimum extent, so each facility is connected to pipelines, railway tracks and roads. As a site we still have two berthing docks at our disposal where both ocean-going ships and barges can be accommodated at loading and unloading facilities. Over half our raw materials and finished goods are transported over water. After that, pipelines are by far the most important mode of transport for raw materials, energy supplies (steam) and semi-manufactured products between the various facilities at the BASF Antwerp site. Meanwhile we have over 500 kilometers of pipelines, 150 kilometers of roads and 50 kilometers of railway track at our disposal. Consideration is given to the safety of vulnerable road users when maintaining and rebuilding the roads infrastructure. Accordingly a segregated cycle ring road has been built around the site over the past years.



More than 500 km of pipelines ensure that the end product in one plant can be supplied to another plant.

4th component: people and knowledge hub

The plants at BASF in Antwerp operate in what is known as a fully continuous system 24 hours a day, 7 days a week. In addition to the day shift, there is also a substantial proportion of employees working in various shift systems. BASF employs over 3,000 people in total in Antwerp. In addition there are also strategic partners' employees working on site as well as people employed by contractors' firms carrying out all kinds of work. This means that over 5,000 employees travel daily to the northernmost part of the Port of Antwerp using busses organized by BASF or their own means of transport.



Over half of our products are transported over water.

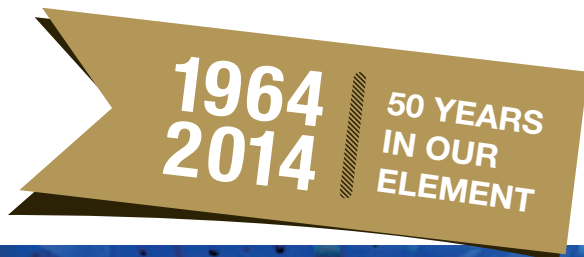
Taken together all these employees constitute a highly valued specialist knowledge network in which sharing past experience and know-how are at the forefront. A network that is also integrated into the BASF Group. BASF Antwerp is the global technology centre for the group for the production of super-absorbent polymers, the active substance in nappies, or MDI, the polyurethane component you will find in countless day-to-day applications, such as insulating materials, sports footwear, dyke reinforcement and so on. We also train a great many colleagues from abroad in Antwerp and send our people all over the world to place their expertise at the service of other BASF sites.

Moreover, we encourage our employees further to improve themselves with creative ideas in terms of technology, entrepreneurship, safety and care. A recognition system rewards the best and most viable proposals. Over 1,100 improvement proposals were submitted by employees in 2014.

50 years of BASF Antwerp

50 years in our element. That was the key anniversary message on the occasion of 50 years of BASF Antwerp. After all, chemical elements have been converted into valuable applications here for half a century now. All this time we have dedicated ourselves to harmonious relations with our employees, partners and stakeholders who have contributed to building BASF Antwerp's success. Because ultimately these people are our most valuable assets.

It was an anniversary without equal. Our outside partners and stakeholders as well as our employees were involved in all kinds of ways in the festivities that took place in and around the BASF Antwerp site. A unique aspect of this anniversary year was that we were able to rely on a group of 20 Anniversary Champions, drawn from all ranks in the company. Our Anniversary Champions played an active part in devising, shaping and carrying out the activities associated with the anniversary year.



Our familiehappyning, where employees and their families could celebrate 50 years of BASF Antwerp.

BASF in the region

The official introduction of the Elements for Talents project, in collaboration with the city of Antwerp, ushered in the anniversary year. BASF Antwerp is committed to supporting a number of initiatives over the next three years, offering young talent an opportunity to develop into science and technology specialists. This initiative fits in seamlessly with our strategy to strengthen the bond between education and industry. The introductory ceremony was held in the town hall in Antwerp with mayor Bart De Wever and former Flemish minister-president Kris Peeters in attendance.

That same evening the outside stakeholders and contacts from the BASF Group enjoyed the Precious elements party with BASF Antwerp Managing Director Wouter De Geest and BASF Group Board of Directors member Margret Suckale. Throughout the evening the guests were immersed in the rich history of BASF Antwerp, including a film about the pioneering days with accounts from the earliest employees.

On the occasion of the anniversary year, BASF Antwerp undertook the organisation of the BASF Research Forum Europe. During this annually recurring scientific conference, a BASF Group initiative, PhD students, BASF experts, university graduates and knowledge institutions are to go jointly in search of innovative solutions to tomorrow's challenges.

We challenged students who had their first year of undergraduate electromechanical engineering and chemistry behind them, over a four-day Summer Challenge. Some twenty students tackled real-life problems that crop up in a chemical plant. They got to know our engineering workshops and facilities close up. This gives them a foretaste of workplace reality at BASF Antwerp, which can help them make a specifically targeted choice of major. This successful first edition will be continued next summer.



The official kick-off event of our education project Elements for talents took place in Antwerp's town hall.

Employees and good causes

In addition to all these events for outside partners, students and the BASF Group, our own past and present employees were not forgotten either. After all they have contributed literally and figuratively to building BASF Antwerp, and will continue doing so. That is why they were given a well-earned treat in the form of a fantastic family day out to be enjoyed by the entire family. To round off this year of celebrations we organized two After Work parties, ensuring that all shift workers had the opportunity to be there.

Throughout the anniversary year individual employees made an extra effort for people who are having a somewhat more difficult time. Here we left room for their individual initiative. Teams prepared to roll up their sleeves for a good cause were able to choose one themselves or go along with one of the proposals on offer. The project involved: 34 teams, consisting of 289 employees all together, dedicating themselves to 18 good causes. Kamiano, a restaurant for the homeless in Antwerp, had as many as 12 teams helping them during service. 54 colleagues rolled up their sleeves during the Special Olympics in Mol. Many different organisations were helped by BASF teams. Because it was a great success these team-building exercises will be continued in 2015.

BASF organized countless other initiatives for good causes as well. Employees were able to join in the Antwerp Ten Miles run in aid of G-Sport, the Antwerp association for disa-

bility sport, or collect toys for children from deprived environments. Our canteen featured a celebration dessert on the menu: employees paid 30 euro cents extra for this dessert, which was passed on to a good cause. At the end of the year BASF doubled this amount. We were thus able to sponsor Kamiano, a restaurant for the homeless. They used the funds to serve their visitors a delicious Christmas dinner.

Finally, our employees were able to visit a photo exhibition at our company premises covering the rich history of BASF Antwerp.



The white tornados, one of the BASF-teams to lend a hand to a good cause, in this case rehabilitation center Pulderbos.

Economic development

Worldwide economic growth in 2014 was rather modest. At 2.5%, global gross domestic product grew slightly more than in 2013 (2.4%). The conflict in Ukraine escalated as the year went on. In addition to the negative impact on trade with Russia due to the sanctions imposed from either side, the uncertainty over how the crisis would subsequently develop led to a tempering of economic expectations in Europe and to a reduction in readiness to invest. Economic development in the European Union struggled as well as being uneven. Gross domestic product still grew by 1.4%, better than last year (2013: +0.1%).

The chemical industry worldwide (excluding pharmaceuticals) grew by 4%, slightly less than last year, when growth reached 4.5%. This is entirely in line with weakened dynamism of the sales markets. Chemical production in the European Union, after stagnating in 2013, rose only slightly overall. Growth impetus came primarily from the United Kingdom, France and from EU countries in Eastern Europe. Conversely chemical production in Germany was down mainly on account of a drop in production in basic chemicals.

Slight dip in turnover

BASF Antwerp's turnover in 2014 amounted to € 6,515 million. This is down 5.4% compared to 2013, in which BASF Antwerp achieved € 6,890 million turnover. This drop is attributable to an equal extent to a softening of selling prices and to a drop in quantities sold. This drop in quantities sold is mainly attributable to the temporary loss of production capacity at a major customer.

Major investments

BASF Antwerp attracted investment in 2014 too. The most significant investment we can report is the butadiene facility that started running in August 2014. Also worthy of note is the construction of a new steam boiler and other infrastructure investments.

Turnover (€ million)

2014	6,515	<div style="width: 95%;"></div>
2013	6,890	<div style="width: 100%;"></div>



Our butadiene production facility is the most remarkable investment last year.

Environment, neighborhood and energy

A sustainable future, that is what we are striving for. In order to achieve this we seek a balance in our social, environmental and economic needs. We have a strong focus on sustainability in our own production processes and when interacting with our partners. That is also why sustainability is at the core of our "We create chemistry" strategy. Not only do we observe current regulations strictly, we also impose more stringent rules on ourselves and continue to strive for improvement.

Low environmental impact

Over the past few years BASF Antwerp has succeeded in further reducing volumes of emissions, while production volumes have risen. Over the past ten years BASF Antwerp has reduced the relative environmental impact (environmental impact per ton of product manufactured) by 8%¹. The quest for continuous improvement is consequently bearing fruit.

In most cases, the data in this annual report relate only to BASF Antwerp operations. They do not include data from our strategic partners. The data on water emissions are an exception, they do cover the entire site. In order to maintain an overall picture of the environmental impact of our site as a whole, an environmental impact report (EIR) was drawn up in consultation with the authorities. After all we believe it is important as a Verbund site to maintain an overall picture of the environmental impact of the site as a whole.

The EIR for the BASF Antwerp site was approved by the government in March 2014. The EIR is a scientific study by independent experts of the environmental impact of on-site activities and is used in licensing procedures for various facilities. The area under study extends 10 km around the site. The report investigates a great many factors, such as the impact on air, water, soil, noise, flora and fauna, humans, climate, light, landscape, mobility and waste. The experts proposed additional investigation into measures where appropriate.



BASF Antwerp operates with utmost respect to the neighborhood and the environment.

Emissions and greenhouse gases

Air pollutants¹ (in metric tons)

2014	2,651	<div style="width: 85%;"></div>
2013	2,225	<div style="width: 75%;"></div>

¹ CO, NO_x, NMVOC, SO_x, dust, NH₃/other inorganics

Greenhouse gas emissions¹ (in metric tons of CO₂-equivalents)

2014	3,282,151	<div style="width: 95%;"></div>
2013	3,288,205	<div style="width: 95%;"></div>

¹ CO₂, N₂O, CH₄, HFC, PFC, SF₆

Atmospheric emissions from BASF Antwerp have been cut by 35% over the past 10 years. The sale of the styrene plastics and fertiliser operations is a partial explanation for this, but our emissions were also down by 12% over the past 10 years in relative terms (emissions per tonne of product output). The increase in atmospheric emissions in 2014 in comparison with the low level for 2013 is attributable primarily to the large amount of maintenance work on our facilities in 2013. As a result these facilities were out of use a certain period during that year, thus reducing emissions. In 2014 moreover a malfunction in one of our residual gas scrubbing facilities caused additional emissions. Emissions of oxides of nitrogen (NO_x) constitute by far the largest share of atmospheric emissions from BASF Antwerp. In addition to overall atmospheric emissions, BASF Antwerp also reports a total greenhouse gas discharge of almost 3.3 million tons of CO₂ equivalents. This comprises both direct emissions originating from our production and indirect emissions associated with the generation of imported energy. The most significant greenhouse gases emitted by BASF Antwerp are CO₂ and N₂O (laughing gas). The extent to which the various gases contribute towards the greenhouse effect varies from one gas to another. In order to compare them with one another, their emissions are expressed in CO₂ equivalents.

¹ The environmental figures for this report relate to fiscal year 2014 and hence do not take account of any later corrections.

Water usage at BASF Antwerp: using the right water appropriately

BASF uses water sparingly and efficiently, using the right water for the right application. We draw a distinction between water that we use for cooling, production and sanitation purposes. We draw water from a different supply for each application. For industrial production for instance we use surface water from the 'De Biesbosch' freshwater tidal area in the Netherlands. For cooling we mainly use water that we pump out of the docks in the Port of Antwerp. Finally, for sanitation purposes we use drinking water.

Water supply (in million m³)

2014	233	
2013	232	

Water supply by source (surface water %)

2014	99.5	
2013	99.3	

Water supply by source (drinking water %)

2014	0.5	
2013	0.7	

Water used for production (in million m³)

2014	10	
2013	10	

Water used for cooling (in million m³)

2014	712	
2013	550	

In 2014 water intake by BASF Antwerp totalled 233 million m³, the greater part of which was for cooling, and approximately 10 million m³ for production. Total water usage by BASF Antwerp in 2014 was 722 million m³. This water is used for the most part to cool processes. Cooling water is used around 3.2 times before being returned to surface water. This means our water usage is much higher than our water intake. Our cooling water usage rose compared with 2013 but this is mainly due to increased recirculation.

Over the past years we have managed to cut down our water intake in various ways, including recirculating and re-using water as much as possible. We have cooling units and a cooling water channel on our site to reduce the tem-

perature of cooling water before we discharge it back into the docks. Cooling water does not come into contact with our products which is why it need not be treated either.

A breakthrough has also been achieved over the past years in terms of sustainable process water quality. As from 2011 drinking water is no longer used in processes. We switched to the use of surface water in processes. This switch enabled drinking water consumption by BASF Antwerp to be cut back by 90%.

Emissions to water, organic substances (COD) (in metric tons)

2014	1,178	
2013	1,344	

Emissions to water, nitrogen (in metric tons)

2014	97	
2013	172	

Emissions to water, heavy metals (in metric tons)

2014	1.1	
2013	1.5	



Our water treatment plant has the capacity to handle the waste water volumes of a city like Antwerp.

Our central water treatment plant treats wastewater from all facilities at our site, including that from our strategic partners. The biological treatment plant boasts a stable and high removal rate for both organic substances and nitrogen compounds. The 2014 water emission figures are down once again compared with the higher figures for 2013 which can be explained by the fact that our WTP was not operating adequately for three weeks during 2013 on account of a breakdown in one of our facilities. This drop is due in part to

thoroughgoing efforts to limit risks of water contamination as far as possible if malfunctions occur. Accordingly, a new risk assessment was carried out recently for all facilities in which we analysed different water contamination scenarios and are adopting additional measures as appropriate to counter these risks. No malfunctions occurred in 2014 with an adverse impact on the effluent from water treatment.

Waste: focus remains on re-utilisation of waste

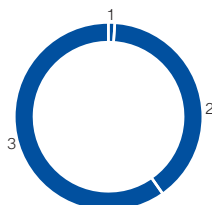
BASF Antwerp selects the best treatment process for each type of waste and works with accredited waste treatment operators to carry it out. It is our intention to avoid waste in the first place. If this is not an option, we go for re-utilisation. We then look for solutions which consist of recycling the material, otherwise it is incinerated with energy recovery. Finally we opt for incineration as disposal and landfill only as the last resort. Thus in 2014 almost 60% of our waste, excluding building waste, was re-utilised. We are after all seeking and finding new and improved treatment systems with material recycling and/or energy recovery. Thus in 2014 we managed to implement various improvements: various types of sludge and polyurethane foam are to be incinerated from now on with energy recovery. Ceramic column fill materials as well as spent catalysts containing zinc are no longer disposed of in landfills, but recycled instead.

Total amount of waste (in metric tons)

2014	62,405	
2013	70,415	

Waste disposal in 2014

1	Landfill	1.4%
2	Incineration	38.9%
3	Recycling of waste	59.4%
4	Underground storage	0%



Over the past years waste volumes originating from BASF Antwerp operations have dropped from 70,415 tons in 2013 to 62,405 tons in 2014. The higher figure for 2013 is partly attributable primarily to maintenance work on our facilities, which generated more waste.

In 2014 we made a start on a project to focus more on sustainable waste and material management. This is because although BASF Antwerp has consistently led the field in sorting, collecting and treating major chemical waste flows, there was still room for improvement in terms of non-hazardous waste. This changed in 2014 with greater commitment to separate waste at source consistently. Based on a thorough appraisal, each plant or building was given a waste island with new waste containers in standard colours for each waste frac-



We made good progress regarding the collection of non-hazardous waste.

tion. At the same time, we switched from waste collection at the workplace to a system of central sorting points at strategic locations. Individual workers sort their own waste into the appropriate waste container. The same colour code has been chosen here in order to avoid mistakes. As a result of this project the volume of PMD (plastic bottles and packaging, metals and drink containers) sorted waste doubled in 2014. This was accompanied by a drop of approximately 12% in the volume of residual waste. This focus on a sustainable waste and materials policy is to be actively pursued in 2015, we want employees to play an active part in thinking of ways of avoiding or reducing the volume of waste and we are seeking ways of deriving further value from recyclable fractions.

Energy supply and efficiency

The Verbund concept also plays a part in the site energy supply. The process heat that is released in the production process from facilities known as exothermic is not lost. It is converted into steam which is piped through a network of pipelines to those facilities that require heat and energy to get the process going in what are known as endothermic chemical reactions. In this way we provide for the greater part of our energy requirement, together with our strategic partners on the site.

Electricity consumption (in MWh)

2014	1,626,301	
2013	1,583,864	

Steam consumption (in metric tons)

2014	5,329,463	
2013	5,400,910	

Fuel consumption (CHP and boilers) (in MWh)

2014	911,011	
2013	851,641	

Six wind turbines have been standing on the BASF site since spring 2008, with a total installed capacity of around 12 megawatts per hour. Electrabel, an electricity generator, built the turbines and operates them. The electricity generated is fed directly into the BASF internal electricity grid. An important link in the energy Verbund is the combined heat and power (CHP) plant operated by Zandvliet Power NV, a 50/50 joint-venture with Electrabel, at the BASF site in Antwerp. A combined heat & power plant generates steam (heat) and electricity (power) simultaneously. This is achieved far more efficiently compared with generating the same amounts of energy at separate plants. The Zandvliet Power CHP plant has been in operation at BASF Antwerp since 2005 and has been partly owned by BASF since autumn 2011. Its electric power output is 400 megawatts (MW) and it is capable of delivering 300 tons of steam per hour. Total electricity consumption by BASF Antwerp has remained relatively constant over the past few years.

Investment in a steam boiler

Steam is generated not only by the exothermic processes and the CHP plant, but also by the company's own steam boilers. The steam boilers are fed by a mixture of natural gas, liquid and gaseous fuels (see table). BASF Antwerp invests in a new steam boiler in order to better anticipate wildly fluctuating prices on the energy market and has the capability to decouple electricity and steam generation.

From the very beginning BASF Antwerp has placed energy efficiency at the top of the agenda. Stemming from its drive for sustainability, an energy efficiency project was started in 2013, in which further opportunities for energy efficiency are being investigated in the context of continuous improvement. Up until 2014 BASF Antwerp was part of the Flemish Energy Benchmarking Covenant, in which the performance of the site were compared with the world's best in class for energy efficiency. In 2015 a start was made on the Flemish Energy Policy Agreement (EBO in Dutch) for the period 2015–2020. In its on-going quest for energy efficiency, BASF Antwerp has also joined this EBO. Here, companies are expected, in addition to assessing energy consumption, to draw up an energy plan and to introduce energy management measures.



BASF Antwerp is building a steam boiler. This will help anticipating fluctuating energy prices.

Safety



Our alarm centre was equipped with new software and is now connected to other BASF sites.

Safety is a way of life. Employees, partners and contractors together, BASF Antwerp intends to involve everyone in preventing incidents.

Our safety policy is divided into five themes, the Big 5. Our absolute priority remains process safety. It is beyond dispute that we do everything to guarantee the integrity of our facilities. Many incidents are caused by human action. In our risk assessment and incident analysis, the second pillar of our safety policy, we conduct a technical analysis but we also take into account human action, organisation and its impact on safety. The third pillar: leadership, teamwork and a positive culture mean that we are all involved and we must all pull our weight. We are also continuing to achieve very good results in terms of the fourth theme: involving partners and contractors in our safety policy. For our Safety & Performance Index (SPI), our fifth and final theme, we worked out a set of key indicators which enable us to see at a glance where there is a heightened incident risk.

Promoting safety

We keep these five safety themes active through all manner of initiatives such as workshops, awareness-raising campaigns and consultation sessions. We aim to make not only our own employees, but also those of our partner companies and contractors aware of acting safely. We also stress the importance of one's own behaviour in preventing incidents.

A major component of our safety campaigns is Time Out For Safety (TOFS), a series of recurring events. The aim of these events is to take a step back from day-to-day work and take time out to be occupied solely with safety. In 2014 TOFS was already on its 12th edition. A genuine safety village

was built up around various safety themes: process safety, ergonomics, safe cycling, permits and tripping and falling. It was busy: 1,700 employees and contractors visited the safety village, including BASF Group CEO Kurt Bock.

Accidents at work

All our efforts to prevent incidents pay off: the frequency rate, the number of accidents per million hours worked, was down from 3.6 in 2013 to 2.3 in 2014. The drop in the frequency rate for contractors is also striking, from 2.8 to 0.9. This good performance is attributable in our opinion to well-thought-out collaboration with partner companies, open communication and sound guidance on carrying out activities. Moreover we work with safety certification for contractors and as a company we also make every effort to collaborate safely with contractors.

Investment for the emergency services

Even though the emphasis is on prevention, properly functioning emergency services are also of prime importance. Should an incident nevertheless occur, we want to deal with it by the quickest and most efficient means, with properly qualified and trained people and the best available equipment. Substantial investments were made in 2014. The on-site alarm centre was equipped with new hardware and software. A new control system known as Spider was introduced which links our alarm centre to those of other BASF sites in Europe, including the headquarters in Ludwigshafen. Linking into an international system promotes exchanging and storing knowledge and knowhow, and enables us to take on certain tasks remotely and vice versa. Moreover we renovated the crisis centre and the fire department acquired five new vehicles.

Employees

The success of BASF Antwerp stands or falls by the grace of its employees. That is why we make every effort to attract talent and to allow that talent to flourish. We cultivate a working environment that brings people together and inspires them.

Strategy

We wish to bring together the best team. In order to achieve this, we are focussing on our Best Team strategy in three strategic areas: excellent employees, an excellent place to work and excellent managers. We work on our attractiveness as an employer and ensure that our new recruits get a pin-sharp picture from the very beginning of how things run in our company. We continue to support our employees throughout their careers and help them maintain balance. We are developing a culture of open leadership and focusing on lifelong learning.

Number of employees according to Belgian legislation (as of December 31, 2014)¹

2014	3,054	
2013	3,063	

¹ BASF Group reports according IFRS standards:
2014 : 2,949 and 2013 : 2,948

Studying in the workplace

The transition from school desks to the workplace should proceed as smoothly as possible and can even overlap. BASF Antwerp intends to place ever-increasing emphasis on forms of workplace learning or dual learning: a combination of working and learning. We have already set up a number of initiatives aimed at blurring the boundary between working and learning. Currently, a process technology undergraduate can spend four days out of five working in a chemical plant during his or her last year. BASF Antwerp is also collaborat-



This student spent his last semester studying process technology in the workplace with us. And he stayed there.

ing with various partners on the curriculum of a 7th year of secondary education after TSO (Technical Secondary Education) in chemical process technologies, giving youngsters intensive training towards becoming process operators.

BASF Antwerp conducts a well-thought-out work placement policy, matched to the needs of students and the company. Out of the 148 trainees who were on work placement here during the 2013-2014 academic year, approximately a quarter were recruited. Our work placement policy is also bearing fruit in the long term: five students who were on work placement in 2012-13 were offered a contract in 2014.

In 2014 BASF Antwerp took on over 110 employees, 15% of whom were women. A third of new recruits were able to get straight down to work as process operators. The largest group of new employees by far has a secondary education (49%).

Learning and growing

During performance and development reviews employees and managers record individual strengths and capabilities together and they jointly establish opportunities for training and on-going development. It is important for us that every employee should continue to develop personally. In our plants and technical workshops we operate the 'Work while you learn and learn while you work' methodology: each employee completes a series of assignments independently and learns to operate the plant step by step. Moreover employees are given support in order to take up a management role.

Development comes with objectives. In defining objectives we are looking not only at what someone needs to be capable of, but also how we tackle things. Eight BASF skills translate strategic values into specific behaviour and constitute the basis for developing our employees and managers. They make it clear what is expected from us and how we are to work and collaborate on a day-to-day basis.

All open positions in Europe are posted in a central database. Every employee has access to this database and can



The first day of a group of interns. About one quarter of them was later hired.

explore the in-house labour market and apply within BASF. Any employee can use this tool to take control of his or her own career, because if one is motivated to take on another challenge, it will benefit both the employee and the company.

Employees in balance

We encourage employees to maintain a balance both physically and mentally. Through our B-Fit@BASF health programme we give employees tips and advice for working on good nutrition and exercise habits and a life in balance. A specific B-Fit@BASF programme ('Time out for Health on the road') has been organised 2013–2014 for our employees working shifts (over 40% of our workforce), in which each shift was visited by an exercise coach, a nutrition specialist and a sleep expert. They gave tips on eating, exercising and sleeping, tailored to the needs of shift workers.

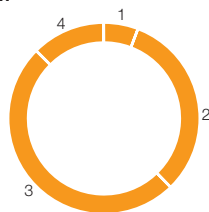
Flexible working also contributes towards a good work-life balance. Agreements were reached in 2014 on occasional working at home and flexitime. As from 1 July 2014 employees have been able to work from home occasionally. Moreover the flexitime principle is being applied as from 1 January 2015 for employees working day shifts. This means that they are can choose freely when to start and stop working - within a certain timeframe. Flexible working occurs in other forms as well. Around 12% of our employees work part-time. The proportion of part-time work is higher with older employees. Around half our workforce is over 45. This proportion is set to increase further in the future in view of the government's planned measures to increase retirement age. BASF has developed a life-stage awareness personnel policy to provide employees with optimum support at every stage of their careers.



Fruit is healthy. One of the basic principles of our B-Fit@BASF program.

Employee age structure according to Belgian legislation (as of December 31, 2014)¹

1	Up to and including 25 years	6.02%
2	Between 26 and 39 years	31.92%
3	Between 40 and 54 years	49.77%
4	55 years and older	12.27%



¹ The BASF-group reports according to IFRS standards: Up to and including 25 years: 8.7%, Between 26 and 39 years: 29.6%, Between 40 and 54 years: 50.3%, 55 years and older: 11.4%

Social commitment

In balance with people and society

We create chemistry for a sustainable future. This is true for BASF Antwerp too. In this context in 2014 not only did we set up initiatives as part our 50th anniversary, we also pursued our long-standing social commitments.

Neighbors and visitors operation

In the spirit of the BASF Group Responsible Care philosophy we do not compromise on safety. It is in our genes to deal responsibly not only with our employees, but with our neighbors too. A community of 50,000 residents lives within a radius of 10 km around the site, we see them as important partners to be consulted. We endeavour to keep them informed about what is happening at the site and we can also keep our finger on the pulse with regard to what is going on in the neighborhood. A neighborhood council meets four times a year. It brings together representatives of BASF Antwerp and enlisted representatives of neighboring municipal districts like Zandvliet, Berendrecht, Stabroek, Woensdrecht, Hoogerheide and Ossendrecht. In addition we keep our neighbors informed via our neighborhood magazine "Zij aan Zij" (Side by Side), our website and social media. We also offer plant visits to the residents in the surrounding area. Other target groups, such as schools, universities, politicians and associations are also happy to avail themselves of them. We receive no less than 1,500 visitors a year.

Support for regional initiatives

Socially responsible business is not an empty slogan for us. We willingly support tangible initiatives with a valuable social dimension to which our employees also show their commitment. Every year we put our shoulders to the wheel for a number of regional initiatives dedicated to sustainability, nature and environment, education and science, culture and sport or sociocultural, humanitarian and charitable projects.

Education and employment

Thorough and high-quality education in technical and scientific subjects is a priority for BASF Antwerp. Our social commitment in the field of education is therefore the key factor. In this context BASF Antwerp has built up partnerships including those with the Antwerp Management School and the University of Antwerp. We are co-founders of the chair of Sustainability, intended to develop into the benchmark in Belgium for sustainable business. And because safety is intertwined to such an extent with our day-to-day working and thinking, we also sponsor the Safety Sciences Masters programme.

The bilateral collaboration between BASF and GITOK, a technical college in Kalmthout, started 18 years ago to train jobless youngsters to become maintenance technicians. This led to the setting up of the ACTA centre for applied automation technology, a centre that can still rely on our financial and logistical assistance.

In order to show pupils the way to a technical or scientific course and career, we partner, among other things, a pupil competition initiated by Nature & Science, which rewards the best scientific presentations by pupils. The Brainshake science quiz, a University of Antwerp and Antwerp higher-education establishments association project which is up to its fourth edition, can also rely on our support. 5th and 6th year secondary students take each other on in this quiz.

The initiatives referred to above are of course just a small sample of over 200 large and small projects we support. In doing so we opt for social or cultural projects or nature conservation projects. Thus BASF offers Natuurpunt, a Flemish nature conservation movement, financial and logistical support for nature study work at Groot-Buitenschoor, right next to our site, which at 215 hectares, is the largest saltmarsh on Belgian territory.



BASF colleagues collected waste on the Groot-Buitenschoor.

Further information



View of BASF Antwerp at night.

Further information

You can find this publication on the internet at www.basf.be

You can also order this and other reports:
– by telephone: +32 (03) 561 23 00
– by e-mail: communicatiedienst@basf.com



BASF supports the chemical industry's global Responsible Care initiative.

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**We create
chemistry
that makes
more power
love a cleaner
drive.**

The price of increased mobility is higher emissions. While people won't be slowing down any time soon, chemistry is getting us from A to B with a cleaner footprint.

One way we are improving the ecological impact of cars is with fuel additives that reduce emissions while increasing fuel efficiency. We also develop materials that give electric car batteries a higher energy capacity, to ensure that e-mobility is becoming a more attractive way to travel.

When better performance also means lower impact, it's because at BASF, we create chemistry.

To share our vision visit wecreatechemistry.com/automotive

150 years

BASF

We create chemistry